

REGISTERED NUMBER: 885714 (England and Wales)

Abbreviated Accounts for the Year Ended 31st March 2009

for

Raygreen Development Ltd



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for the Year Ended 31st March 2009**

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Raygreen Development Ltd

**Company Information
for the Year Ended 31st March 2009**

DIRECTORS:

Ms J L Joels
Prof N Joels
Mrs M D Joels

SECRETARY:

Mrs M D Joels

REGISTERED OFFICE:

10/14 Accommodation Road
Golders Green
London NW11 8ED

REGISTERED NUMBER:

885714 (England and Wales)

ACCOUNTANTS:

Grunberg & Co.
Chartered Accountants
10/14 Accommodation Road
Golders Green
London NW11 8ED

Raygreen Development Ltd**Abbreviated Balance Sheet
31st March 2009**

	Notes	31.3.09 £	31.3.08 £
FIXED ASSETS			
Tangible assets	2	2,875	2,899
CURRENT ASSETS			
Stocks		916,925	848,218
Debtors		30,512	13,087
Cash at bank		556,666	534,104
		<u>1,504,103</u>	<u>1,395,409</u>
CREDITORS			
Amounts falling due within one year		<u>155,183</u>	<u>178,045</u>
NET CURRENT ASSETS		<u>1,348,920</u>	<u>1,217,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,351,795</u>	<u>1,220,263</u>
CREDITORS			
Amounts falling due after more than one year		<u>53,073</u>	<u>53,073</u>
NET ASSETS		<u><u>1,298,722</u></u>	<u><u>1,167,190</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Other reserves		3,425	3,425
Profit and loss account		<u>1,294,297</u>	<u>1,162,765</u>
SHAREHOLDERS' FUNDS		<u><u>1,298,722</u></u>	<u><u>1,167,190</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Raygreen Development Ltd

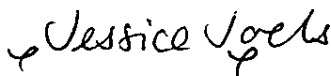
Abbreviated Balance Sheet - continued
31st March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12th October 2009 and were signed on its behalf by:



Prof N Joels - Director



Ms J L Joels - Director

The notes form part of these abbreviated accounts

Raygreen Development Ltd

Notes to the Abbreviated Accounts for the Year Ended 31st March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents sales of properties during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2008	19,606
Additions	609
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At 31st March 2009	20,215
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DEPRECIATION	
At 1st April 2008	16,707
Charge for year	633
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At 31st March 2009	17,340
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NET BOOK VALUE	
At 31st March 2009	2,875
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At 31st March 2008	2,899
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
994	"A" Ordinary Shares	£1	994	994
6	"B" Ordinary Shares	£1	6	6
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>