

**REGISTERED NUMBER: 00885714 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 March 2013**

**for**

**Raygreen Development Ltd**



**Raygreen Development Ltd (Registered number: 00885714)**

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for the Year Ended 31 March 2013**

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**Raygreen Development Ltd**

**Company Information  
for the Year Ended 31 March 2013**

**DIRECTORS:** Ms J L Joels  
Prof N Joels  
Mrs M D Joels

**SECRETARY:** Mrs M D Joels

**REGISTERED OFFICE:** 10/14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**REGISTERED NUMBER:** 00885714 (England and Wales)

**ACCOUNTANTS:** Grunberg & Co Limited  
Chartered Accountants  
10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**Raygreen Development Ltd (Registered number: 00885714)**

**Abbreviated Balance Sheet  
31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,774		2,194
<b>CURRENT ASSETS</b>					
Stocks		1,341,344		916,925	
Debtors		24,274		18,670	
Cash at bank		293,088		669,206	
		<u>1,658,706</u>		<u>1,604,801</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>139,662</u>		<u>136,320</u>	
<b>NET CURRENT ASSETS</b>			<u>1,519,044</u>		<u>1,468,481</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,520,818</u>		<u>1,470,675</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>53,073</u>		<u>53,073</u>
<b>NET ASSETS</b>			<u><u>1,467,745</u></u>		<u><u>1,417,602</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Other reserves			3,425		3,425
Profit and loss account			<u>1,463,320</u>		<u>1,413,177</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,467,745</u></u>		<u><u>1,417,602</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Raygreen Development Ltd (Registered number: 00885714)**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 December 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'N. Joels', with a small capital 'N' written to the right of the signature.

Prof N Joels - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	21,577
<b>DEPRECIATION</b>	
At 1 April 2012	19,383
Charge for year	420
At 31 March 2013	19,803
<b>NET BOOK VALUE</b>	
At 31 March 2013	1,774
At 31 March 2012	2,194

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.

Number	Class	Nominal value:	31.3.13 £	31.3.12 £
994	"A" Ordinary Shares	£1	994	994
6	"B" Ordinary Shares	£1	6	6
			<u>1,000</u>	<u>1,000</u>