REGISTERED NUMBER: 885714 (England and Wales)

Loc

Unaudited Abbreviated Accounts for the Year Ended 31st March 2005

for

Raygreen Developments Ltd

A16
COMPANIES HOUSE

29/09/05

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Company Information for the Year Ended 31st March 2005

DIRECTORS:

Ms J L Joels Prof N Joels Mrs M D Joels

SECRETARY:

Mrs M D Joels

REGISTERED OFFICE:

12/13 Accommodation Road

Golders Green London NW11 8ED

REGISTERED NUMBER:

885714 (England and Wales)

ACCOUNTANTS:

Grunberg & Co.

Chartered Accountants 10/14 Accommodation Road

Golders Green London NW11 8ED

Abbreviated Balance Sheet 31st March 2005

	Notes	31.3.05		31.3.04	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,516		5,485
CURRENT ASSETS:					
Stocks		938,968		886,068	
Debtors		24,136		30,345	
Cash at bank		105,350		93,923	
		1,068,454		1,010,336	
CREDITORS: Amounts falling		, .			
due within one year		183,233		174,523	
NET CURRENT ASSETS:			885,221		835,813
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			£889,737		£841,298
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Other reserves	5		3,425		3,425
Profit and loss account			885,312		836,873
A TOTAL WIND INCO MAND MAIL					
SHAREHOLDERS' FUNDS:			£889,737		£841,298
			=======================================		=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet 31st March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Morman Joels
Prof N Joels - Director

Jessice Joels
Ms J L Joels - Director

Approved by the Board on 23 September 2005

Notes to the Abbreviated Accounts for the Year Ended 31st March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance and

15% on reducing balance

Stocks

Stock is value at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total
COST:	£
At 1st April 2004	
and 31st March 2005	19,056
DEPRECIATION:	
At 1st April 2004	13,571
Charge for year	969
At 31st March 2005	14,540
NET BOOK VALUE:	
At 31st March 2005	4,516
	===
At 31st March 2004	5,485

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
994	"A" Ordinary Shares	£1	994	994
6	"B" Ordinary Shares	£1	6	6
			1,000	1,000