

**REGISTERED NUMBER: 885714 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 March 2008**

**for**

**Raygreen Development Ltd**

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**Raygreen Development Ltd**

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for the Year Ended 31 March 2008**

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**Raygreen Development Ltd**

**Company Information  
for the Year Ended 31 March 2008**

**DIRECTORS:**

Ms J L Joels  
Prof N Joels  
Mrs M D Joels

**SECRETARY:**

Mrs M D Joels

**REGISTERED OFFICE:**

10/14 Accommodation Road  
Golders Green  
London NW11 8ED

**REGISTERED NUMBER:**

885714 (England and Wales)

**ACCOUNTANTS:**

Grunberg & Co  
Chartered Accountants  
10/14 Accommodation Road  
Golders Green  
London NW11 8ED

**Raygreen Development Ltd**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,899		3,484
<b>CURRENT ASSETS</b>					
Stocks		848,218		938,968	
Debtors		13,087		19,491	
Cash at bank		534,104		144,173	
		1,395,409		1,102,632	
<b>CREDITORS</b>					
Amounts falling due within one year		178,045		118,945	
<b>NET CURRENT ASSETS</b>			1,217,364		983,687
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,220,263		987,171
<b>CREDITORS</b>					
Amounts falling due after more than one year			53,073		53,073
<b>NET ASSETS</b>			1,167,190		934,098
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Other reserves			3,425		3,425
Profit and loss account			1,162,765		929,673
<b>SHAREHOLDERS' FUNDS</b>			1,167,190		934,098

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

**Raygreen Development Ltd**

**Abbreviated Balance Sheet - continued**  
**31 March 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2 September 2008 and were signed on its behalf by

4  
Prof N Joels - Director

*Norman Joels*

6  
Ms J L Joels - Director

*Jessica Joels*

The notes form part of these abbreviated accounts

## Raygreen Development Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### Turnover

Turnover represents sales of properties during the year

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Computer equipment - 25% on reducing balance

##### Stocks

Stock is valued at the lower of cost and net realisable value

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	19,606
<b>DEPRECIATION</b>	
At 1 April 2007	16,121
Charge for year	586
At 31 March 2008	16,707
<b>NET BOOK VALUE</b>	
At 31 March 2008	2,899
At 31 March 2007	3,485

#### 3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	31 3 08		31 3 07	
Number	Class		£		£	
994	"A" Ordinary Shares	£1	994		994	
6	"B" Ordinary Shares	£1	6		6	
			<u>1,000</u>		<u>1,000</u>	