

ABERGWEN DEVELOPMENTS LIMITED

Company Information

Directors: D G Arlott
P M Arlott
T E Arlott

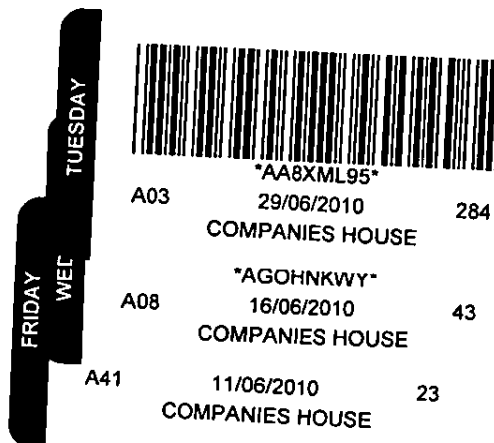
Secretary: C J Spracklen

Company No. 885475

Registered Office: Pilsdon House
8 Dark Lane
Tilehurst
Reading
Berks RG31 6RA

**Accountants &
Tax Consultants:** R J Roper & Co
Pilsdon House
8 Dark Lane
Tilehurst
Reading RG31 6RA

Bankers: HSBC Bank PLC
16 The Broadway
Thatcham
Newbury
Berks, RG13 4HX



ABERGWEN DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2010

| | <u>Notes</u> | <u>31.03.10</u> | <u>31.03.09</u> |
|---|--------------|-------------------|-------------------|
| CURRENT ASSETS | | | |
| Stocks | 4 | 23062 | 23062 |
| Debtors and Prepayments | | 3044 | --- |
| Cash at Bank and in Hand | | <u>2928</u> | <u>324</u> |
| | | <u>29034</u> | <u>23386</u> |
| CREDITORS: Amount falling due within one year | 5 | <u>5195</u> | <u>1165</u> |
| NET CURRENT ASSETS | | 23839 | 22221 |
| CREDITORS: Amount falling due after more than one year | 6 | <u>[5729]</u> | <u>[9228]</u> |
| | | <u>£18110</u> | <u>£12993</u> |
| CAPITAL & RESERVES | | | |
| Called up Share Capital | 7 | 1000 | 1000 |
| Profit and Loss Account | | <u>17110</u> | <u>11993</u> |
| SHAREHOLDERS FUNDS | | <u>£18110</u> | <u>£12993</u> |


For the year ended 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibilities (a) for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts, (b) these accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The Financial Statements were approved by the Board of Directors on 20th May, 2010 and signed on their behalf by


P M Arlott --Director


D G Arlott -- Director

The Notes on page 7 form an integral part of these financial statements

ABERGWEEN DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH, 2010

1. Accounting Policies

The financial statements have been prepared in accordance with the Companies Act, 1985, as amended, and with the applicable Accounting Standards

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention

(b) Turnover

Turnover comprises gross rents received, consultancy fees and proceeds from the sale of property

(c) Stocks

Stocks are valued at the lower of cost and net realisable value

| | | |
|---|------------------------|------------------------|
| 2. Operating Loss | <u>31.03.10</u> | <u>31.03.09</u> |
| Continuing operations | | |
| This is stated after charging - | | |
| Directors' Remuneration | 19200 | — |
| Accountancy | 1680 | 860 |
| 3. Taxation | | |
| UK Corporation Tax 21% | <u>£1313</u> | <u>NIL</u> |
| 4. Current Assets – Stocks | <u>31.03.10</u> | <u>31.03.09</u> |
| These comprise freehold properties | | |
| Lyndhurst at cost | 994 | 994 |
| Land at Beenham at cost | <u>22068</u> | <u>22068</u> |
| | <u>£23062</u> | <u>£23062</u> |
| 5. Creditors : Amounts falling due within one year | | |
| Accruals | 3194 | 1165 |
| Social Security | 688 | — |
| Corporation Tax | <u>1313</u> | <u>—</u> |
| | <u>£ 5195</u> | <u>£1165</u> |
| 6. Creditors : Amounts falling due after more than one year | | |
| Loans from Directors | <u>£5729</u> | <u>£ 9228</u> |
| The Loans are, at present, for an unspecified and indeterminate period and do not bear interest | | |
| 7. Called up Share Capital | | |
| Authorised | | |
| 1000 Ordinary Shares of £1 each | <u>£1000</u> | <u>£1000</u> |
| Allotted, issued and fully paid | | |
| 1000 Ordinary Shares of £1 each | <u>£ 1000</u> | <u>£ 1000</u> |