

ABERGWEN DEVELOPMENTS LIMITED

Company Information

Directors: D G Arlott
P M Arlott
T E Arlott

Secretary: P M Arlott

Company No. 885475

Registered Office: Pilsdon House
8 Dark Lane
Tilehurst
Reading
Berks RG31 6RA

**Accountants &
Tax Consultants:** R J Roper & Co
Pilsdon House
8 Dark Lane
Tilehurst
Reading RG31 6RA

Bankers: HSBC Bank PLC
16 The Broadway
Thatcham
Newbury
Berks, RG13 4HX

THURSDAY



A23 *A1NPCVNE* 13/12/2012 #248
COMPANIES HOUSE

ABERGWEN DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2012

| | <u>Notes</u> | <u>31.03.12</u> | <u>31.03.11</u> |
|---|--------------|-------------------|-------------------|
| CURRENT ASSETS | | | |
| Stocks | 4 | 23062 | 23062 |
| Debtors and Prepayments | | — | — |
| Cash at Bank and in Hand | | <u>11573</u> | <u>17823</u> |
| | | <u>34635</u> | <u>40885</u> |
| CREDITORS: Amount falling due within one year | 5 | <u>3510</u> | <u>13278</u> |
| NET CURRENT ASSETS | | 31125 | 27607 |
| CREDITORS: Amount falling due after more than one year | 6 | <u>[5729]</u> | <u>[5729]</u> |
| | | <u>£25396</u> | <u>£21878</u> |
| CAPITAL & RESERVES | | | |
| Called up Share Capital | 7 | 1000 | 1000 |
| Profit and Loss Account | | <u>24396</u> | <u>20878</u> |
| SHAREHOLDERS FUNDS | | <u>£25396</u> | <u>£21878</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

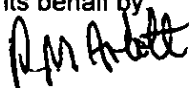
The director's acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

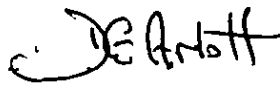
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 23rd May 2012 and were signed on its behalf by



P M Arlott



D G Arlott

The Notes on page 6 form an integral part of these financial statements

ABERGWEN DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH, 2012

1. Accounting Policies

The financial statements have been prepared in accordance with the Companies Act, 1985, as amended, and with the applicable Accounting Standards

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention

(b) Turnover

Turnover comprises gross rents received excluding value added tax

(c) Stocks

Stocks are valued at the lower of cost and net realisable value

| | | |
|---|------------------------|------------------------|
| 2. Operating Profit | <u>31.03.12</u> | <u>31.03.11</u> |
| Continuing operations | | |
| This is stated after charging - | | |
| Directors' Remuneration | 21600 | 28800 |
| Accountancy | 1980 | 1840 |
| 3. Taxation | | |
| UK Corporation Tax 21% | <u>£ ---</u> | <u>£1002</u> |
| 4. Current Assets – Stocks | <u>31.03.12</u> | <u>31.03.11</u> |
| These comprise freehold properties | | |
| Lyndhurst at cost | 994 | 994 |
| Land at Beenham at cost | <u>22068</u> | <u>22068</u> |
| | <u>£23062</u> | <u>£23062</u> |
| 5. Creditors : Amounts falling due within one year | | |
| Accruals | 2613 | 3742 |
| Social Security | 897 | 8534 |
| Corporation Tax | <u>---</u> | <u>1002</u> |
| | <u>£ 3510</u> | <u>£13278</u> |
| 6. Creditors : Amounts falling due after more than one year | | |
| Loans from Directors | <u>£ 5729</u> | <u>£ 5729</u> |
| The Loans are, at present, for an unspecified and indeterminate period and do not bear interest | | |
| 7. Called up Share Capital | | |
| Authorised | | |
| 1000 Ordinary Shares of £1 each | <u>£1000</u> | <u>£1000</u> |
| Allotted, issued and fully paid | | |
| 1000 Ordinary Shares of £1 each | <u>£ 1000</u> | <u>£ 1000</u> |

For Directors' Use only