

Registration number 00885224

ANDREW DIAMONDS LIMITED

Abbreviated accounts

for the year ended 31 January 2014

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ANDREW DIAMONDS LIMITED

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ANDREW DIAMONDS LIMITED

**Accountants' report on the unaudited financial statements to the directors of
ANDREW DIAMONDS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**KI TOB
Chartered Accountants**

**125 Wolmer Gardens
Edgware
Middlesex
HA8 8QF**

Date: 1 August 2014

ANDREW DIAMONDS LIMITED

**Abbreviated balance sheet
as at 31 January 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		502		43,553
Current assets					
Stocks		1,064,906		1,172,721	
Debtors		13,098		52,209	
Cash at bank and in hand		93,771		35,931	
		<u>1,171,775</u>		<u>1,260,861</u>	
Creditors: amounts falling due within one year		<u>(550,073)</u>		<u>(687,390)</u>	
Net current assets			<u>621,702</u>		<u>573,471</u>
Total assets less current liabilities			622,204		617,024
Creditors: amounts falling due after more than one year			<u>(75,000)</u>		<u>(75,000)</u>
Net assets			<u>547,204</u>		<u>542,024</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account	4		546,204		541,024
Shareholders' funds			<u>547,204</u>		<u>542,024</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

ANDREW DIAMONDS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2014**

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31 July 2014, and are signed on their behalf by:

S A Berman
Director

A handwritten signature in black ink, appearing to read 'S A Berman', written over a horizontal line.

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The notes on pages 4 to 6 form an integral part of these financial statements.

ANDREW DIAMONDS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% net book value
Fixtures, fittings and equipment	-	25% net book value

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

ANDREW DIAMONDS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2014

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 February 2013	367,202
Disposals	(141,649)
At 31 January 2014	<u>225,553</u>
Depreciation	
At 1 February 2013	323,649
On disposals	(99,388)
Charge for year	790
At 31 January 2014	<u>225,051</u>
Net book values	
At 31 January 2014	<u>502</u>
At 31 January 2013	<u><u>43,553</u></u>

ANDREW DIAMONDS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2014

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3.	Share capital	2014	2013
		£	£
	Authorised		
	100,000 Ordinary shares of 5 pence each	5,000	5,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	20,000 Ordinary shares of 5 pence each	1,000	1,000
		<u> </u>	<u> </u>
	Equity Shares		
	20,000 Ordinary shares of 5 pence each	1,000	1,000
		<u> </u>	<u> </u>
4.	Reserves	Profit	
		and loss	
		account	Total
		£	£
	At 1 February 2013	541,024	541,024
	Profit for the year	225,180	225,180
	Equity Dividends	(220,000)	(220,000)
		<u> </u>	<u> </u>
	At 31 January 2014	546,204	546,204
		<u> </u>	<u> </u>