

MOUNT COURT (TETTENHALL WOOD) LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2009
REGISTERED NUMBER 00885178

FRIDAY



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24/09/2010

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COMPANIES HOUSE

GB PERSONAL TAXATION LIMITED
CARRIER HOUSE
CARRIERS FOLD
CHURCH ROAD
WOMBOURNE
SOUTH STAFFORDSHIRE
WV5 9DH

MOUNT COURT (TETTENHALL WOOD) LIMITED

FINANCIAL STATEMENTS

for the year ended 31 December 2009

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The following pages do not form part of the financial statements

Income and expenditure account	Appendix 1
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MOUNT COURT (TETTENHALL WOOD) LIMITED

COMPANY INFORMATION

31 December 2009

INCORPORATED	England
NUMBER	00885178
DIRECTORS	Mrs J Bowett Miss M M Polson Mrs C Jones A C Day A J Yardley Mrs M T Kearney R C Cant Miss S L Stimpson D P Smallman
SECRETARY	S P Maton
REGISTERED OFFICE	Carrier House Carriers Fold Church Road Wombourne South Staffordshire WV5 9DH
BANKERS	Barclays Bank Plc High Street Wombourne South Staffordshire
ACCOUNTANTS	GB Personal Taxation Limited Carrier House Carriers Fold Church Road Wombourne South Staffordshire WV5 9DH

MOUNT COURT (TETTENHALL WOOD) LIMITED

DIRECTORS' REPORT

31 December 2009

The directors present their report and the financial statements for the year ended 31 December 2009

Principal activity

The principal activity of the company is to hold the deeds of the freehold premises (being twelve flats at Mount Court, Tettenhall Wood, Wolverhampton) and to provide common services, the costs of which are recoverable from the tenants

Review of the financial position

The directors are satisfied with the performance of the business

Directors

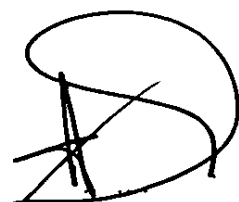
The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31 December 2009 Ordinary shares	31 December 2008 Ordinary shares
Mrs J Bowett	2	2
Miss M M Polson	2	2
Mrs C Jones	2	2
A C Day	4	4
A J Yardley	2	2
Mrs M T Kearney	2	2
R C Cant	2	2
Miss S L Stimpson	2	2
D P Smallman	6	6

Fixed Assets

Movements in fixed assets are shown in note 3 to the financial statements

On behalf of the board


A C Day
Director

23/9/10
Date

MOUNT COURT (TETTENHALL WOOD) LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES


We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing those financial statements we are required to

- select suitable accounting policies and apply them consistently,
- make reasonable and prudent judgements and estimates,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

We are also responsible for

- keeping proper accounting records,
- safeguarding the company's assets,
- taking reasonable steps for the prevention and detection of fraud

On behalf of the board



A C Day
Director

23/9/10
Date

MOUNT COURT (TETTENHALL WOOD) LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2009

	Note	2009 £	2008 £
Turnover	1	12,000	10,290
Administrative expenses		9,743	9,338
Operating profit		<u>2,257</u>	<u>952</u>
Other operating income	2	88,166	-
		<u>90,423</u>	<u>952</u>
Interest payable and similar charges		-	417
Profit/(loss) on ordinary activities before taxation		<u>90,423</u>	<u>535</u>
Taxation	3	1,593	-
Profit/(loss) on ordinary activities after taxation		<u>88,830</u>	<u>535</u>
Retained reserves brought forward		(6,037)	(6,572)
Reserve movements	4	(60,000)	-
Retained reserves carried forward		<u>22,793</u>	<u>(6,037)</u>

None of the company's activities were acquired or discontinued during the above financial year

There are no recognised gains or losses in the year other than the profit/(loss) for the year

MOUNT COURT (TETTENHALL WOOD) LIMITED

BALANCE SHEET

at 31 December 2009

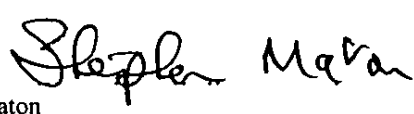
	Note	£	2009	£	£	2008	£
Fixed Assets							
Tangible assets	5			470			470
Current Assets							
Debtors	6	1,077			37		
Cash at bank		30,548			-		
		<u>31,625</u>			<u>37</u>		
Creditors: amounts falling due within one year	7	<u>8,753</u>			<u>5,995</u>		
Net current assets/(liabilities)				<u>22,872</u>			<u>(5,958)</u>
Total assets less current liabilities				<u>23,342</u>			<u>(5,488)</u>
Capital and reserves							
Called up share capital	8			600			600
Preliminary expenses				(51)			(51)
Profit and loss account				22,793			(6,037)
Total shareholders' funds				<u>23,342</u>			<u>(5,488)</u>

The directors consider that for the year stated above the company was entitled to an exemption conferred by Section 477 of the Companies Act 2006. There has been no notice deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit/loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

The board of directors approved these financial statements on -


A C Day
Director


S P Maton
Secretary

Date

23/9/10

MOUNT COURT (TETTENHALL WOOD) LIMITED

NOTES ON FINANCIAL STATEMENTS

31 December 2009

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and incorporate the results of the principal activity which is described in the directors' report and which is continuing

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard for Smaller Entities (effective January 2005) on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies

Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

Adoption of the FRSSE 2005 has not resulted in any company accounting policy changes

Turnover

Turnover comprises the service charge invoiced to the tenants

2 Other operating income

	2009 £	2008 £
Bank interest received	34	-
Profit from the sale of freehold land	88,132	-
	<u>88,166</u>	<u>-</u>

3 Taxation

	2009 £	2008 £
The tax charge on the profit / (loss) ordinary activities was as follows		
Corporation tax at 21% (2009 - 0%) based on the adjusted results for the year	1,593	-
Under/(Over) provisions in previous years	-	-
	<u>1,593</u>	<u>-</u>

4 Dividends Paid

	2009 £	2008 £
Dividend paid on Ordinary shares	60,000	-

MOUNT COURT (TETTENHALL WOOD) LIMITED

NOTES ON FINANCIAL STATEMENTS

31 December 2009

5 Tangible assets

This is the cost of the Freehold Land

6 Debtors

	2009	2008
	£	£
Trade debtors	988	37
Other debtors	89	-
	<hr/> 1,077	<hr/> 37

7 Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank loans and overdrafts	-	958
Corporation tax	1,593	-
Other creditors	7,160	5,036
	<hr/> 8,753	<hr/> 5,995

8 Called up share capital

	2009		2008	
	Number of	£	Number of	£
	Shares		Shares	
Authorised				
- ordinary £25 shares	24	600	24	600
	<hr/>	<hr/>	<hr/>	<hr/>
Allotted called up and fully paid				
- ordinary £25 shares	24	600	24	600
	<hr/>	<hr/>	<hr/>	<hr/>

9 Capital commitments

There were no capital commitments at 31 December 2009

10 Contingent liabilities

There were no contingent liabilities at 31 December 2009

11 Controlling parties

The directors control the company

MOUNT COURT (TETTENHALL WOOD) LIMITED

ACCOUNTANTS' REPORT

for the year ended 31 December 2009

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements set out on pages 4 to 7 from the accounting records of Mount Court (Tettenhall Wood) Limited and from information and explanations supplied to us

GB Personal Taxation Limited

GB PERSONAL TAXATION LIMITED
23 SEPTEMBER 2010