

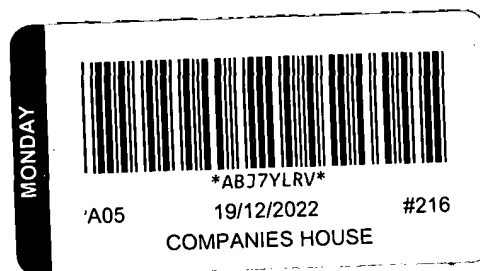
REGISTRAR

# Denson Developments Limited

Unaudited Financial Statements

For the year ended 31 March 2022

For Filing with Registrar



Company Registration No. 00884360 (England and Wales)

# Denson Developments Limited

## Contents

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	Page
Balance sheet	1
Notes to the financial statements	2 - 4

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# Denson Developments Limited

## Balance Sheet

As at 31 March 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Stock		86,886		86,886	
Debtors	2	65		-	
Cash at bank and in hand		957,786		1,264,739	
		<u>1,044,737</u>		<u>1,351,625</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(2,000)</u>		<u>(307,005)</u>	
<b>Net current assets</b>			<u>1,042,737</u>		<u>1,044,620</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss reserves			<u>1,042,637</u>		<u>1,044,520</u>
<b>Total equity</b>			<u>1,042,737</u>		<u>1,044,620</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

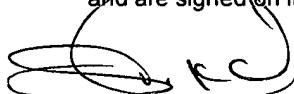
For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... 9/12/22 ..... and are signed on its behalf by:



D Twigden  
Director

Company Registration No. 00884360

# Denson Developments Limited

## Notes to the Financial Statements

For the year ended 31 March 2022

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### 1 Accounting policies

#### Company information

Denson Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 26 New Street, St. Neots, England, PE19 1AJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

*The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.*

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

The company has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the Directors have concluded that there is a reasonable expectation that the company has adequate resources to continue in operational existence for at least 12 months from the date of approval of these financial statements. The company therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.3 Turnover

Turnover represents amounts receivable as rental income.

#### 1.4 Stock

Stock are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stock over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks.

#### 1.6 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other, or basic financial instruments measured at fair value.

# Denson Developments Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2022

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	65	-

### 3 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	2,000	307,005

Included within creditors is a balance of £Nil (2021: £305,005) owed to Bewick Homes Ltd. The amount due is secured by a charge over the assets of the company. The loan is interest free and repayable on demand.

### 4 Called up share capital

	2022	2021
	£	£
Ordinary share capital Issued and fully paid 10000 ordinary shares of of 1p each	100	100

# Denson Developments Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2022

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### **5 Related party transactions**

Included within debtors is a balance of £nil (2021: £Nil) owed by Bewick Homes Limited, a company under common control.

Included within creditors is a balance of £nil (2021: £305,005) owed to Bewick Homes Limited,

### **6 Parent company**

In the opinion of the directors I Twigden is the ultimate controlling party by virtue of majority shareholding.