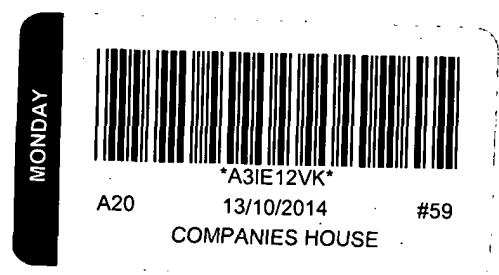


REGISTRAR

Denson Developments Limited

Directors' Report and Unaudited Financial Statements

For the year ended 31 March 2014



Denson Developments Limited

Company Information

Directors	D Twigden I Twigden
Secretary	D Twigden
Company number	00884360
Registered office	40 Mill Street Bedford Bedfordshire MK40 3HD
Accountants	Kingston Smith LLP 105 St Peters Street St Albans Hertfordshire AL1 3EJ

Denson Developments Limited

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Denson Developments Limited

Directors' Report

For the year ended 31 March 2014

The directors present their report and financial statements for the year ended 31 March 2014.

Principal activities

The principal activity of the company continued to be that of property development.

Directors

The following directors have held office since 1 April 2013:

D Twigden

I Twigden

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



D Twigden

Secretary

61.01.14

Denson Developments Limited

Chartered Accountants' Report to the Board of Directors on the preparation of the unaudited Statutory Financial Statements of Denson Developments Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Denson Developments Limited for the year ended 31 March 2014 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook.

This report is made solely to the Board of Directors of Denson Developments Limited, as a body, in accordance with the terms of our engagement letter dated 16 March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Denson Developments Limited and state those matters that we have agreed to state to the Board of Directors of Denson Developments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Denson Developments Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Denson Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Denson Developments Limited. You consider that Denson Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Denson Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

9/10/14

Chartered Accountants

105 St Peters Street
St Albans
Hertfordshire
AL1 3EJ

Denson Developments Limited

Profit and Loss Account

For the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		968,300	2,000
Cost of sales		(646,555)	-
Gross profit		321,745	2,000
Administrative expenses		(1,028)	(1,550)
Operating profit		320,717	450
Other interest receivable and similar income	2	184	183
Profit on ordinary activities before taxation		320,901	633
Tax on profit on ordinary activities	3	(73,807)	(58)
Profit for the year	7	247,094	575

Denson Developments Limited

Balance Sheet

As at 31 March 2014

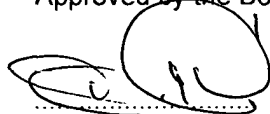
	Notes	2014 £	£	2013 £	£
Current assets					
Stocks		78,714		348,683	
Debtors	4	588,038		120	
Cash at bank and in hand		375,107		372,213	
		<u>1,041,859</u>		<u>721,016</u>	
Creditors: amounts falling due within one year	5	<u>(75,807)</u>		<u>(2,058)</u>	
Total assets less current liabilities			<u>966,052</u>		<u>718,958</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		<u>965,952</u>		<u>718,858</u>
Shareholders' funds			<u>966,052</u>		<u>718,958</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 6/10/14



D Twigden
Director



I Twigden
Director

Company Registration No. 00884360

Denson Developments Limited

Notes to the Financial Statements

For the year ended 31 March 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2	Investment income	2014	2013
		£	£
	Bank interest	184	183
		<u>184</u>	<u>183</u>
		<u><u>184</u></u>	<u><u>183</u></u>
3	Taxation	2014	2013
		£	£
	Domestic current year tax		
	U.K. corporation tax	73,807	58
		<u>73,807</u>	<u>58</u>
	Total current tax	<u><u>73,807</u></u>	<u><u>58</u></u>
4	Debtors	2014	2013
		£	£
	Other debtors	588,038	120
		<u><u>588,038</u></u>	<u><u>120</u></u>

Denson Developments Limited

Notes to the Financial Statements (Continued)

For the year ended 31 March 2014

5	Creditors: amounts falling due within one year	2014 £	2013 £
	Taxation and social security	73,807	58
	Other creditors	2,000	2,000
		<u>75,807</u>	<u>2,058</u>

6	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	10,000 ordinary shares of 1p each	100	100
		<u>100</u>	<u>100</u>

7	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 April 2013	718,858
	Profit for the year	247,094
	Balance at 31 March 2014	<u>965,952</u>

8 Control

In the opinion of the directors there is no ultimate controlling party.

9 Related party relationships and transactions

Included within other debtors at 31 March 2014 was an amount of £587,914 owed from Bewick Homes Limited, a company related by common control.