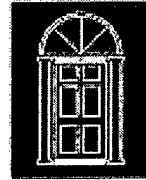


Registered number: 00884146



**Hall Brothers**  
BUILDERS & JOINERS

## HALL BROTHERS OF COLCHESTER LIMITED

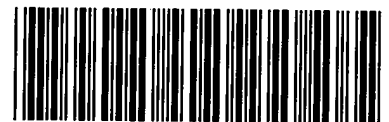
UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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# HALL BROTHERS OF COLCHESTER LIMITED

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# HALL BROTHERS OF COLCHESTER LIMITED

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 7) have been prepared.

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HALL BROTHERS OF COLCHESTER LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hall Brothers of Colchester Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Hall Brothers of Colchester Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Hall Brothers of Colchester Limited and state those matters that we have agreed to state to the Board of Directors of Hall Brothers of Colchester Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hall Brothers of Colchester Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hall Brothers of Colchester Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Hall Brothers of Colchester Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Hall Brothers of Colchester Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Scrutton Bland**

Chartered Accountants

820 The Crescent  
Colchester Business Park  
Colchester  
Essex  
CO4 9YQ

21 July 2015

**HALL BROTHERS OF COLCHESTER LIMITED**  
**REGISTERED NUMBER: 00884146**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	2		156,863		173,108
<b>Current assets</b>					
Stocks		16,885		21,543	
Debtors		66,511		67,820	
Cash at bank and in hand		104,632		78,680	
		<u>188,028</u>		<u>168,043</u>	
<b>Creditors:</b> amounts falling due within one year	3	<u>(129,461)</u>		<u>(148,541)</u>	
<b>Net current assets</b>			<u>58,567</u>		<u>19,502</u>
<b>Total assets less current liabilities</b>			<u>215,430</u>		<u>192,610</u>
<b>Creditors:</b> amounts falling due after more than one year			<u>-</u>		<u>(3,400)</u>
<b>Net assets</b>			<u><u>215,430</u></u>		<u><u>189,210</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>214,430</u>		<u>188,210</u>
<b>Shareholders' funds</b>			<u><u>215,430</u></u>		<u><u>189,210</u></u>

# HALL BROTHERS OF COLCHESTER LIMITED

## ABBREVIATED BALANCE SHEET (continued) AS AT 31 DECEMBER 2014

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 July 2015.

Mr P R Hall  
Director



Mr R J Hall  
Director



The notes on pages 4 to 7 form part of these financial statements.

# HALL BROTHERS OF COLCHESTER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	25 years straight line
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and equipment	-	15% reducing balance
Computer equipment	-	30% reducing balance

#### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# **HALL BROTHERS OF COLCHESTER LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **1. Accounting Policies (continued)**

#### **1.6 Long-term contracts**

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

#### **1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

#### **1.8 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# HALL BROTHERS OF COLCHESTER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	395,976
Additions	1,286
Disposals	(4,897)
At 31 December 2014	<u>392,365</u>
<b>Depreciation</b>	
At 1 January 2014	222,868
Charge for the year	17,454
On disposals	(4,820)
At 31 December 2014	<u>235,502</u>
<b>Net book value</b>	
At 31 December 2014	<u><u>156,863</u></u>
At 31 December 2013	<u><u>173,108</u></u>

### Hire purchase agreements

Included within the net book value of £165,774 is £6,372 (2013: £22,136) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £2,124 (2013: £7,379).

### 3. Creditors: Amounts falling due within one year

Bank loans and overdrafts of £44,364 (2013: £37,960) are secured.

### 4. Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>



# HALL BROTHERS OF COLCHESTER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 5. Directors' benefits: advances, credit and guarantees

The bank loans and overdrafts have been personally guaranteed by the directors. The maximum payable by each director is outlined below:

	2014 £	2013 £
P R Hall	40,000	40,000
R J Hall	40,000	40,000