

Registered Number 00883359

G Draper Developments Ltd

Abbreviated Accounts

31 March 2011

G Draper Developments Ltd

Registered Number 00883359

Company Information

Registered Office:

Artisans House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Reporting Accountants:

Cobley Desborough
Chartered Certified Accountants Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

G Draper Developments Ltd

Registered Number 00883359

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	89	111
Investment property	3	150,000	150,000
		<u>150,089</u>	<u>150,111</u>
Current assets			
Stocks		6,600	9,500
Debtors		737	3,059
Cash at bank and in hand		10,907	4,733
Total current assets		<u>18,244</u>	<u>17,292</u>
Creditors: amounts falling due within one year		(4,911)	(8,069)
Net current assets (liabilities)		13,333	9,223
Total assets less current liabilities		<u>163,422</u>	<u>159,334</u>
Total net assets (liabilities)		<u>163,422</u>	<u>159,334</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		139,567	139,567
Profit and loss account		23,755	19,667
Shareholders funds		<u>163,422</u>	<u>159,334</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 June 2011

And signed on their behalf by:

Mr G J Draper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Sales and work done

Turnover represents net invoiced sales of goods, excluding value added tax. Sales and work done includes rent received and is adjusted for work in progress.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2010	-	11,177
At 31 March 2011	-	<u>11,177</u>
Depreciation		
At 01 April 2010		11,066
Charge for year	-	22
At 31 March 2011	-	<u>11,088</u>
Net Book Value		
At 31 March 2011		89
At 31 March 2010	-	<u>111</u>

3	Investment Property	-	_____
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Cost Or Valuation	£
At 01 April 2010	<u>150,000</u>
At 31 March 2011	<u>150,000</u>
Net Book Value	
At 31 March 2011	150,000
At 31 March 2010	<u>150,000</u>

4	Share capital		
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	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100