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Registered number: 882638

PARKFOOT HOLIDAY HOMES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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30/09/2014

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COMPANIES HOUSE

PARKFOOT HOLIDAY HOMES LIMITED

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PARKFOOT HOLIDAY HOMES LIMITED
REGISTERED NUMBER: 882638

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	395,800	420,998
CURRENT ASSETS			
Stocks		152,033	84,210
Debtors		31,119	31,714
Cash at bank and in hand		198,894	174,862
		<u>382,046</u>	<u>290,786</u>
CREDITORS: amounts falling due within one year		<u>(348,383)</u>	<u>(294,547)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>33,663</u>	<u>(3,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>429,463</u>	<u>417,237</u>
CREDITORS: amounts falling due after more than one year	3	<u>(26,401)</u>	<u>(38,009)</u>
NET ASSETS		<u><u>403,062</u></u>	<u><u>379,228</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		<u>402,762</u>	<u>378,928</u>
SHAREHOLDERS' FUNDS		<u><u>403,062</u></u>	<u><u>379,228</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PARKFOOT HOLIDAY HOMES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 September 2014.

Ann E Shaw

AE Shaw
Director

The notes on pages 3 to 4 form part of these financial statements.

PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2%-4% straight line
Equipment	- 10% reducing balance and straight line
Motor vehicles	- 20% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	811,288
Additions	2,679
At 31 December 2013	<u>813,967</u>
Depreciation	
At 1 January 2013	390,290
Charge for the year	27,877
At 31 December 2013	<u>418,167</u>
Net book value	
At 31 December 2013	<u>395,800</u>
At 31 December 2012	<u>420,998</u>

Included in land and buildings is freehold land at valuation of £258,319 (2012 - £258,319), (cost £118,819 (2012 - £118,819)) which is not depreciated.

3. CREDITORS:

Amounts falling due after more than one year

A loan repayable over 5 years for the purchase of land was taken out in February 2012 and is secured on the land and buildings of the caravan park.

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
150 Ordinary -voting shares of £1 each	150	150
150 Ordinary - non voting shares of £1 each	150	150
	<u>300</u>	<u>300</u>

5. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £12,000 (2012 - £12,000). Contributions totalling £nil (2012 - £nil) were payable to the fund at the balance sheet date and are included in creditors.