
PARKFOOT HOLIDAY HOMES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



PARKFOOT HOLIDAY HOMES LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the abbreviated accounts	2 - 4

PARKFOOT HOLIDAY HOMES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012**

	Note	£	2012	£	£	2011	£
FIXED ASSETS							
Tangible fixed assets	2			420,998			429,564
CURRENT ASSETS							
Stocks			84,210			87,997	
Debtors			31,714			24,821	
Cash at bank and in hand			174,862			109,585	
			290,786			222,403	
CREDITORS , amounts falling due within one year			(294,547)			(324,059)	
NET CURRENT LIABILITIES				(3,761)			(101,656)
TOTAL ASSETS LESS CURRENT LIABILITIES				417,237			327,908
CREDITORS : amounts falling due after more than one year	3			(38,009)			(4,341)
NET ASSETS				379,228			323,567
CAPITAL AND RESERVES							
Called up share capital	4			300			300
Profit and loss account				378,928			323,267
SHAREHOLDERS' FUNDS				379,228			323,567

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 28 September 2013.

Ann E Shaw

AE Shaw
Director

The notes on pages 2 to 4 form part of these financial statements

PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2%-4% straight line
Equipment	-	10% reducing balance and straight line
Motor vehicles	-	20% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

PARKFOOT HOLIDAY HOMES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	799,128
Additions	21,147
Disposals	(8,987)
	<hr/>
At 31 December 2012	811,288
	<hr/>
Depreciation	
At 1 January 2012	369,564
Charge for the year	29,198
On disposals	(8,472)
	<hr/>
At 31 December 2012	390,290
	<hr/>
Net book value	
At 31 December 2012	420,998
	<hr/>
At 31 December 2011	429,564
	<hr/>

Included in land and buildings is freehold land at valuation of £258,319 (2011 - £258,269), (cost £118,819 (2011 - £118,769)) which is not depreciated

3. CREDITORS:

Amounts falling due after more than one year

The loan taken out in May 2009 to assist with asset purchase is not secured and is repayable over 4 years. An additional loan repayable over 5 years for the purchase of land was taken out in February 2012 and is secured on the land and buildings of the caravan park.

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
150 Ordinary -voting shares of £1 each	150	150
150 Ordinary - non voting shares of £1 each	150	150
	<hr/>	<hr/>
	300	300
	<hr/>	<hr/>

PARKFOOT HOLIDAY HOMES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

5 PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £12,000 (2011 - £12,435). Contributions totalling £nil (2011 - £nil) were payable to the fund at the balance sheet date and are included in creditors.