
PARKFOOT HOLIDAY HOMES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2011

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COMPANIES HOUSE

PARKFOOT HOLIDAY HOMES LIMITED

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PARKFOOT HOLIDAY HOMES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011**

	Note	31 December 2011		31 March 2011	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		429,559		397,711
CURRENT ASSETS					
Stocks		87,997		90,070	
Debtors		24,824		54,084	
Cash at bank and in hand		109,585		133,598	
		<u>222,406</u>		<u>277,752</u>	
CREDITORS amounts falling due within one year		<u>(324,057)</u>		<u>(380,626)</u>	
NET CURRENT LIABILITIES			(101,651)		(102,874)
TOTAL ASSETS LESS CURRENT LIABILITIES			327,908		294,837
CREDITORS , amounts falling due after more than one year	3		(4,341)		(14,109)
NET ASSETS			323,567		280,728
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			323,267		280,428
SHAREHOLDERS' FUNDS			323,567		280,728

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the period then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

PARKFOOT HOLIDAY HOMES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 29 November 2012

Am E Shaw

AE Shaw
Director

The notes on pages 3 to 4 form part of these financial statements

PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2%-4% straight line
Equipment	-	10% reducing balance and straight line

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period

PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	746,031
Additions	53,097
	<hr/>
At 31 December 2011	799,128
Depreciation	
At 1 April 2011	348,320
Charge for the period	21,249
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At 31 December 2011	369,569
Net book value	
At 31 December 2011	429,559
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At 31 March 2011	397,711
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Included in land and buildings is freehold land at valuation of £210,000 (2010 - £210,000), (cost £70,500 (2010 - £70,500)) which is not depreciated, and land acquired during the year at a cost of £48,269 was not depreciated

3. CREDITORS.

Amounts falling due after more than one year

The loan taken out in May 2009 to assist with asset purchase is not secured and is repayable over 4 years

4. SHARE CAPITAL

	31 December 2011 £	31 March 2011 £
Allotted, called up and fully paid		
150 Ordinary -voting shares of £1 each	150	150
150 Ordinary - non voting shares of £1 each	150	150
	<hr/>	<hr/>
	300	300
	<hr/>	<hr/>

5. PENSION COMMITMENTS

"The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £12,435 (March 2011 - £33,558). Contributions totalling £nil (March 2011 - £nil) were payable to the fund at the balance sheet date and are included in creditors.