
PARKFOOT HOLIDAY HOMES LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

FRIDAY



A09

A0PANELM

30/12/2011

#366

COMPANIES HOUSE

PARKFOOT HOLIDAY HOMES LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the abbreviated accounts	2 - 3

PARKFOOT HOLIDAY HOMES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011**

	Note	£	2011	£	£	2010	£
FIXED ASSETS							
Tangible fixed assets	2			397,711			423,408
CURRENT ASSETS							
Stocks		90,070			78,814		
Debtors		54,084			50,537		
Cash at bank and in hand		133,598			148,968		
			277,752			278,319	
CREDITORS: amounts falling due within one year							
			(380,626)			(398,929)	
NET CURRENT LIABILITIES				(102,874)			(120,610)
TOTAL ASSETS LESS CURRENT LIABILITIES				294,837			302,798
CREDITORS: amounts falling due after more than one year	3			(14,109)			(27,133)
NET ASSETS				280,728			275,665
CAPITAL AND RESERVES							
Called up share capital	4			300			300
Profit and loss account				280,428			275,365
SHAREHOLDERS' FUNDS				280,728			275,665

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 28 December 2011.

Am E Shaw

AE Shaw
Director

The notes on pages 2 to 3 form part of these financial statements

PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	- 2%-4% straight line
Equipment	- 10% reducing balance and straight line

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

PARKFOOT HOLIDAY HOMES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	743,491
Additions	2,540
	<hr/>
At 31 March 2011	746,031
	<hr/>
Depreciation	
At 1 April 2010	320,083
Charge for the year	28,237
	<hr/>
At 31 March 2011	348,320
	<hr/>
Net book value	
At 31 March 2011	397,711
	<hr/>
At 31 March 2010	423,408
	<hr/>

Included in land and buildings is freehold land at valuation of £210,000 (2010 - £210,000), (cost £70,500 (2010 - £70,500)) which is not depreciated

**3 CREDITORS:
Amounts falling due after more than one year**

The loan taken out during the year to assist with asset purchase is not secured and is repayable over 4 years

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
150 Ordinary -voting shares of £1 each	150	150
150 Ordinary - non voting shares of £1 each	150	150
	<hr/>	<hr/>
	300	300
	<hr/>	<hr/>

5. PENSION COMMITMENTS

"The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £33,558 (2010 - £5582). Contributions totalling £nil (2010 - £nil) were payable to the fund at the balance sheet date and are included in creditors.