

Registered number: 882638

PARKFOOT HOLIDAY HOMES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2008**

TUESDAY



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20/01/2009

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COMPANIES HOUSE

PARKFOOT HOLIDAY HOMES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible fixed assets	2	428,029	404,186
CURRENT ASSETS			
Stocks		1,373	23,209
Debtors		47,300	39,672
Cash at bank and in hand		43,110	9,247
		<u>91,783</u>	<u>72,128</u>
CREDITORS: amounts falling due within one year		<u>(295,333)</u>	<u>(288,454)</u>
NET CURRENT LIABILITIES		<u>(203,550)</u>	<u>(216,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 224,479</u>	<u>£ 187,860</u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		224,179	187,560
SHAREHOLDERS' FUNDS		<u>£ 224,479</u>	<u>£ 187,860</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 8 January 2009 and signed on its behalf.


RSB Brewer
Director

Am E Shaw
AE Shaw
Director

The notes on pages 2 to 3 form part of these financial statements.

PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2%-4%	straight line
Equipment	-	10%	reducing balance and straight line
Motor vehicles	-	25%	reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2008

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2007	681,070
Additions	57,952
Disposals	(5,634)
	<u>733,388</u>
At 31 March 2008	<u>733,388</u>
Depreciation	
At 1 April 2007	276,884
Charge for the year	33,619
On disposals	(5,144)
	<u>305,359</u>
At 31 March 2008	<u>305,359</u>
Net book value	
At 31 March 2008	£ 428,029
At 31 March 2007	£ 404,186

3. SHARE CAPITAL

	2008 £	2007 £
Authorised		
20,000 Ordinary -voting shares of £1 each	20,000	20,000
20,000 Ordinary - non voting shares of £1 each	20,000	20,000
	<u>£ 40,000</u>	<u>£ 40,000</u>
Allotted, called up and fully paid		
150 Ordinary -voting shares of £1 each	150	150
150 Ordinary - non voting shares of £1 each	150	150
	<u>£ 300</u>	<u>£ 300</u>