
PARKFOOT HOLIDAY HOMES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2007**

TUESDAY



R0APDWRQ

RM

29/01/2008

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COMPANIES HOUSE

PARKFOOT HOLIDAY HOMES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2007

	Note	2007	2006
		£	£
FIXED ASSETS			
Tangible fixed assets	2	404,186	442,782
CURRENT ASSETS			
Stocks		23,209	2,261
Debtors		39,672	33,823
Cash at bank and in hand		9,247	5,313
		<u>72,128</u>	<u>41,397</u>
CREDITORS amounts falling due within one year		<u>(288,454)</u>	<u>(305,456)</u>
NET CURRENT LIABILITIES		<u>(216,326)</u>	<u>(264,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 187,860</u>	<u>£ 178,723</u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		187,560	178,423
SHAREHOLDERS' FUNDS		<u>£ 187,860</u>	<u>£ 178,723</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 26 January 2008 and signed on its behalf

RSB Brewer
Director



Ann E Shaw
AE Shaw
Director

The notes on pages 2 to 3 form part of these financial statements

PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2%-4%	straight line
Equipment	-	10%	reducing balance and straight line
Motor vehicles	-	25%	reducing balance

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2006	712,246
Additions	3,788
Disposals	(34,964)
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At 31 March 2007	681,070
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Depreciation	
At 1 April 2006	269,464
Charge for the year	27,543
On disposals	(20,123)
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At 31 March 2007	276,884
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Net book value	
At 31 March 2007	£ 404,186
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At 31 March 2006	£ 442,782
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NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2007

3. SHARE CAPITAL

	2007	2006
	£	£
Authorised		
20,000 Ordinary -voting shares of £1 each	20,000	20,000
20,000 Ordinary - non voting shares of £1 each	20,000	20,000
	<u>£ 40,000</u>	<u>£ 40,000</u>
Allotted, called up and fully paid		
150 Ordinary -voting shares of £1 each	150	150
150 Ordinary - non voting shares of £1 each	150	150
	<u>£ 300</u>	<u>£ 300</u>