
BREWER PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2003**



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COMPANIES HOUSE

AUX31TP5

0235
25/03/04

BREWER PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2003

	Note	2003	2002
		£	£
FIXED ASSETS			
Tangible fixed assets	2	439,352	384,558
CURRENT ASSETS			
Stocks		20,993	19,050
Debtors		53,911	16,438
Cash at bank and in hand		159,341	161,592
		<u>234,245</u>	<u>197,080</u>
CREDITORS: amounts falling due within one year		<u>(323,321)</u>	<u>(194,370)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(89,076)</u>	<u>2,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>350,276</u>	<u>387,268</u>
CREDITORS: amounts falling due after more than one year		<u>(157,234)</u>	<u>(198,218)</u>
NET ASSETS		<u>£ 193,042</u>	<u>£ 189,050</u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		192,742	188,750
SHAREHOLDERS' FUNDS		<u>£ 193,042</u>	<u>£ 189,050</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 23 March 2004 and signed on its behalf.

Director



The notes on pages 2 to 3 form part of these financial statements.

BREWER PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 March 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2%-4%	straight line
Equipment	-	10%	reducing balance and straight line
Motor vehicles	-	25%	reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2002	579,764
Additions	79,631
Disposals	(26,786)
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At 31 March 2003	632,609
Depreciation	
At 1 April 2002	195,206
Charge for the year	20,611
On disposals	(22,560)
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At 31 March 2003	193,257
Net book value	
At 31 March 2003	£ 439,352
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At 31 March 2002	£ 384,558
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BREWER PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2003

3. SHARE CAPITAL

	2003	2002
	£	£
Authorised		
20,000 Ordinary -voting shares of £1 each	20,000	20,000
20,000 Ordinary - non voting shares of £1 each	20,000	20,000
	<hr/>	<hr/>
	£ 40,000	£ 40,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
150 Ordinary -voting shares of £1 each	150	150
150 Ordinary - non voting shares of £1 each	150	150
	<hr/>	<hr/>
	£ 300	£ 300
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