
PARKFOOT HOLIDAY HOMES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2005**



A35
COMPANIES HOUSE

RYSPEYX

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28/04/2006

PARKFOOT HOLIDAY HOMES LIMITED

ABBREVIATED BALANCE SHEET As at 31 March 2005

	Note	2005	2004
		£	£
FIXED ASSETS			
Tangible fixed assets	2	465,058	489,115
CURRENT ASSETS			
Stocks		26,217	1,113
Debtors		25,499	44,306
Cash at bank and in hand		82,990	195,797
		<u>134,706</u>	<u>241,216</u>
CREDITORS: amounts falling due within one year		<u>(380,236)</u>	<u>(360,346)</u>
NET CURRENT LIABILITIES		<u>(245,530)</u>	<u>(119,130)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>219,528</u>	<u>369,985</u>
CREDITORS: amounts falling due after more than one year		-	(155,477)
NET ASSETS		<u>£ 219,528</u>	<u>£ 214,508</u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		219,228	214,208
SHAREHOLDERS' FUNDS		<u>£ 219,528</u>	<u>£ 214,508</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 26 April 2006 and signed on its behalf.

Ann E Shaw

AE Shaw
Director

The notes on pages 2 to 3 form part of these financial statements.

PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2%-4% straight line
Equipment	-	10% reducing balance and straight line
Motor vehicles	-	25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2004	716,779
Additions	27,915
Disposals	(36,835)
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At 31 March 2005	707,859
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Depreciation	
At 1 April 2004	227,664
Charge for the year	24,346
On disposals	(9,209)
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At 31 March 2005	242,801
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Net book value	
At 31 March 2005	£ 465,058
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At 31 March 2004	£ 489,115
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PARKFOOT HOLIDAY HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2005

3. SHARE CAPITAL

	2005 £	2004 £
Authorised		
20,000 Ordinary -voting shares of £1 each	20,000	20,000
20,000 Ordinary - non voting shares of £1 each	20,000	20,000
	<u>£ 40,000</u>	<u>£ 40,000</u>
Allotted, called up and fully paid		
150 Ordinary -voting shares of £1 each	150	150
150 Ordinary - non voting shares of £1 each	150	150
	<u>£ 300</u>	<u>£ 300</u>