

REGISTERED NUMBER: 00882582 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
INDUSTRIAL PLANT DEVELOPMENT LIMITED

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for the Year Ended 30 JUNE 2011**

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INDUSTRIAL PLANT DEVELOPMENT LIMITED

COMPANY INFORMATION
for the Year Ended 30 JUNE 2011

DIRECTORS:

Mr P S Chernowski
Mr R Newbould

SECRETARY:

Mr P S Chernowski

REGISTERED OFFICE:

4 Gloucester Road
Luton
Bedfordshire
LU1 3HX

REGISTERED NUMBER:

00882582 (England and Wales)

ACCOUNTANTS:

Foxley Kingham
Chartered Accountants
Prospero House
46 - 48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

INDUSTRIAL PLANT DEVELOPMENT LIMITED (REGISTERED NUMBER: 00882582)

**ABBREVIATED BALANCE SHEET
30 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	560,630	513,547
CURRENT ASSETS			
Stocks		27,060	39,613
Debtors		190,779	169,898
Cash at bank and in hand		225,138	181,883
		<u>442,977</u>	<u>391,394</u>
CREDITORS			
Amounts falling due within one year	3	<u>329,783</u>	<u>294,669</u>
NET CURRENT ASSETS		<u>113,194</u>	<u>96,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>673,824</u>	<u>610,272</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>117,392</u>	<u>80,977</u>
NET ASSETS		<u><u>556,432</u></u>	<u><u>529,295</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	600	600
Capital redemption reserve		2,400	2,400
Profit and loss account		<u>553,432</u>	<u>526,295</u>
SHAREHOLDERS' FUNDS		<u><u>556,432</u></u>	<u><u>529,295</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

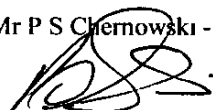
INDUSTRIAL PLANT DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

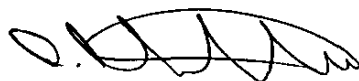
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 August 2011 and were signed on its behalf by

Mr P S Chernowski - Director



Mr R Newbould - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 JUNE 2011**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Short leasehold	- Over the term of the lease
Plant and machinery	- 15% to 20% reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

INDUSTRIAL PLANT DEVELOPMENT LIMITED (REGISTERED NUMBER: 00882582)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 JUNE 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	2,135,890
Additions	169,981
Disposals	(280,650)
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At 30 June 2011	2,025,221
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DEPRECIATION	
At 1 July 2010	1,622,343
Charge for year	94,760
Eliminated on disposal	(252,512)
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At 30 June 2011	1,464,591
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NET BOOK VALUE	
At 30 June 2011	560,630
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At 30 June 2010	513,547
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3 CREDITORS

Creditors include an amount of £176,860 (2010 - £117,708) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2011 £	2010 £
600	Ordinary shares	£1	600	600
			<hr/>	<hr/>