

HANSON OVERSEAS CORPORATION LIMITEDDirectorsE A Gretton
B J Guyatt
S PinncciogluSecretary

R T V Tyson

Registered OfficeHanson House 14 Castle Hill
Maidenhead SL6 4JJ**REPORT OF THE DIRECTORS**

The Directors present their report and financial statements for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The Company is a group finance company. It did not trade during the year and therefore the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors shown at the head of this report are currently in office. S Pinnccioglu was appointed on 19 July 2010 and C Lederer resigned on 31 March 2010. The remaining Directors served throughout the year under review.

By Order of the Board



R T V Tyson Secretary

07 April 2011

BALANCE SHEET AS AT 31 DECEMBER 2010

	<u>Note</u>	<u>2010</u> £	<u>2009</u> £
CURRENT ASSETS			
Debtors	2	1 895 868 131	1 895 868 131
NET ASSETS		<u>1 895 868 131</u>	<u>1 895 868 131</u>
CAPITAL AND RESERVES			
479 078 465 allotted called up and fully paid £1 ordinary shares		479 078 465	479 078 465
Share premium		1 408 006 937	1 408 006 937
Other reserves		417 951	417 951
Profit and loss account		8 364 778	8 364 778
EQUITY SHAREHOLDERS FUNDS		<u>1 895 868 131</u>	<u>1 895 868 131</u>

For the year ended 31 December 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) relating to dormant companies.

Directors' responsibilities

- The members have not required the Company to obtain an audit of its financial statements for the year in question under section 476 of the Act and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements were approved by the Board of Directors and signed on their behalf by



B J Guyatt Director

07 April 2011

NOTES TO THE FINANCIAL STATEMENTS**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2. DEBTORS**Due within one year:**

Amounts owed by group undertakings

	<u>2010</u> £	<u>2009</u> £
Amounts owed by group undertakings	<u>1 895 868 131</u>	<u>1 895 868 131</u>

Amounts owed by group undertakings are unsecured interest free have no fixed date of repayment and are repayable on demand.

3. ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is Hanson International Holdings Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6 D 69120 Heidelberg Germany.

4. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions not to disclose transactions in the group headed by HeidelbergCement AG.

THURSDAY



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