

**WITTON ALBION FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

WITTON ALBION FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

WITTON ALBION FOOTBALL CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	Anthony Worthington Reginald Hardingham John Salmon
Company Number	00881890 (England and Wales)
Registered Office	Wincham Park Chapel Street Wincham Cheshire CW9 6DA
Accountants	Litke Wood & Co Limited 105 Witton Street Northwich Cheshire CW9 5DR

WITTON ALBION FOOTBALL CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	704,349	719,286
Current assets			
Inventories		-	2,300
Debtors	5	8,698	24,758
Cash at bank and in hand		56,259	4,230
		<u>64,957</u>	<u>31,288</u>
Creditors: amounts falling due within one year	6	(97,370)	(108,311)
Net current liabilities		<u>(32,413)</u>	<u>(77,023)</u>
Total assets less current liabilities		671,936	642,263
Creditors: amounts falling due after more than one year	7	(73,152)	(47,269)
Net assets		<u>598,784</u>	<u>594,994</u>
Capital and reserves			
Called up share capital		300,000	300,000
Revaluation reserve		6,789	6,789
Profit and loss account		291,995	288,205
Shareholders' funds		<u>598,784</u>	<u>594,994</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2021 and were signed on its behalf by

Anthony Worthington
Director

Company Registration No. 00881890

WITTON ALBION FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Witton Albion Football Club Limited is a private company, limited by shares, registered in England and Wales, registration number 00881890. The registered office is Wincham Park, Chapel Street, Wincham, Cheshire, CW9 6DA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	1% straight line
Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance
Computer equipment	Straight line over three years

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

WITTON ALBION FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2019	1,359,092	21,546	117,360	-	1,497,998
Additions	-	-	-	283	283
At 30 June 2020	1,359,092	21,546	117,360	283	1,498,281
Depreciation					
At 1 July 2019	647,478	21,284	109,950	-	778,712
Charge for the year	13,592	52	1,482	94	15,220
At 30 June 2020	661,070	21,336	111,432	94	793,932
Net book value					
At 30 June 2020	698,022	210	5,928	189	704,349
At 30 June 2019	711,614	262	7,410	-	719,286

5 Debtors	2020	2019
	£	£
Less than one year		
Trade debtors	-	15,360
Other debtors	8,698	9,398
Total debtors less than one year	8,698	24,758
Total debtors	8,698	24,758

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	8,915	13,976
Trade creditors	913	135
Taxes and social security	9,078	17,275
Other creditors	16,963	2,446
Loans from directors	61,501	73,464
Deferred income	-	1,015
	97,370	108,311

WITTON ALBION FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	73,152	36,140
Deferred income	-	11,129
	<hr/> 73,152	<hr/> 47,269
	<hr/> <hr/>	<hr/> <hr/>

8 Controlling party

In the opinion of the Directors there is no controlling party.

9 Average number of employees

During the year the average number of employees was 20 (2019: 20).

