

WITTON ALBION FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

WITTON ALBION FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
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WITTON ALBION FOOTBALL CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

Directors	Anthony Worthington Reginald Hardingham John Salmon
Company Number	00881890 (England and Wales)
Registered Office	Wincham Park Chapel Street Wincham Cheshire CW9 6DA
Accountants	Litke Wood & Co Limited 105 Witton Street Northwich Cheshire CW9 5dr

WITTON ALBION FOOTBALL CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	719,286	734,279
Current assets			
Inventories	5	2,300	2,300
Debtors	6	24,758	19,776
Cash at bank and in hand		4,230	28,577
		<u>31,288</u>	<u>50,653</u>
Creditors: amounts falling due within one year	7	(108,311)	(102,182)
Net current liabilities		<u>(77,023)</u>	<u>(51,529)</u>
Total assets less current liabilities		642,263	682,750
Creditors: amounts falling due after more than one year	8	(47,269)	(54,817)
Net assets		<u>594,994</u>	<u>627,933</u>
Capital and reserves			
Called up share capital		300,000	300,000
Revaluation reserve		6,789	6,789
Profit and loss account		<u>288,205</u>	<u>321,144</u>
Shareholders' funds		<u>594,994</u>	<u>627,933</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 March 2020.

John Salmon
Director

Company Registration No. 00881890

WITTON ALBION FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

Witton Albion Football Club Limited is a private company, limited by shares, registered in England and Wales, registration number 00881890. The registered office is Wincham Park, Chapel Street, Wincham, Cheshire, CW9 6DA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	1% straight line
Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

WITTON ALBION FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2018	1,359,092	21,546	117,360	1,497,998
At 30 June 2019	1,359,092	21,546	117,360	1,497,998
Depreciation				
At 1 July 2018	634,404	21,218	108,097	763,719
Charge for the year	13,074	66	1,853	14,993
At 30 June 2019	647,478	21,284	109,950	778,712
Net book value				
At 30 June 2019	711,614	262	7,410	719,286
At 30 June 2018	724,688	328	9,263	734,279

5 Inventories

	2019 £	2018 £
Raw materials	2,300	2,300
	2,300	2,300

6 Debtors

	2019 £	2018 £
Trade debtors	15,360	9,535
Accrued income and prepayments	-	843
Other debtors	9,398	9,398
	24,758	19,776

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	13,976	11,443
Trade creditors	135	5,509
Taxes and social security	17,275	24,026
Other creditors	2,446	1,646
Loans from directors	73,464	51,701
Accruals	-	6,842
Deferred income	1,015	1,015
	108,311	102,182

WITTON ALBION FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	36,140	42,673
Deferred income	11,129	12,144
	<hr/>	<hr/>
	47,269	54,817
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9 Controlling party

In the opinion of the Directors there is no controlling party.

10 Average number of employees

During the year the average number of employees was 20 (2018: 20).

