

MALLING PLACE (LEWES)
RESIDENTS ASSOCIATION LIMITED
(Company limited by Guarantee)

880383

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST, 1995

Dixon & Company
39/40 High Street
LEWES
East Sussex



AUDITORS REPORT TO THE MANAGEMENT COMMITTEE OF
MALLING PLACE (LEWES)
RESIDENTS ASSOCIATION LIMITED
PURSUANT TO SCHEDULE 8 TO THE COMPANIES ACT, 1985

We have examined the abbreviated accounts on pages 3 and 4 together with the full accounts of Malling Place (Lewes) Residents Association Limited for the year ended 31st August, 1995. The scope of the work for the purposes of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 3 and that the abbreviated accounts have been properly prepared from the full accounts.

In our opinion, the management committee are entitled under sections 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of part III of Schedule 8 to that Act in respect of the year ended 31st August, 1995 and the abbreviated accounts have been properly prepared from the full accounts.

On 15th September, 1995 we reported as auditors of Malling Place (Lewes) Residents Association Limited to the members on the full financial statements required by section 226 of the Companies Act 1985 for the year ended 31st August, 1995 and our audit report was as follows:-

"We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of management committee and auditors

As described on page 1, the company's Management Committee are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We have conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Management Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

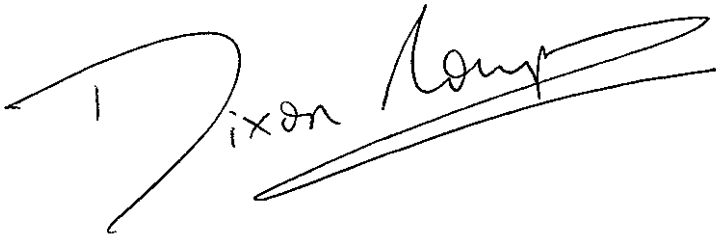
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

.....continued

AUDITORS REPORT TO THE MANAGEMENT COMMITTEE OF
MALLING PLACE (LEWES)
RESIDENTS ASSOCIATION LIMITED
PURSUANT TO SCHEDULE 8 TO THE COMPANIES ACT, 1985
(CONTINUED)

Opinion

In our opinion, the financial statements give a true and fair view of the company's affairs as at 31st August, 1995 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act, 1985."

A handwritten signature in black ink, appearing to read 'Dixon and Company', with a large, sweeping flourish underneath.

Dixon and Company
Chartered Accountants
and Registered Auditors
39/40 High Street
LEWES
East Sussex

15th September, 1995

MALLING PLACE (LEWES)
RESIDENTS ASSOCIATION LIMITED

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ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST, 1995

	Note	1995 £	1994 £
FIXED ASSETS			
Tangible assets	2	2,119	2,165
CURRENT ASSETS			
Other debtors		69	69
Cash at bank		2,522	1,676
		-----	-----
		2,591	1,745
CREDITORS; amounts falling due within one year			
Accruals		306	294
		-----	-----
		£ 4,404	£ 3,616
		=====	=====
RESERVES			
Accumulated surplus		£ 4,404	£ 3,616
		=====	=====

In preparing these abbreviated financial statements we have relied upon sections 246 and 247 of the Companies Act 1985 on the grounds that the Company is entitled to the benefit of those sections as a small company.

...*G. Hall*.....

Date: 15th September, 1995

...*S. F. Storer*...

ON BEHALF OF THE MANAGEMENT COMMITTEE
MALLING PLACE (LEWES) RESIDENTS ASSOCIATION LIMITED

The notes on Page 4 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST, 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The following accounting policies have been applied:

Depreciation

Depreciation is provided to write off the cost of all fixed assets over their expected useful lives. It was calculated at the following rates:

Freehold property	2% per annum
Equipment	20% per annum

Cash flow statement

The company has adopted FRS 1 and has relied on the exemption of a small company in not preparing a cash flow statement.

2. TANGIBLE FIXED ASSETS

	Total	Freehold Property	Equipment
	-----	-----	-----
	£	£	£
At cost or valuation			
As at 1st September, 1994	2,518	2,438	80
	-----	-----	-----
Depreciation			
As at 1st September, 1994	353	290	63
Depreciation for the year	46	43	3
	-----	-----	-----
	399	333	66
	-----	-----	-----
Net Book Value			
31st August, 1995	2,119	2,105	14
	=====	=====	=====
Net Book Value			
31st August, 1994	2,165	2,148	17
	=====	=====	=====