

**MALLING PLACE (LEWES)  
RESIDENTS ASSOCIATION LIMITED**

(Company limited by Guarantee)

**Reg.No : 880383**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST, 2015**

**Dixon & Company  
Unit C3  
Bird-in-Eye Farm  
UCKFIELD  
TN22 5HA**

THURSDAY



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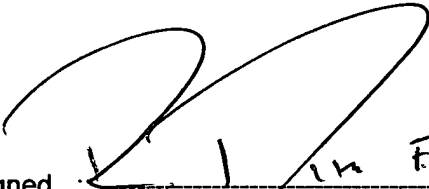
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COMPANIES HOUSE

We hereby certify that we have examined , without audit, the following  
Statements of the Company for the year ended 31st August 2015 with the  
books being provided to us by the officers of the Company and we can  
also confirm they have been correctly prepared in accordance therewith.

Signed :  in FCA. Date : 6 November 2015

Dixon & Company  
Unit C3, Birdineye Farm  
Uckfield  
TN22 5HA

**REPORT OF THE MANAGEMENT COMMITTEE  
FOR THE YEAR ENDED 31ST AUGUST, 2015**

The Management Committee have pleasure in presenting their report and financial statements for the year ended 31st August, 2015

**PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The principal activity of the company is that of maintenance of the freehold premises by the collection of subscriptions and ground rent from the lease holders.

The company is non profit making and limited by guarantee.

**RESULTS**

The company recorded a surplus of £7848 which was added to the accumulated surplus of the company brought forward leaving a credit balance of £ 51,780.

**FIXED ASSETS**

Movements in fixed assets are detailed in Note 3 to the accounts.

**MANAGEMENT COMMITTEE**

The present members of the Management Committee are:-

Ms. Louise Winters (Director)  
Mr Ian Bull (Hon. Secretary)

**STATEMENT OF THE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE**

Company law requires the Management Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Management Committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is not appropriate
- to presume that the company will continue to operate.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act, 1985.

They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Dated : 30.11.2015

SECRETARY

**PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST, 2015**

	2015	2014
	£	£
Turnover	13,777	13,560
Administrative Expenses	5,930	6,728
Add Bank Interest	1	0
Surplus/(Deficit) on ordinary Activities	7,848	6,832
Accumulated surplus brought forward	43,931	37,099
Accumulated surplus carried forward	<u>51,779</u> =====	<u>43,931</u> =====

The company made no recognised gains or losses in 2014/15 other than the surplus/loss for the year.

**BALANCE SHEET AS AT 31ST AUGUST, 2015**

	2015		2014	
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets		1,157		1,206
<b>CURRENT ASSETS</b>				
Debtors & prepayments	590		2,135	
Cash at bank - Nationwide	1		1	
Cash at Lloyds Bank	50,537		41,067	
	<u>51,128</u>		<u>43,203</u>	
<b>CREDITORS: amounts falling due within one year</b>				
Accruals	506		478	
	<u>506</u>		<u>478</u>	
Excess of Current Assets over Current Liabilities		50,622		42,725
		<u>51,779</u>		<u>43,931</u>
		=====		=====
<b>RESERVES</b>				
Accumulated surplus		<u>51,779</u>		<u>43,931</u>
		=====		=====

Balance Sheet continued

**MALLING PLACE (LEWES)  
RESIDENTS ASSOCIATION LIMITED**

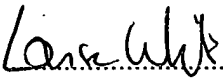
**BALANCE SHEET AS AT 31ST AUGUST, 2015 continued**

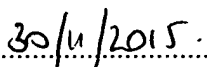
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies..

No members have required the company to obtain an audit of its accounts for the year in question in accordance with the Companies Act 2006.

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed..........Director  
Louise Winter

date..........

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST, 2015**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention. The following accounting policies have been applied:

**Depreciation**

Depreciation is provided to write off the cost of all fixed assets over their expected useful lives. It was calculated at the following rates:

Freehold property	2% per annum
Equipment	20% per annum

**Cash flow statement**

The company has adopted FRS 1 and has relied on the exemption of a small company in not preparing a cash flow statement.

<b>2. ADMINISTRATIVE EXPENSES</b>	<b>2015</b>	<b>2014</b>
	£	£
The charge is made up as follows:		
Examiner's remuneration	435	415
Depreciation	49	49
Other expenses	5,446	6,264
	<u>5,930</u>	<u>6,728</u>
	=====	=====

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>	<b>Freehold Property</b>	<b>Equipment</b>
	£	£	£
Cost, as at 1st September, 2014	2573	2438	135
Additions	<u>0</u>	<u>0</u>	<u>0</u>
	2573	2438	135
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Depreciation			
As at 1st September, 2014	1367	1233	134
Depreciation for the year	<u>49</u>	<u>49</u>	<u>0</u>
	1416	1282	134
	<u>-----</u>	<u>-----</u>	<u>-----</u>
Net Book Value 31st August, 2015	<u>1157</u>	<u>1156</u>	<u>1</u>
	=====	=====	=====
Net Book Value 31st August, 2014	<u>1206</u>	<u>1205</u>	<u>1</u>
	=====	=====	=====

**MALLING PLACE (LEWES)  
RESIDENTS ASSOCIATION LIMITED  
DETAILED INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST 2015**

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	2015		2014	
<b>INCOME</b>	£	£	£	£
Members subscriptions & Fees		13,777		13,560
Interest Received,net of tax		1		0
Other Income		0		0
		<u>13,778</u>		<u>13,560</u>
<b>EXPENDITURE</b>				
Management Fee	1,755		1,440	
Maintenance Charges	632		1,702	
Lighting of public ways	132		139	
Garden Expenses	378		544	
Window cleaning	528		530	
Insurance	1,822		1,782	
Accounts Examination	435		415	
Sundry expenses	127		28	
Bank charges	72		99	
Depreciation	49		49	
	<u>5,930</u>		<u>6,728</u>	
<b>EXCESS (DEFICIT) INCOME FOR THE YEAR</b>		<u>7,848</u> =====		<u>6,832</u> =====