

**MALLING PLACE (LEWES)
RESIDENTS ASSOCIATION LIMITED**

(Company limited by Guarantee)

Reg.No : 880383

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2014

SATURDAY

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A27 29/11/2014 #218

COMPANIES HOUSE

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A10 21/11/2014 #157

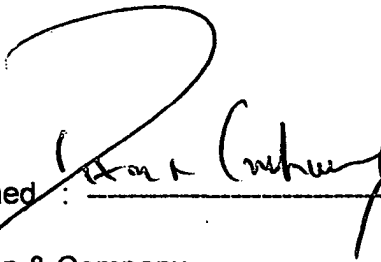
COMPANIES HOUSE

**Dixon & Company
Unit C3
Bird-in-Eye Farm
UCKFIELD
TN22 5HA**

**MALLING PLACE (LEWES)
RESIDENTS ASSOCIATION LIMITED**

We hereby certify that we have examined , without audit, the following Statements of the Company for the year ended 31st August 2014 with books being provided to us by the officers of the Company and we can also confirm they have been correctly prepared in accordance therew

Signed :



Date :

_____ 4/11/14

Dixon & Company
Unit C3, Birdineye Farm
Uckfield
TN22 5HA

STATEMENT BY THE RESPONSIBLE OFFICERS

These Accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act of 2006.

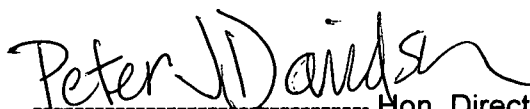
the company qualifies as a small company in accordance with sections 382 and 383 of the above Act and is not excluded under section 384.


For the year ended August 2014 the company was entitled to exemption from Audit under section 477 of the Companies Act, 2006.

The members of the company have not required the company to obtain an audit as in accordance with section 476 of the Companies Act, 2006.

The Officers acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved & Signed on behalf of Malling Place (Lewes) Residents Association Ltd.


----- Hon. Director
PETER DAVIDSON


----- Hon. Secretary
Ian Bull

12.11.2014
----- Date

**REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST AUGUST, 2014**

The Management Committee have pleasure in presenting their report and financial statements for the year ended 31st August, 2014

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of maintenance of the freehold premises by the collection of subscriptions and ground rent from the lease holders.

The company is non profit making and limited by guarantee.

RESULTS

The company recorded a surplus of £ 6832 which was added to the accumulated surplus of the company brought forward leaving a credit balance of £ 43931.

FIXED ASSETS

Movements in fixed assets are detailed in Note 3 to the accounts.

MANAGEMENT COMMITTEE

The present members of the Management Committee are:-

Mr Peter Davidson (Hon. Treasurer)

Mr Ian Bull (Hon. Secretary)

STATEMENT OF THE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the Management Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Management Committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is not appropriate
- to presume that the company will continue to operate.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act, 1985.

They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Dated : 12/11/2014

SECRETARY

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST, 2014**

	2014	2013
	£	£
Turnover	13,560	13,597
Administrative Expenses	6,728	7,492
Add Bank Interest	0	1
Surplus/(Deficit) on ordinary Activities	6,832	6,106
Accumulated surplus brought forward	37,099	30,933
Accumulated surplus carried forward	<u>43,931</u> =====	<u>37,039</u> =====

The company made no recognised gains or losses in 2013/14 other than the surplus/loss for the year.

BALANCE SHEET AS AT 31ST AUGUST, 2014

	2014	2013
	£	£
FIXED ASSETS		
Tangible assets	1,206	1,255
CURRENT ASSETS		
Debtors & prepayments	2,135	1,510
Cash at bank - Nationwide	1	1
Cash at Lloyds Bank	41,067	34,723
	-----	-----
	43,203	36,234
CREDITORS: amounts falling due within one year		
Accruals	478	390
	-----	-----
Excess of Current Assets over Current Liabilities	42,725	35,844
	-----	-----
	43,931	37,099
	=====	=====
RESERVES		
Accumulated surplus	43,931	37,099
	=====	=====

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST, 2014**

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The following accounting policies have been applied:

Depreciation

Depreciation is provided to write off the cost of all fixed assets over their expected useful lives. It was calculated at the following rates:

Freehold property	2% per annum
Equipment	20% per annum

Cash flow statement

The company has adopted FRS 1 and has relied on the exemption of a small company in not preparing a cash flow statement.

2. ADMINISTRATIVE EXPENSES

	2014	2013
	£	£
The charge is made up as follows:		
Examiner's remuneration	415	390
Depreciation	49	49
Other expenses	6,264	6,956
	-----	-----
	6,728	7,395
	=====	=====

3. TANGIBLE FIXED ASSETS

	Total	Freehold Property	Equipment
	£	£	£
Cost, as at 1st September, 2013	2573	2438	135
Additions	0	0	0
	-----	-----	-----
	2573	2438	135
	-----	-----	-----
Depreciation			
As at 1st September, 2013	1318	1184	134
Depreciation for the year	49	49	0
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	1367	1233	134
	-----	-----	-----
Net Book Value			
31st August, 2014	1206	1205	1
	=====	=====	=====
Net Book Value			
31st August, 2013	1255	1254	1
	=====	=====	=====