

**MALLING PLACE (LEWES)
RESIDENTS ASSOCIATION LIMITED**

(Company limited by Guarantee)

Reg.No 880383

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2013

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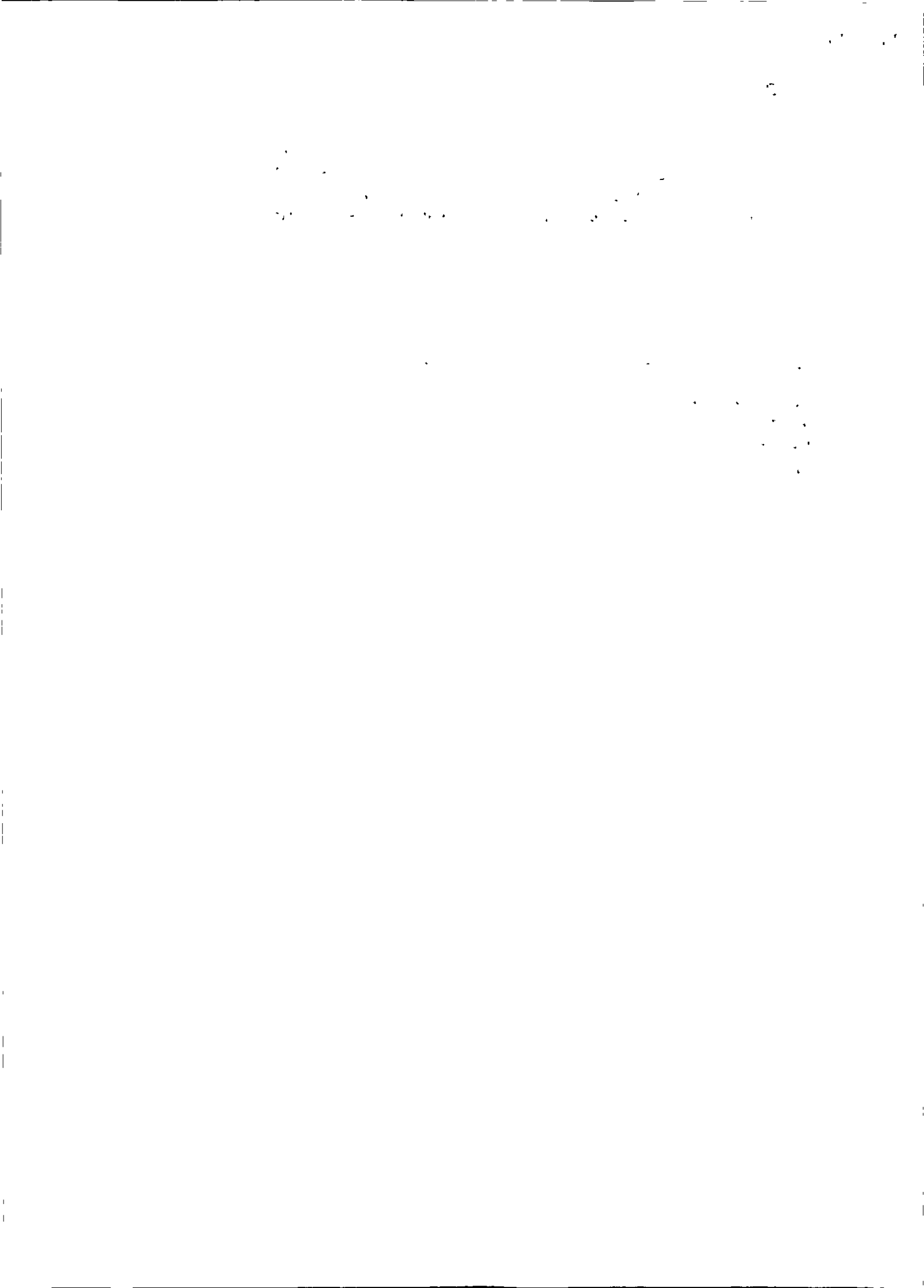


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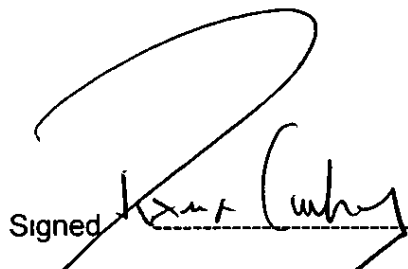


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RESIDENTS ASSOCIATION LIMITED**

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We hereby certify that we have examined , without audit, the following
Statements of the Company for the year ended 31st August 2013 with the
books being provided to us by the officers of the Company and we can
also confirm they have been correctly prepared in accordance therewith

Signed



Date

10 January 2014

Dixon & Company
Unit C3, Birdineye Farm
Uckfield
TN22 5HA

**REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST AUGUST, 2013**

The Management Committee have pleasure in presenting their report and financial statements for the year ended 31st August, 2013

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is that of maintenance of the freehold premises by the collection of subscriptions and ground rent from the lease holders

The company is non profit making and limited by guarantee

RESULTS

The company recorded a surplus of £6106 which was added to the accumulated surplus of the company brought forward leaving a credit balance of £ 37099

FIXED ASSETS

Movements in fixed assets are detailed in Note 3 to the accounts

MANAGEMENT COMMITTEE

The present members of the Management Committee are -

Mr Peter Davidson - Director
Mr Ian Bull - Secretary

STATEMENT OF THE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Company law requires the Management Committee to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Management Committee are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is not appropriate
- to presume that the company will continue to operate

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act, 2006

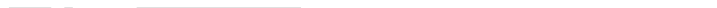
They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the Board



Ian Bull - Secretary

Dated 10 January 2013



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**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST, 2013**

	2013	2012
	£	£
Turnover	13,597	13,482
Administrative Expenses	7,492	5,736
Add Bank Interest	1	2
Surplus/(Deficit) on ordinary Activities	6,106	7,748
Accumulated surplus brought forward	30,933	23,245
Accumulated surplus carried forward	<u>37,039</u> =====	<u>30,993</u> =====

The company made no recognised gains or losses in 2012/13 other than the surplus/loss for the year

BALANCE SHEET AS AT 31ST AUGUST, 2013

	2013		2012	
	£	£	£	£
FIXED ASSETS				
Tangible assets		1,255		1,304
CURRENT ASSETS				
Debtors & prepayments	1,510		1,415	
Cash at bank - Nationwide	1		28,872	
Cash at Lloyds Bank	34,723		0	
	<u>38,234</u>		<u>30,287</u>	
CREDITORS amounts falling due within one year				
Accruals	390		598	
	<u>390</u>		<u>598</u>	
Excess of Current Assets over Current Liabilities		35,844		29,689
		<u>37,099</u>		<u>30,993</u>
		=====		=====

RESERVES

Accumulated surplus	37,099	30,993
	=====	=====

Statement by the Director

For the financial year ended 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed



Peter Davidson Director
10 January 2014

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST, 2013**

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The following accounting policies have been applied

Depreciation

Depreciation is provided to write off the cost of all fixed assets over their expected useful lives. It was calculated at the following rates

Freehold property	2% per annum
Equipment	20% per annum

Cash flow statement

The company has adopted FRS 1 and has relied on the exemption of a small company in not preparing a cash flow statement

2. ADMINISTRATIVE EXPENSES	2013	2012
	£	£
The charge is made up as follows		
Examiner's remuneration	390	390
Depreciation	49	49
Other expenses	7,053	5,297
	<u>7,492</u>	<u>5,736</u>
	=====	=====

3. TANGIBLE FIXED ASSETS

	Total	Freehold Property	Equipment
	£	£	£
Cost, as at 1st September, 2012	2573	2438	135
Additions	<u>0</u>	<u>0</u>	<u>0</u>
	2573	2438	135
Depreciation			
As at 1st September, 2012	1220	1135	134
Depreciation for the year	<u>49</u>	<u>49</u>	<u>0</u>
	1269	1184	134
Net Book Value 31st August, 2013	<u>1255</u>	<u>1254</u>	<u>1</u>
	=====	=====	=====
Net Book Value 31st August, 2012	<u>1304</u>	<u>1303</u>	<u>1</u>
	=====	=====	=====