In accordance with Rule 3.35 of the Insolvency (England & Wales) Rules 2016 & Paragraph 49(4) of Schedule B1 to the Insolvency Act 1986

AM03

Notice of administrator's proposals

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 0 8 7 9 1 9 2
Company name in full	Adam Jones and Sons (Blackheath) Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	David
Surname	Acland

3 Administrator's address

Building name/number	Derby House
Street	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	

4 Administrator's name ❶

Full forename(s)	Rajnesh
Surname	Mittal

❶ **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	2nd Floor
Street	170 Edmund Street
Post town	Birmingham
County/Region	
Postcode	B 3 2 H B
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

AM03
Notice of Administrator's Proposals

6 **Statement of proposals**

☑ I attach a copy of the statement of proposals

7 **Sign and date**

Administrator's Signature	Signature ✕ [signature] ✕
Signature date	d1 d2 m0 m7 y2 y0 y2 y2

AM03
Notice of Administrator's Proposals

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Joe Allen
Company name	FRP Advisory Trading Limited
Address	Derby House
	12 Winckley Square
Post town	Preston
County/Region	
Postcode	P R 1 3 J J
Country	
DX	cp.preston@frpadvisory.com
Telephone	01772 440700

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Adam Jones and Sons (Blackheath) Limited (In Administration)
The Administrators' Proposals

12 July 2022

Contents and abbreviations

FRP

Section	Content
1.	Introduction and Circumstances giving rise to the appointment of the Administrators
2.	Conduct of the administration
3.	The Administrators' remuneration, expenses and pre-administration costs
4.	Estimated Outcome for creditors

Appendix	Content
A.	Statutory information about the Company and the administration
B.	Administrators' Receipts & Payments Account
C.	The Administrators' remuneration, expenses and costs information ▪ Estimated Outcome Statement ▪ Schedule of work ▪ FRP disbursement policy
D.	Schedule of pre-administration costs
E.	Details of the financial position of the Company

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Adam Jones and Sons (Blackheath) Limited (In Administration)
The Administrators	David Acland and Rajnesh Mittal of FRP Advisory Trading Limited
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016
CVL	Creditors Voluntary Liquidation
CVA	Company Voluntary Arrangement
SIP	Statement of insolvency practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
Weightmans	Weightmans LLP
Instructed Agent	Robson Kay Associates Limited
Praetura	Praetura Commercial Finance Limited
NatWest	National Westminster Bank plc

1. Introduction and circumstances giving rise to the appointment of the Administrators

On 24 May 2022, the Company entered administration and David Acland and Rajnesh Mittal were appointed as Administrators.

This document, together with its appendices, forms the Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules. The proposals are deemed delivered four business days after they are dated.

Certain statutory information about the Company and the administration is provided at **Appendix A**.

Background information regarding the Company

The Company was incorporated in 1966 and operated in the road haulage sector, latterly trading from leased premises at Coombes Wharf, Chancel Way, Halesowen, West Midlands, B62 8RP. The Company is a subsidiary company of Adam Jones Group Limited, whose immediate parent company is OTIF Holdings Limited. Until April 2019 the Company operated under the control of the then ultimate beneficial owners Mr Clive Jones and Mr Royston Jones, by way of their shareholding in Adam Jones Investments Limited.

In April 2019, the Company, together with its holding company was acquired by OTIF Holdings Limited (OTIF) and became part of the wider OTIF Group, which included RH Baggott Limited and Midland Freight Service Limited.

The acquisition by OTIF was mostly funded by a combination of asset finance via various lenders and confidential invoice discounting, initially provided by RBS Invoice Finance Limited. In December 2021, the Company moved its confidential invoice discounting facility to Praetura.

Events leading to the appointment of the Administrators

Following the acquisition by OTIF in April 2019, the Company endured a number of challenges, including the global COVID-19 pandemic in 2020, which resulted in a significant reduction in profitable routes. Whilst the draft accounts to 31 July 2021 record an increase in turnover to £9,151,481 (up from £6,506,060 in 2020), the Company incurred a loss £453,512 for the same period. This was largely due to COVID-19 and the well documented nationwide transport issues, including driver shortages and increased fuel prices. Additionally, the Company lost its membership with Pallet-Track, which resulted in the loss of one of its largest contracts.

In an attempt to ease the financial pressures, the Company secured a loan from Natwest for £250,000 under the Coronavirus Business Interruption Loan Scheme ("CBILS"). Additional support was provided from associated company Kenyon Road Haulage Limited ("Kenyon"), through the provision of short terms loans.

Despite the support measures outlined above, the Company continued to suffer losses, with the Company's management accounts to February 2022 detailing a loss of £450,853 for the period. The directors, with assistance of their advisors, explored a sale of the business. The vehicle operator's licences held by the Company are valuable intellectual property but are non-assignable. A sale of the company's shares was therefore a possibly despite the mounting debt burden.

Whilst the Company's balance sheet to 31 July 2020 detailed net assets of £1.6million, this included an intercompany debt due of £2.2million from OTIF which is likely to be irrecoverable as this company has very few realisable assets (its principal asset was shares in the Company). The directors and their advisors therefore ultimately concluded that due to the existing debt burden and immediate cashflow requirements, no sale of the Company's shares would be achieved.

By this time, creditor pressure was building against the Company and several county court judgements, and two winding-up petitions were received.

Appointment of the Administrators

On 25 April 2022, FRP were formally engaged by the directors to conduct a full review of the Company's financial position, assist with the preparation of a short-term cash flow and to provide formal insolvency options for the Company including a strategy to

1. Introduction and circumstances giving rise to the appointment of the Administrators

protect the Company's primary asset (the debtor ledger) by performing an orderly wind-down of all trading activity.

At this stage FRP's primary duty of care was to the Company which would include consideration of the directors' fiduciary duties to act in the overall best interest of the company and its creditors. Until the appointment of Administrators the directors continued to be responsible for the Company and its affairs neither FRP Advisory Trading Limited nor its insolvency practitioners advised the directors personally, or any parties interested in purchasing the business and assets of the Company.

As part of the orderly wind-down of the trading activity, a sale of the Company's mostly encumbered motor fleet and tangible assets, completed to Kenyon for the sum of £210,000 plus VAT. The existence of the winding-up petitions were default triggers in all the finance agreements therefore the sale to Kenyon protected the Company's equity in the agreements, whilst also substantially minimising the costs of repatriating the fleet following the Administrators' appointment. In addition to the sale itself, Kenyon helped with the orderly-wind down and vacation of the Company's trading premises.

Prior to our appointment as Joint Administrators we are required to consider any ethical and conflict issues in relation to the appointment and provided we are satisfied that there are no matters arising that would preclude us consenting to act we must provide a statutory statement and consent to act in which any prior relationship between the proposed Administrators and the Company is summarised, this statement is subsequently filed in Court. Following our appointment as Joint Administrators our duty of care is to all the Company creditors as officers of the Court and agents of the Company, taking over from the Board the responsibilities of managing the affairs, business, and property of the Company.

FRP (with assistance from Weightmans) were tasked with assisting with the lifting of the winding-up petitions which would facilitate an out of Court administration appointment.

Following the dismissal of the winding-up petitions, an NOI was filed in Court on 12 May 2022 and served on the Secured Creditors as QFCH's, who did not object to the appointment of the Administrators.

David Acland and Rajnesh Mittal were duly appointed Joint Administrators of the Company by its directors on 24 May 2022.

2. Conduct of the administration

FRP

The objective of the administration

The Administrators believe that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, being to rescue the Company as a going concern, can no longer be achieved due to the financial position of the Company.

Based on estimated realisations, the Administrators do not anticipate there will be sufficient funds to pay a distribution to the unsecured creditors (with the exception of a distribution of the prescribed part, if applicable). Consequently, objective (b), a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration), will not be achieved.

It is therefore envisaged that objective (c), to realise property in order to make a distribution to one or more secured and/or preferential creditors, will be achieved.

The Administrators' actions

Details of work already undertaken or anticipated will be undertaken is set out in the schedule of work attached at **Appendix C.**

Highlights to date include:

- Notifying suppliers of the administration and requesting details of their claims.
- Commencing the collection of the Company's debtor ledger, with assistance of the directors.
- Liaising with Praetura regarding the ongoing strategy.
- Notifying the Office of the Traffic Commissioner of the Administration.
- Assisting the former employees with their claims for arrears of wages, holiday pay, redundancy pay and pay in lieu of notice.
- Liaising with CityPress to respond to press enquiries received.
- Instructing Weightmans to provide advice on the validity of Praetura's security, which has been received.
- Arranging for insurance cover whilst the orderly wind-down was concluded and the leasehold property handed back to the landlord.
- Attendance at the Company's trading premises to conduct a site inspection with the landlord.
- Instructing Weightmans to provide advice on the validity of the Administrators' appointment.
- Appointing the instructed agent to assist with the repatriation of the assets owned by third parties.
- The instructed agent also assisted with the vacation of the trading premises.
- Instructed Weightmans to prepare the deed of surrender for the lease held for the Company's former trading premises, which is due to be executed imminently.
- Completing the compulsory sale of the Company's investment in Pallet-Track Limited for £10,000.

Administrators' future work

Following approval of the Administrators proposals the Administrators will continue to manage the affairs and business of the Company and conduct the Administration to achieve the purpose of the administration. Key matters to be undertaken include:

- Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company.
- Finalise the surrender of the lease for the Company's former trading premises.
- Continue to collect the deferred consideration in respect of the pre-appointment sale of assets.
- Finalise the collection of the Company's debtor ledger with assistance of the directors.
- Continue to assist the former employees with any claims they may have against the Company.
- Reconcile and collect (if applicable) the intercompany debts.

2. Conduct of the administration

- Distribute realisations to the secured, preferential and secondary preferential creditors where applicable.
- Seek an extension of the administration if needed.
- Ensure all statutory and compliance matters are attended to.
- Pay all administration expenses and bring the administration to an end when deemed appropriate by the Administrators.

Receipts and Payments Account

A copy of the Administrators' receipts and payment account to date is attached as **Appendix B**. This shows:

Investments – Pallet-Track

The sum of £10,000 has been received following the sale of the Company's investment in Pallet-Track Limited.

Pre-Appointment Sale of Assets

To date the sum of £74,400 has been received representing deferred consideration following the sale of the Company's tangible assets which completed prior to the appointment of the Administrators. Further information is provided at **Appendix C**.

The directors' Statement of Affairs

The directors of the Company have been asked to submit a Statement of Affairs under paragraph 47 of Schedule B1 of the Insolvency Act 1986 and this is awaited. Details of the financial position of the Company at the latest practical date, prepared from information available to the Administrators and including a list of creditors' names and addresses is provided at **Appendix E**. As and when the directors' Statement of Affairs is received it will be filed with the Registrar of Companies.

Matters requiring investigation

The Administrators are required as part of their duties to establish what assets the Company owns and to consider the way in which the Company's business has been conducted. They are also required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Energy and Industrial Strategy on the conduct of the directors. If you have any information or concerns regarding the way in which the Company's business has been conducted, or have information regarding potential recoveries for the estate please contact me as soon as possible.

The end of the administration

The administration will end automatically after twelve months from the date of appointment of the Administrators. This period can be extended with consent of the creditors for up to twelve months or longer by application to the Court as required.

If the Administrators believe that the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administration to an end and three months after the filing of the notice the Company will be deemed to be dissolved.

If the Administrators are of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) it is appropriate for the Company to move from administration into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. If applicable the Administrators will take steps to place the Company into CVL.

Should a dividend not become available to the unsecured creditors but it is still appropriate for the Company to enter liquidation, the Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 to the Insolvency Act 1986 for an order to bring the administration to an end with a consequential order for the compulsory winding up of the Company.

Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators in a CVL are to be the Administrators or any successor office holder(s). Any act to be done by the Liquidators may be done by all or any one of them. Pursuant to Paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and the Insolvency Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

The Liquidators in a compulsory winding up will be appointed by the Court and may be the Administrators, or any successor office holder(s).

If the Administrators are of the view that it is appropriate for the creditors to consider the approval of a CVA the proposed supervisors are to be the Administrators or any successor office holder(s). Creditors may nominate different supervisors when considering whether to approve the CVA proposals.

In this administration it is proposed that the administrators will take the necessary steps to dissolve the Company as it is not anticipated there will be any funds available for distribution to unsecured creditors.

Decision of creditors

Based on information currently available, the Administrators believe that the Company has insufficient property to enable a distribution to be made to unsecured creditors, except potentially from the prescribed part if funds allow. This statement is made in accordance with Paragraph 52(1)(b) of Schedule B1 to the Insolvency Act 1986.

The Administrators are therefore not required to seek a decision from creditors as to whether they approve the Administrators' proposals pursuant to Paragraph 51 of Schedule B1 to the Insolvency Act 1986. The Administrators must however seek a decision from the creditors if requested to do so by creditors whose debts amount to at least 10% of the total debts of the Company. The request must contain the particulars prescribed by rule 15.18 of the Insolvency Rules and be made within eight business days of the date of delivery of this report, in accordance with the Insolvency Rules.

The expenses of seeking the decision shall be paid by the creditor or creditors requesting the decision, who will be required to lodge a deposit with the Administrators as security for this payment. The creditors may decide that the expenses of seeking the decision should be paid as an expense of the Administration payable from the assets of the Company.

In accordance with the Insolvency Rules where the Administrators have not sought a decision of the creditors, the proposals set out below will be deemed to have been approved by the creditors unless at least 10% by value of the creditors requisition a decision of creditors within eight business days of the date of delivery of this report.

3. The Administrators' remuneration, expenses and pre-appointment costs

Administrators' remuneration

A schedule of the work to be undertaken during the administration is set out at **Appendix C** together with an estimated outcome statement which includes an estimate of the expenses likely to be incurred by the Administrators. Assumptions made in preparing the summary of work, estimated expenses and the fees estimate where a time cost resolution is proposed are set out in the schedule of work.

The Administrators' remuneration will be drawn from the Company's assets, and it is proposed that it will be charged as both a set amount and as a percentage of realisations/distributions. Further details of how this will be calculated is set out below. The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration in this case.

Should the Company subsequently be placed into liquidation and the Administrators appointed as liquidators, the basis agreed for the drawing of the Administrators' remuneration will also be that utilised in determining the liquidators' remuneration, in accordance with the Insolvency Rules.

Whichever fee basis is approved by creditors and utilised to calculate the level of remuneration that can be drawn by the Joint Administrator this will include all direct costs of providing professional services by the Joint Administrator and his staff in dealing with Adam Jones And Sons (Blackheath) Limited (In Administration), but will exclude any expenses that may be paid to an associate or which have an element of shared costs (known as category 2 expenses), which require separate approval from creditors before they can be paid.

Where payments are to be made to associates of the office holder or their firm, creditors' approval to such payments must be received prior to payment being remitted. We can confirm no payments are being made to associates of the office holder or their firm.

Where there is an element of costs being shared between this insolvency estate and other parties, and determination of how those costs are to be allocated is being decided by the office holder, creditors' approval to such payments must be received prior to payment being remitted. We can confirm no shared costs are currently envisaged.

Remuneration charged as a set amount

It is proposed that the Administrators will charge a fixed fee of £25,000 plus VAT in respect of the categories of work set out in the schedule of work attached at **Appendix C**.

AND

Remuneration charged on a percentage of the value of the property and distributions paid

It is proposed that Administrators' fees will be charged in part as 10% of the gross realisations (net of VAT) of all assets realised and in part as 10% of all distributions paid to the preferential, secondary preferential and unsecured creditors (if applicable).

We anticipate that requesting the approval of part of our remuneration as a set amount and percentage of realisations/distributions will give certainty to creditors over the sum to be charged, reduces the administrative burden to provide detailed time recording information to creditors and represents a fair and reasonable reflection of the work it is anticipated will be undertaken by the Administrators.

Administrators' disbursements and expenses

The Administrators' disbursements are payments which are first met by the Administrators, and then reimbursed to the Administrators from the estate. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the administration of the Company, are paid by FRP at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Where payments are to be made to associates of the office holder or their firm, creditors' approval to such payments must be received prior to payment being remitted. I can confirm no payments are being made to associates of the office holder or their firm.

Pre-administration costs charged or incurred by the Administrators

Attached at **Appendix D** is a statement of pre-administration costs charged or incurred by the Administrators.

We are seeking to obtain approval for the payment of this amount in accordance with the Insolvency Rules.

Creditors' ability to challenge the Administrators' remuneration and expenses

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses under the Insolvency Rules following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link https://creditors.frpadvisory.com/info.aspx and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request.

4. Estimated outcome for the creditors

Estimated Outcome Statement

We attach at **Appendix C** an estimated outcome statement which has been prepared from the information provided by the directors, advice received in connection with the value of the Company's assets, estimated sums due to creditors and an estimate of our remuneration and other expenses that may be incurred during the course of this administration. The assumptions made in preparing the estimated outcome statement details are set out in the schedule of work.

Based on the information available to date and the assumptions made I set out below the anticipated the outcome for creditors:

Outcome for Secured Creditors

Praetura

As at the date of Administration, the indebtedness to Praetura amounted to £419,714 in respect of a confidential invoice discounting facility. The indebtedness is secured by way of a fixed and floating charge dated 10 December 2021. It is anticipated that Praetura will be repaid in full.

Natwest

As the date of Administration, the indebtedness to Natwest amounted £204,167 which represented the outstanding balance on the CBILS loan. The indebtedness is secured by way of a fixed and floating charge debenture dated 17 May 2019. It is anticipated that there will be insufficient funds available to enable a distribution to be paid to Natwest.

RBSIF

As at the date of Administration, there was no indebtedness to RBSIF however as no memorandum of satisfaction has been filed at Companies House, the charge has been included for illustrative purposes only.

Outcome for Preferential Creditors

It is currently estimated that preferential creditors will total £21,903.58, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation. It is anticipated that preferential creditors will be paid in full.

Outcome for Secondary Preferential Creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions

It is currently estimated that the secondary preferential creditors will total £983,035.

Based on the assumptions made in the estimated outcome statement it is currently anticipated that there will be sufficient funds available to be paid to the secondary preferential creditors, however the exact quantum is uncertain.

Outcome for Unsecured Creditors

Based on the assumptions made in the estimated outcome statement it is currently anticipated that there will be insufficient funds available to make a distribution to unsecured creditors.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the

4. Estimated outcome for the creditors

Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The net property and prescribed part are £nil and £nil respectively.

Appendix A

Statutory information about the Company and the administration

COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	12 May 1966
Company number:	00879192
Registered office:	C/O FRP Advisory Trading Limited, Derby House, 12 Winckley Square, Preston, PR1 3JJ
Previous registered office:	C/O Kenyon Road Haulage Ltd, Thornley Avenue, Blackburn, BB1 3HJ
Business address:	Coombes Wharf, Chancel Way, Halesowen, West Midlands, B62 8RP
Directors:	Graham Darnell* Katie Darnell John Gaskell Leslie Webb Nicola Whittle
Company secretary:	N/A

*Graham Darnell is the Ultimate Beneficial Owner by way of his shareholding in the parent company OTIF Holdings Limited.

ADMINISTRATION DETAILS:

Names of Administrators:	David Robert Acland and Rajnesh Mittal
Address of Administrators:	FRP Advisory Trading Limited Derby House, 12 Winckley Square, Preston, PR1 3JJ and 2nd Floor, 170 Edmund Street, Birmingham, B3 2HB
Date of appointment of Administrators:	24 May 2022
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	CR-2022-001397
Date of notice of intention to appoint Administrators presented to Court:	12 May 2022
Administration appointment made by:	Directors

The appointment of the Administrators included a declaration that they are acting jointly and severally as Administrators of the Company in accordance with Paragraph 100 of Schedule B1 to the Insolvency Act 1986.

Appendix A

Statutory information about the Company and the administration

The directors have confirmed the Company's centre of main interest has been in the UK and accordingly the proceedings will be COMI proceedings as defined in the Insolvency Rules.

Extracts from the financial statements available are summarised below:

Profit & Loss Account

	Draft Accounts for y/e 31/7/2021 £	Accounts for y/e 31/7/2020 £	Accounts for y/e 31/7/2019 £
Turnover	**9,151,483**	**6,506,060**	**6,481,874**
Cost of Sales	(8,426,606)	(5,906,610)	(6,035,666)
Gross Profit	**724,877**	**599,450**	**446,208**
Administrative expenses	(1,318,720)	(1,102,117)	(585,493)
Other operating income	187,731	667,996	233,241
Operating (Loss)/Profit	(406,112)	165,329	93,956
Other interest receivable and similar income	15,017	-	203
Interest payable and similar expenses	(62,417)	(60,903)	(19,378)
(Loss)/Profit Before Tax	**(453,512)**	**104,426**	**74,781**
Taxation	-	(25,349)	(16,662)
(Loss)/Profit for the Financial Year	**(453,512)**	**79,077**	**58,119**

Company Balance Sheet

	Draft Accounts for y/e 31/7/2021 £	Accounts for y/e 31/7/2020 £	Accounts for y/e 31/7/2019 £
Fixed Assets			
Investments	-	-	-
Tangible assets	1,747,600	1,769,273	1,326,676
	1,747,600	1,769,273	1,326,676
Current Assets			
Stocks	11,409	19,077	20,643
Debtors	3,995,982	4,182,697	3,046,495
Cash at Bank and in hand	6,810	199,271	62,757
	4,014,201	4,401,045	3,129,895
Creditors: Amounts falling due within one year	(4,287,469)	(2,841,356)	(1,787,104)
Net current (liabilities)/assets	(273,268)	1,559,689	1,342,791
Total assets less current liabilities	1,474,332	3,328,962	2,669,467
Creditors: Amounts falling due within one year	-	(1,401,118)	(774,707)
Provisions for liabilities	(268,569)	(268,569)	(243,220)
Net assets	1,205,763	1,659,275	1,651,540
Capital and reserves			
Called up share capital	3,000	3,000	3,000
Profit and loss reserves	1,202,763	1,656,275	1,648,540
Shareholders' fund	**1,205,763**	**1,659,275**	**1,651,540**

Appendix B

Administrators' Receipts & Payments Account

FRP

Adam Jones and Sons (Blackheath) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 12/07/2022

S of A £		£	£
	SECURED ASSETS		
	Investments - Pallet-Track	10,000.00	
			10,000.00
	ASSET REALISATIONS		
	Pre Appointment Sale of Assets	74,400.00	
			74,400.00
	COST OF REALISATIONS		
	Statutory Advertising	85.59	
	Insurance of Assets	560.00	
			(645.59)
			83,754.41
	REPRESENTED BY		
	Vat Recoverable - Floating		17.12
	Current Floating Int Bearing		83,737.29
			83,754.41

David Acland
Joint Administrator

Appendix C

The Administrators' remuneration, expenses and costs information

FRP

Adam Jones And Sons (Blackheath) Limited (in Administration)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder to date and details of the work it is anticipated will be undertaken by the office holder throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories or work are set out in this table together with an estimate of the estimated fee for each category of work where this can be estimated.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the director, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
• The records received are complete and up to date • There are no matters to investigate or pursue • The work that may be undertaken by any subsequently appointed Liquidator has been excluded • No financial irregularities are identified • A committee of creditors is not appointed • There are no exceptional queries from stakeholders • Full co-operation of the directors and other relevant parties is received as required by legislation • There are no health and safety or environmental issues to be dealt with • The case will be closed within 1 year

FRP

Adam Jones And Sons (Blackheath) Limited (in Administration)

Schedule of Work

Note	Category			Fee Basis	Estimated fee
1	**ADMINISTRATION AND PLANNING** **Work undertaken to date**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**	**Fixed Fee**	**£25,000.**
	General Matters				
	Liaising with CityPress and responding to press enquiries received. Completing a 30-day review of the conduct of the case to ensure all initial statutory matters were adhered to.		Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.		
	Regulatory Requirements				
	Completion of money laundering risk assessment procedures and Know your Client checks in accordance with the Money Laundering Regulations. Completion of take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act. Considered if there were any environmental or health and safety issues to deal with and actioned them appropriately. Reviewed the General Data Protection Regulation ("GDPR") in the context of the Company and considered necessary actions where required.		Continued adherence to internal procedures and external requirements. Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.		

FRP

Adam Jones And Sons (Blackheath) Limited (in Administration)

Schedule of Work

	Ethical Requirements				
	Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken and no ethical threats were identified.		Periodic ethical reviews will be carried out throughout the duration of the Administration.		
	Case Management Requirements				
	Determined case strategy and documented this. Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all relevant papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation. Setting up and administering bank accounts for the purposes of the administration. Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required. Notifying HMRC of the administration and bespoke correspondence with the VAT and other departmental offices to establish the final pre-appointment tax position for the Company and define new periods.		Continue to monitor and document any proposed changes of strategy and implementation thereof. Maintaining and developing the case specific paper and electronic files on behalf of the Administrators aside from other records pertaining to the Company directly. Ongoing liaison with HMRC to finalise the Company's pre-appointment tax position and to achieve tax clearance for the period of the administration. The completion and submission of ongoing HMRC returns as required from time to time. Continue to assist the directors (with assistance from their advisors/accountants Moore & Smalley) in preparing the Statement of Affairs and arranging for this to be filed at Companies House.		

Adam Jones And Sons (Blackheath) Limited (in Administration)

Schedule of Work

	Arranging for insurance cover whilst the orderly wind-down was concluded and the leasehold property handed back to the landlord.				
2	**ASSET REALISATION** **Work undertaken to date**		**ASSET REALISATION** **Future work to be undertaken**	**Percentage of realisations**	**10% of gross realisations**
	One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation. **Book Debts** The Company's debtor ledger at the date of Administration amounted to £523,956. The book debts are subject to an invoice finance facility with Praetura whose indebtedness in respect of the facility was £419,714 as at the date of appointment. To date, book receipts totalling £410,714 have been received by Praetura (who have been assisted by the directors), leaving an outstanding debt of £13,450.49 (including disbursements and fees, but prior to final interest and termination charges being levied). **Pre-Appointment Sale of Assets** As detailed in the body of the report a sale of the Company's tangible assets, including encumbered motor vehicles completed to Kenyon Road Haulage Limited prior to appointment for the sum of £252,000 inclusive of VAT.		**Book Debts** The administrators will assist Praetura (alongside the directors) in collecting the remaining book debts and a further update to creditors will be provided in due course.		

Adam Jones And Sons (Blackheath) Limited (in Administration)

Schedule of Work

<table>
<tr><td></td><td>To date the sum of £74,400 has been received (net of agents fees paid prior to appointment), which is being paid in monthly instalments of £42,000.

The Administrators have reviewed the transaction and can confirm that the sale price achieved was at full going concern value, substantially exceeding the forced sale value of the assets.

Investments – Pallet-Track
As detailed in the body of the report, the sum of £10,000 has been received representing the value of the Company's interest in Pallet-Track Limited, following the compulsory re-purchase of the Company's shares, which was automatic following Administration.

Amounts owed by Group undertakings
The Company's management accounts to April 2022 detail the combined sum of £2,364,551 as being owed from a number of associated companies. The breakdown of which is as follows:

OTIF Holdings Limited ("OTIF") - £1,895,803
Adam Jones Group Limited ("AJG")- £38,483
Midland Freight Service Limited ("Midland") - £430,264

OTIF is the ultimate holding company, its investments include AJG and RH Baggott Limited. AJG owns 100% of the shares of the Company and Midland.</td><td></td><td>Amounts owed by Group undertakings
The Administrators await the latest financial statements in relation to the companies detailed across and creditors will be provided with an updated in due course.</td><td></td><td></td></tr>
</table>

Adam Jones And Sons (Blackheath) Limited (in Administration)

Schedule of Work

	We are informed that none of the companies referred to above have any realisable assets and therefore no recoveries are anticipated from the intercompany debts. **Property improvements** No realisation is anticipated to be received from this source, with the lease to the premises due to be formally surrendered imminently.				
3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken to date**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**	**Fixed Fee**	**£25,000**
	Dealing with all appointment formalities including notification to relevant parties, the Registrar of Companies and statutory advertising. Arranging for an insolvency bond to protect the assets available for creditors. Preparing and circulating the Administrators' Proposals. Dealing with tax and VAT matters arising following appointment. Establish the existence of any pension scheme and take appropriate action to notify all relevant parties and appoint independent trustees if required.		To obtain creditor approval for the basis on which the office holder's fees will be calculated. Provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Court/Registrar of Companies. Place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims. Dealing with post appointment VAT and Corporation Tax returns as required, with assistance from Moore & Smalley. To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, statutory		

Adam Jones And Sons (Blackheath) Limited (in Administration)

Schedule of Work

			advertising and filing the relevant documentation with the Court/Registrar of Companies.		
4	**TRADING** **Work undertaken to date**		**TRADING** **Future work to be undertaken**	**N/A**	
	N/A		N/A		
5	**INVESTIGATIONS** **Work undertaken to date**		**INVESTIGATIONS** **Future work to be undertaken**	**Fixed Fee**	**£25,000**
	The Administrators have a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate. Furthermore, there may be antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate. All directors of the Company both current and those holding office within 3 years of the insolvency were requested to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act.		The Administrators are required to submit their report to DBEIS within 3 months of their appointment. Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that should be investigated further and could result in individuals being disqualified from acting as a director. The Administrators will consider information provided by all stakeholders that might identify further assets or lines or enquiry for the office holder to explore if benefit to the estate is possible. The Administrators will also consider whether any matters have come to light which require notification to the Secretary of State or National Crime Agency.		

Adam Jones And Sons (Blackheath) Limited (in Administration)

Schedule of Work

6	**CREDITORS** **Work undertaken to date**		**CREDITORS** **Future work to be undertaken**	**Percentage of distribution**	**10% of distributions paid to preferential, secondary preferential and unsecured creditors (if applicable).**
	Secured Creditors Liaising with the Secured Creditors generally following the appointment and providing updates as and when required. **Employees / Preferential creditors** Assisting the 50 former employees with their claims and other queries arising in relation to their contracts and liaising with the Redundancy Payments Service. As detailed in the body of the report, it is anticipated that the preferential creditors will be paid in full. **HMRC / Secondary Preferential Creditors** Notified the various HMRC departments of our appointment and obtained details of outstanding returns.		**Secured Creditors** As detailed in the body of the report, it is anticipated that Praetura will be paid in full, however no distribution will be paid to Natwest. **Employees / Preferential creditors** The Administrators will agree the claims of the preferential creditors in due course and pay the distribution after making such deductions as necessary to settle any tax liabilities on the distribution. **HMRC / Secondary Preferential Creditors** The Administrators will ensure that all outstanding pre-appointment returns are submitted to HMRC and a final claim received prior to paying a distribution to the secondary preferential creditors.		

FRP

Adam Jones And Sons (Blackheath) Limited (in Administration)

Schedule of Work

	General / Unsecured Creditors Contacting all known creditors & suppliers to advise of the appointment and to provide proof of debt forms to enable claims to be lodged. **Leasehold Property**: Establishing the position with regards leasehold property and liaising with the landlord to agree a formal surrender of the lease, which is due to be completed imminently. **Pension** Established the position with regards any Employer pension scheme, notifying the relevant parties in accordance with the legislation.		**General / Unsecured Creditors** To date we are aware of 98 potential creditors according to the information currently available. It is currently anticipated that there will be insufficient funds available to enable a distribution to be paid to the unsecured creditors, however if sufficient funds are available to make a distribution the Administrators will write to all known creditors to notify of the possibility of a distribution and requested submission of claims. **Leasehold Property:** The Administrators will finalise the formal surrender of the Company's lease, with the assistance of Weightmans. A final claim is awaited from the Landlord in respect of future rent and dilapidations. **Pension** Forms RP15 and RP15a will be submitted to the Redundancy Payments Service in order to claim the outstanding pension contributions.		

Adam Jones And Sons (Blackheath) Limited (in Administration)

Schedule of Work

7	**LEGAL AND LITIGATION** **Work undertaken to date**		**LEGAL AND LITIGATION** **Future work to be undertaken**	**Fixed Fee**	**£25,000**
	Weightmans were instructed to provide validity advice in relation to the Secured Creditors' security and validity of appointment, which have been received confirming both the appointment and Secured Creditors' security are valid. Weightmans have also assisted with preparing the formal lease surrender documents, which is due to be completed imminently.		The Administrators will seek legal advice as and when needed throughout the assignment.		
	TOTAL ESTIMATED FEES				**£25,000 plus 10% of realisations and 10% of distributions paid to the preferential, secondary preferential and unsecured creditors (if applicable).**

ESTIMATED OUTCOME STATEMENT - ADAM JONES AND SONS (BLACKHEATH) LIMITED AS AT 12 JULY 2022

Assets Specifically Pledged	Notes	Book Value £	Receipts & Payments to date £	Estimated Final Outcome £
Book Debts	1	523,956	410,022	445,362
Investment - Pallet-Track Limited	2	-	10,000	10,000
Less: Praetura Commercial Finance Limited (core indebtedness)	1	(419,714)	(419,714)	(419,714)
Less: Praetura Commercial Finance Limited (interest and termination charges)	1	TBC	TBC	TBC
Estimated Surplus c/d		104,241	308	35,648

Assets Not Specifically Pledged	Notes	Book Value £	Receipts & Payments to date £	Estimated Final Outcome £
Surplus b/d		-	-	35,648
Property improvements	3	39,037	-	-
Intercompany debts	4	2,364,551	-	Uncertain
Pre-appointment sale of assets	5	242,400	74,400	242,400
		2,645,988	74,400	278,048
Less Costs of Realisation (Estimates Only)				
Administrators Pre-Appointment Costs			-	(34,623)
Administrators Remuneration (Fixed Fee)			-	(25,000)
Administrators Remuneration (Percentage of Realisations)			-	(28,805)
Statutory Advertising			(86)	(86)
Bordereau			-	(225)
Postage			-	(250)
Statement of Affairs Fee			-	(2,500)
Accountancy & Tax Advisor Fees			-	(2,500)
Legal Fees & Disbursements			-	(7,500)
Agents Fees & Disbursements			-	(5,000)
Insurance			(560)	(560)
Site Secuirty Costs			-	(2,201)
Storage & Destruction Costs			-	(1,000)
			-	(110,249)
Available for preferential creditors				**167,799**
Less: Preferential Creditors	6			(21,904)
Less: Costs of Distribution				(2,190)

	Note	£
Available for secondary preferential creditors		**143,705**
Less: Secondary Preferential Creditors	7	(983,035)
Less: Costs of Distribution		(13,064)
Shortfall to Secondary Preferential Creditors		**(852,394)**
Net Property		-
Prescribed Part (disappplied as net-property less than £10,000)		-
Available for floating charge holders		(852,394)
Less: National Westminster Bank plc	8	(204,167)
Shortfall to Floating Charge Holder		(1,056,561)
Available to Unsecured Creditors		(1,056,561)
Less:		
Landlord (Future Rent & Dilapidations)		Uncertain
Intercompany creditors		(102,330)
Trade & Expense Creditors		(746,031)
Redundancy Payments Office		(230,844)
Estimated Total Deficiency to Creditors		**(2,135,765)**

Adam Jones And Sons (Blackheath) Limited
Notes to Estimated Outcome Statement

1	Book Debts	The debtor ledger as at 24 May 2022: £523,955.60 A bad debt provistion of 15% provision has been applied to the ledger for the purposes of the EOS Funds in use as at 24 May 2022: £419,714.49
1	Praetura Commercial Finance Limited	Interest and final termination charges to be confirmed in due course.
2	Investment - Pallet-Track Limited	As detailed in the body of the report, the sum of £10,000 has been received representing the value of the Company's interest in Pallet-Track Limited, following the compulsory re-purchase of the Company's shares, which was automatic following Administration.
3	Property improvements	No realisation is anticipated to be received from this source, with the lease to the premises due to be formally surrendered imminently.
4	Intercompany debts	The Company's management accounts to April 2022 detail the combined sum of £2,364,551 as being owed from a number of associated companies. As detailed at Appendix C, no recoveries are anticipated from this source.
5	Pre-appointment sale of assets	A sale of the Company's tangible assets, included encumbered motor vehicles completed to Kenyon Road Haulage Limited prior to appointment for the sum of £252,000 inclusive of VAT. To date the sum of £74,400 has been received (net of agents fees paid prior to appointment), which is being paid in monthly instalments of £42,000.
6	Preferential Creditors	As at the date of Administration the combined sum of £21,904 was owed the employees/Redundancy Payments Service in respect of outstanding holiday pay.
7	Secondary Preferential Creditors	PAYE/NI as at 24 May 2022 = £403,815.92 VAT as at 24 May 2022 = £579,218.73
8	National Westminster Bank plc	The sum of £204,167 is owed to Natwest in respect of the outstanding indebtedness on the CBILS loan. The notional credit balance held in the Company's current account was offset against the CBILS loan.

FRP Advisory Trading Limited ("FRP")

DISBURSEMENT POLICY

Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are any payments from the estate which are neither an office holders remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses:

These are payments to persons providing the service to which the expense related who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

These include but are not limited to such items as case advertising, storage, bonding, searches, insurance, licence fees.

Category 2 expenses:

These are payment to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Appendix D

Schedule of pre-administration costs

Provider	Service	Fee charged £	Expenses incurred £	Total £	Amount paid £	Amount unpaid £	Who payments made by	Basis of fees charged	Date of letter of engagement under which fees charged	Parties to the agreement under which fees charged
FRP Advisory Trading Limited	Proposed Administrator	29,444.50	121.50	29,566	-	29,566	N/A	Time cost Hours: 87.40	25 April 2022	Company
Weightmans LLP	Legal services	5,000	57.45	5,057.45	-	5,057.45	N/A	Time cost Hours: 18.60	26 April 2022	Company & Proposed Administrators
TOTAL	-	**34,444.50**	**178.95**	**34,623.45**	-	**34,623.45**	-	-	-	-

The pre-administration costs set out above are the fees charged and the expenses incurred by the Administrator before the Company entered administration but with a view to it doing so. We set out below a summary of the work undertaken during this period together with an explanation as to why these costs were incurred in order that the objective of the Administration to realise property in order to make a distribution to one or more secured or preferential creditors.

FRP provided assistance to the Company on a number of matters including, but not limited to:

- Reviewing the Company's financial position;
- Assisting in the preparation of a short-term cash flow forecast and ongoing monitoring of the same;
- Liaising with management and Praetura, daily, ahead of any drawdown;
- Assisting with the withdrawal of two winding-up-petitions received against the Company;
- Providing recommendations to the Directors on an appropriate strategy to deal with any insolvency of the Company and to liaise with Praetura and NatWest regarding the strategy and potential outcome;
- Overseeing the pre-appointment sale of assets to Kenyon.
- Assisting the Board with the employee redundancy process, including the filing of a HR1.
- Overseeing the orderly wind-down of the business prior to appointment.

Weightmans provided assistance to the Company and the proposed Administrators on a number of matters including, but not limited to:

- Assisting with the withdrawal of a number of winding-up-petitions received against the Company; and
- Drafting of the appointment documentation, filing the same in Court and serving on the relevant parties.

The payment of these unpaid costs as an expense of the administration is subject to approval in accordance with the Insolvency Rules and is not part of the proposals subject to approval in accordance with Paragraph 53 of Schedule B1 to the Insolvency Act 1986.

Appendix E

Details of the financial position of the Company

Prepared in accordance with Rule 3.35 of the Insolvency (England and Wales) Rules 2016

FRP

FRP Advisory Trading Limited
Adam Jones and Sons (Blackheath) Limited
Company Registered Number: 00879192
B - Company Creditors

Key	Name	Address	£
CA00	Alarm & Vision Ltd	Unit 5, Radway Road, Solihull, B90 4NR	912.00
CA01	Alphabet	Alphabet House, Summit Avenue, Farnborough, GU14 0FB	270.00
CA02	Ames Group Ltd	Unit 7/8 Acorn Park, Vernon Road, Blackheath, Birmingham, B62 8EG	216.00
CA04	Advanced Vehicle Glazing Ltd	Unit 7, Kempston Court, Kempston, Badford, MK43 9PQ	3,207.44
CA05	Allday Time Systems	Lynchford House, Lynchford Lane, Farnborough, Hampshire, Gu14 6JD	235.20
CA06	Adam Jones Investments Ltd	Unit 8 Pitcairn Drive, Halesowen, B62 8AG	1.00
CA07	Adam Jones Properties Limited	Coombs Wharf, Chancel Way, Halesowen, B62 8RP	1.00
CB00	BA Mobile Fleet Services	Eastcote Corner, Friday Lane, Barston, Solihull, B92 0HY	1,770.44
CB01	Bee Quality Services Ltd	9 Littleton Street, Leicester, Leicestershire, LE4 0BP	405.60
CB02	The Best Connection	9 Birmingham Street, Halesowen, West Midlands, B63 3HN	1,457.37
CB03	Blue Crystal	26 Granary Wharf, Business Park, Wetmore Road, Burton, DE14 1DU	48.00
CB04	BOC Limited - DDR	National Accounting Cent Dept, Po Box 6, Worsley, Manchester, M28 4US	427.70
CB06	Bob Richardson Tools/Fast Ltd	Pedmore Road, Dudley, West Midlands, DY2 0RL	4,452.70
CC01	Cebron Motors	Cochrane House, Pedmore Road, Dudley, DY2 0RL	9,458.77
CC02	Certas	Birchwood Park, 302 Bridgewater Place, Birchwood, Risley, WA3 6XG	39,787.07
CC04	Connaught Communications	Systems House, The Courtyard, Reddicap Trading Estate, Sutton Coldfield, B75 7BU	151.46
CC05	Copywise	Unit 6, Block A6, Coombs Wood Business Park, Halesowen, West Midlands, B62 8BH	1,420.19
CC06	CVT Vehicle Services Ltd	Unit 6A & 7 Albion Works, Moor Street, Breierley Hill, West Midlands, DY5 3SZ	2,721.19
CD00	(ETP) Digraph Transport	Unit 2, Chewton Street, Eastwood, Notts, NG16 3HB	468.07
CD01	Direct Route Collections Ltd	Direct Route Collections Ltd, Nesfield House, Broughton Hall Business Park, Skipton, BD23 3AW	593.34
CD02	Domestic & General	Customer Care Department, Domestic and General Group Limited, Leicester House, Bedworth, CV12 8JP	371.21
CD03	Driver Hire	307 Fox Hollies Road, Acocks Green, Birmingham, B27 7PS	180.67
CD04	Driveline	03 Junction Lane, Saint Helens, WA9 3JN	1,680.00
CD05	Driver Network Uk Limited	Claymore, Tame Valley Industrial Estate, Wilnecote, Tamworth, B77 5DQ	7,000.80
CD06	Dudley MBC	The Director of Finance, PO Box 3, Dudley, DY1 1HG	48,851.00
CE00	ECS European Containers	Baron De Maerelaan, 155-8380 Zeebrugge, Belgium	615.00
CE01	Evesons Fuels (NWF)	Evesons House, Birmingham Road, Kenilworth, Warwickshire, CV8 1PT	72,152.26

FRP Advisory Trading Limited
Adam Jones and Sons (Blackheath) Limited
Company Registered Number: 00879192
B - Company Creditors

Key	Name	Address	£
CF00	Fastnet International	Shaftesbury Court, 95 Ditchling Road, Brighton, Sussex, BN1 4ST	14.37
CF02	Frontline	215 Brettell Lane, Amblecote, West Midlands, DY8 4BG	24.00
CF03	The Fuelcard Company	St James Business Park, Grimbald Crag Court, Knaresborough, HG5 8QB	49.21
CG00	Gemco Service Ltd	Unit 14c, Moderna Business Park, Moederna Way, Mytholroyd, Hx7 5QQ	1,194.00
CG01	Greenhous DAF	Neachells Lane, Willenhall, West Midlands, WV13 3SF	31,556.47
CG03	Guest Truck & Van	Kenwick Way, West Bromwich, B70 6BY	35.93
CH01	H M Revenue & Customs	Debt Management & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	983,034.65
CI00	Imexpart Limited	Links 31, Willowbridge Way, Whitwood, Castleford, West Yorkshire, WF10 5NP	354.00
CI01	Intelligent Payroll Ltd	Suite 204A, Business First Business Centre, Davyfield Road, Blackburn, BB1 2QY	567.00
CI02	Investec AF	Reading International Business Park, Reading, Berkshire, RG2 6AA	19,316.04
CI03	Interbay	Sentinel House, Ancells Business Park, Harvest Crescent, Fleet, GU51 2UZ	38,165.18
CJ00	Jobsworth	Unit 64- 65, Lodgefield Road, Halesowen, B62 8AT	69,154.02
CJ01	Johnsons Apparelmaster	Alderidge Road, Perry Barr, Birmingham, B42 2EU	1,643.93
CK00	Kennet	Kennet House, Temple Court, Temple Way, Coleshill, B46 1HH	1,134.00
CK01	Kenyon Road Haulage Ltd	Thornley Avenue, Blackburn, Lancashire, BB1 3HJ	50,621.00
CK02	Kone Plc	Worthdale House, Worth Bridge Road, Keighley, West Yorkshire, BD21 4YA	2,108.78
CL00	Lodge Tyre Co Ltd	Lodge House, Staffordshire Technology Park, Stafford, ST18 0GE	13,219.34
CL01	LTC Tyres and Exhausts Ltd	Centre Court, Vine Lane, Halesowen, B63 3EB	125.00
CM00	Motus Commercials	Ashbourne Road, Mackworth, Derby, DE22 4NB	1,864.06
CM01	Magenta Security	Walbrook Business Centre, Green Lane, Hounslow, TW4 6NW	19,386.82
CM02	Mercia Business Systems	46 Belmont Road, Penn, Wolverhampton, WV4 5UD	468.60
CM06	MTH Cleaning Equipment	Minerva Lane Works, Walsall Street, Wolverhampton, West Midlands, WV1 3LX	1,158.59
CM07	Multistaff Recruitment	Attwood Street, Lye, Stourbridge, West Midlands, DY9 8RU	1,968.62
CN00	National Windscreens	St Philips Road, Bristol, BS2 0LH	614.40
CN01	Natwest Bank plc	1 Hardman Boulevard, Manchester, M3 3AQ	204,166.74
CO00	Oil Savage Ltd	1 Lyster Road, Bootle, Merseyside, L20 1AS	558.00
CO01	Ozone Couriers Ltd	213 Station Rd, Stechford, Birmingham, B33 8BB	238.80
CP00	Protyre / Micheldever	Southam Tyres, Southam Drive, Southam, Warwickshire, CV47 0RB	21,444.13

FRP Advisory Trading Limited
Adam Jones and Sons (Blackheath) Limited
Company Registered Number: 00879192
B - Company Creditors

Key	Name	Address	£
CP01	Pallet Track Limited	Titan Distribution Centre, Millfields Road, Wolverhampton, West Midlands, WV4 6JH	35,927.90
CP02	Palletforce Ltd	Callister Way, Burton On Trent, Staffordshire, DE14 2SY	139,526.03
CP04	People Solutions	12 Stone Street, Dudley, DY1 1NS	9,859.20
CP05	Pertemps	Meridan Hall, Main Road, Meriden, Coventry, CV7 7PT	3,524.20
CP06	Pirtek (Oldbury)	Units 4&5 Gregston Ind Estate, Birmingham Road, Oldbury, West Midlands, B69 4EX	520.83
CP07	Pro1 Recruitment	Suite 9, Offa House, Orchard St, Tamworth, B79 7RE	(0.60)
CP08	Pure Staff Ltd	The Chamberlain Building, 36 Frederick Street, Birmingham, B1 3HN	33,204.15
CQ00	Q Horizons	Linco House, Manchester Road, M31 4BX	21.50
CR00	RE Recruitment	Ground Floor, Block C, Haswell House, Sansome Street, Worcester, WR1 1UZ	35,438.91
CR01	Return Loads LLP	The Logistics Terminal, 46a Berth, Port of Tilbury, Tilbury, RM18 7HS	575.28
CR02	The Road Haulage Association	Roadway House, Bretton Way, Bretton, Petersborough, PE3 8DD	1,692.00
CR03	Right Fuelcard Co Ltd	Gibraltar House, Bowcliffe Road, Hunslet, LS10 1HB	59.15
CR04	Royds Withy King	Midland Bridge House, Midland Bridge Road, Bath, BA2 3FP	720.00
CR05	RS Recovery Ltd	Unit 37, Coneygre Industrial Estate, Tipton, West Midlands, DY4 8XP	12,145.03
CR06	RH Baggott Limited	Thornley Avenue, Blackburn, Lancashire, BB1 3HJ	50,906.00
CS00	SEH Logistics	SHE Logistics, 24 Watling Street, Weeford, Lichfield, WS14 0PJ	1,702.58
CS01	Sentinel Fleet Management	Sherwood House, Berristow Lane, South Normanton, Derbyshire, DE55 2FH	312.00
CS02	Shared Services Connected	Shared Services Connected Limited, Sortation Ref 601, Phoenix House, Newport, NP10 8FZ	448.00
CS04	Shropshire Scale Co Ltd	Unit 7 Stouvale Industrial Estate, Stourvale Road, Lye, Stourbridge, B62 8RE	168.00
CS05	Siemens Financial	Sefton Park, Bells Hill, Stoke Poges, Buckinghamshire, SL2 4JS	924.31
CS07	Snap-on Finance Uk Ltd	Telford Way, Kettering, Northamptonshire, NN16 8SN	9,985.20
CS08	Somerstotalkare Ltd	Coombs Wharf, Chancel Way, Halesowen, West Midlands, B62 8RP	251.40
CS09	South Staffordshire Water PLC	Green Lane, Walsall, WS2 7PD	2,001.07
CS0A	SourceCo Recruitment	Unit 14B, Saxon Business Park, Stoke Prior, Bromsgrove, B60 4AD	5,024.37
CS0B	Spartan Security Management	4 Wilkes Street, Willenhall, WV13 2BS	759.00
CS0C	SSE Gas - DDR	Inveralmond house, 200 Dunkeld Road, Perth, PH1 3AQ	9,804.88
CS0D	Steertrack UK Ltd	Commercial House, Station Road Business Park, Tewkesbury, Gloucestershire, GL20 5DR	425.86
CT00	Tech Advance Ltd - DDR	Swallow Business Park, Carr Lane, Much Hoole, Preston, PR4 4TH	2,341.05

FRP Advisory Trading Limited
Adam Jones and Sons (Blackheath) Limited
Company Registered Number: 00879192
B - Company Creditors

Key	Name	Address	£
CT01	Top Gear Driver Training	Top Gear, Mucklow Hill, Halesowen, B62 8EP	1,375.00
CT02	Towergate Insurance	1 Minster Court, Mincing Lane, London, EC3R 7AA	59.80
CT03	Truck & Trailer Equipment Ltd	Unit 6, Portway Road Industrial Estate, Alston Road, Oldbury, B69 2PP	969.24
CT04	Truswell Haulage	John Truswell & Sons (Garage) Ltd, Fall Bank Industrial Estate, Dodworth Barnsley, South Yorkshire, S75 3LS	803.09
CT05	TWA Warehousing	Old Hall Road, Bromborough, Wirral, CH62 3NX	66.00
CU00	Unison Integrated Tech Ltd	19 Willow Court, Crystal Drive, Sandwell Business Park, West Midlands, B66 1RD	546.00
CV00	Veolia ES (UK) Limited	Kingswood House, Kingswood Crescent, Cannock, Staffordshire, WS11 8JP	877.49
CV02	Vigo Software Ltd	Unit 2 Topaz Business Park, Birmingham Park, Bromsgrove, B61 0GD	2,705.20
CW00	Waterlogic	Shaw house, Shaw Rd, Wolverhampton, WV10 9LE	1,145.24
CW01	Workchain Limited	Ely House, Stephensons Way, Wyvern Business Park, Derby, DE21 6LY	1,849.80
CW02	Warley Medical Centre	Ambrose House, Kingsway, Oldbury, West Midlands, B68 0RT	104.50
CW03	Water Plus Limited	South Court Riverside Park, Campbell Road, Stoke on Trent, ST4 4DA	1,927.19
CW04	Westgate Driver	CVE Holdings, Middlemore Lane, Aldbridge, Walsall, WS9 8DL	1,375.00
CW05	West Mercia Radiators Ltd	83 Holyhead Road, Wednesbury, West Midlands, WS10 7PA	451.20
97 Entries Totalling			**2,035,563.21**