

S R PLOWRIGHT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

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FOR THE YEAR ENDED 31 JANUARY 2016**

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S R PLOWRIGHT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTORS: Alastair Gordon Benton
Samuel Charles Plowright
William George Plowright

SECRETARY: Joannah Kay Turvey

REGISTERED OFFICE: 26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

REGISTERED NUMBER: 00878269 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		489,365		399,497
CURRENT ASSETS					
Valuation		35,786		85,000	
Debtors		16,581		80,827	
Cash at bank		<u>11,662</u>		<u>-</u>	
		64,029		165,827	
CREDITORS					
Amounts falling due within one year		<u>806,356</u>		<u>414,638</u>	
NET CURRENT LIABILITIES			<u>(742,327)</u>		<u>(248,811)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(252,962)</u>		<u>150,686</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>-</u>		<u>341,899</u>
NET LIABILITIES			<u>(252,962)</u>		<u>(191,213)</u>
CAPITAL AND RESERVES					
Called up share capital	4		24,002		24,002
Profit and loss account			<u>(276,964)</u>		<u>(215,215)</u>
SHAREHOLDERS' FUNDS			<u>(252,962)</u>		<u>(191,213)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2017 and were signed on its behalf by:

Alastair Gordon Benton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Fixtures, fittings and equipment	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Valuation are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	534,375
Additions	154,410
Disposals	(51,500)
At 31 January 2016	<u>637,285</u>
DEPRECIATION	
At 1 February 2015	134,878
Charge for year	47,777
Eliminated on disposal	(34,735)
At 31 January 2016	<u>147,920</u>
NET BOOK VALUE	
At 31 January 2016	<u>489,365</u>
At 31 January 2015	<u>399,497</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>-</u>	<u>341,899</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
24,002	Ordinary	£1	<u>24,002</u>	<u>24,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.