

Company Registration No 00877662 (England and Wales)

**AARON RADIATOR PROPERTY COMPANY LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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# AARON RADIATOR PROPERTY COMPANY LTD

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# AARON RADIATOR PROPERTY COMPANY LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

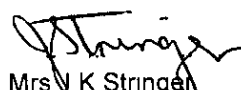
Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>				
Tangible assets		740,000		740,000
<b>Current assets</b>				
Cash at bank and in hand	1,536		28	
<b>Creditors' amounts falling due within one year</b>	<u>(143,354)</u>		<u>(147,854)</u>	
<b>Net current liabilities</b>		<u>(141,818)</u>		<u>(147,826)</u>
<b>Total assets less current liabilities</b>		598,182		592,174
<b>Provisions for liabilities</b>		<u>(70,534)</u>		<u>(70,534)</u>
		<u>527,648</u>		<u>521,640</u>
<b>Capital and reserves</b>				
Share premium account		100		100
Revaluation reserve		364,917		364,917
Profit and loss account		<u>162,631</u>		<u>156,623</u>
<b>Shareholders' funds</b>		<u>527,648</u>		<u>521,640</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11/12/12

  
Mrs K Stringer  
Director

Company Registration No 00877662

# AARON RADIATOR PROPERTY COMPANY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life.

### 2 Tangible fixed assets

	Investment properties £
<b>Cost or valuation</b>	
At 1 April 2011 & at 31 March 2012	740,000
<b>Net book value</b>	
At 31 March 2012	740,000
At 31 March 2011	740,000

The valuations of investment properties were made as at November 2008 by Salter Rex, Chartered Surveyors, on an open market basis. No depreciation is provided in respect of these properties.

On an historical cost basis these would have been included at an original cost of £375,083.

# **AARON RADIATOR PROPERTY COMPANY LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2012**

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### **3 Related party transactions**

The company rents a freehold property at Whitehorse Lane to its wholly owned subsidiary Aaron Radiator Company Limited. A normal commercial rent of £13,000 (2011 £13,000) was receivable during the year. At the balance sheet date £621,624 (2011 £600,629) was owed to the company by its subsidiary. Due to the continued trading losses of the subsidiary the inter company debt has been fully provided against in these accounts.

The controlling party is Mrs J Stringer, by virtue of her ownership of 100% of the issued ordinary share capital.