

BRITISH HEART FOUNDATION SALES LIMITED

ANNUAL REPORT

for the year ended 31 MARCH 2013

Registered Office
Greater London House
180 Hampstead Road
London NW1 7AW
Company Number 877530



DIRECTORS' REPORT - for the year ended 31 March 2013

DIRECTORS

P Hollins (retired 31 March 2013)
S Gillespie (commenced 1 April 2013)
S Hopkins

FINANCIAL STATEMENTS

The directors of British Heart Foundation Sales Limited (Reg no 877530) present their report and financial statements for the year ended 31 March 2013. The company is a wholly owned subsidiary of the British Heart Foundation. The company ceased to trade with effect from 31 March 1999. Its business was taken over by British Heart Foundation Ventures Limited. The financial statements, therefore, comprise only a balance sheet.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- There is no relevant information of which the company's auditor is unaware, and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

DIRECTORS

The directors of the company were those listed above. No director had any interest in the shares of the company at any time during the year.

AUDITORS

Members have not required the company to obtain an audit under section 476 of the Companies Act 2006.

This report was approved by the Board on 12 July 2013.



S Hopkins
Secretary

BRITISH HEART FOUNDATION SALES LIMITED

BALANCE SHEET at 31 March 2013

| | 2013 £ | 2012 £ |
|---|-----------|-----------|
| CURRENT ASSETS | | |
| Amount due from parent undertaking | 2 | 2 |
| | <hr/> | <hr/> |
| TOTAL ASSETS | 2 | 2 |
| | <hr/> | <hr/> |
| CAPITAL | | |
| SHARE CAPITAL | | |
| Authorised - 100 ordinary shares | 100 | 100 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid 2 ordinary shares of £1 00 each | 2 | 2 |
| | <hr/> | <hr/> |

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

For the year ended 31st March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to the small companies regime.

The above balance sheet was approved by the Board on 12 July 2013.



DIRECTOR Simon Gillespie



DIRECTOR Simon Hopkins