

COMPANY REGISTRATION NUMBER 00877370

ALLENS PRINTERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2013



CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

ALLENS PRINTERS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		572,187	620,893
CURRENT ASSETS			
Stocks		82,745	85,074
Debtors		319,995	347,465
Cash at bank and in hand		63,456	96,215
		<u>466,196</u>	<u>528,754</u>
CREDITORS: Amounts falling due within one year	3	<u>515,602</u>	<u>547,697</u>
NET CURRENT LIABILITIES		(49,406)	(18,943)
TOTAL ASSETS LESS CURRENT LIABILITIES		522,781	601,950
CREDITORS: Amounts falling due after more than one year	4	119,662	171,853
PROVISIONS FOR LIABILITIES		83,252	84,366
		<u>319,867</u>	<u>345,731</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	16,672	16,672
Revaluation reserve		9,000	9,000
Profit and loss account		294,195	320,059
SHAREHOLDERS' FUNDS		<u>319,867</u>	<u>345,731</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ALLENS PRINTERS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2013

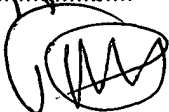
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

30/9/14.....


MR J C MILLS
Director

Company Registration Number: 00877370

ALLENS PRINTERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents the value of goods and services provided to customers, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property - 50% straight line

Plant & Machinery	- 5% straight line
Fixtures & Fittings	- 10% straight line
Motor Vehicles	- 25% straight line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

ALLENS PRINTERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2013	953,585
Additions	22,434
Disposals	<u>(42,780)</u>
At 31 December 2013	<u>933,239</u>
DEPRECIATION	
At 1 January 2013	332,692
Charge for year	54,833
On disposals	<u>(26,473)</u>
At 31 December 2013	<u>361,052</u>
NET BOOK VALUE	
At 31 December 2013	<u>572,187</u>
At 31 December 2012	<u>620,893</u>

Included within the net book value of £630,793 is £416,783 (2011 - £334,500) relating to assets held under hire purchase agreements.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013	2012
	£	£
Hire purchase liabilities	<u>60,692</u>	<u>72,673</u>

The hire purchase liabilities are secured on certain of the company's fixed assets.

ALLENS PRINTERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013	2012
	£	£
Hire purchase liabilities	<u>119,661</u>	<u>171,853</u>

The hire purchase liabilities are secured on certain of the company's fixed assets.

5. TRANSACTIONS WITH THE DIRECTOR

At the year end, the director Mr J C Mills was owed £2,564 (2012 - £3,285) by the company. The loan is unsecured, interest free and there is no fixed repayment date.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	16,667	16,667	16,667	16,667
Ordinary class 2 shares of £1 each	5	5	5	5
	<u>16,672</u>	<u>16,672</u>	<u>16,672</u>	<u>16,672</u>

7. ULTIMATE PARENT COMPANY

Allens Printers Holdings Limited, a company incorporated in England and Wales, is the beneficial holder of 100% of the share capital in the company and is the ultimate holding company.