

ATTENDED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

G L RESTAURANTS LIMITED

THURSDAY



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06/10/2016

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COMPANIES HOUSE

G L RESTAURANTS LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2013

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G L RESTAURANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

S Lamba
P L Lamba

SECRETARY:

REGISTERED OFFICE:

116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REGISTERED NUMBER:

00876187 (England and Wales)

ACCOUNTANTS:

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

G L RESTAURANTS LIMITED (REGISTERED NUMBER: 00876187)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		167,429		182,209
CURRENT ASSETS					
Stocks		15,286		11,564	
Debtors		316,588		267,920	
Cash at bank and in hand		29,881		38,609	
		361,755		318,093	
CREDITORS					
Amounts falling due within one year		252,028		297,037	
NET CURRENT ASSETS			109,727		21,056
TOTAL ASSETS LESS CURRENT LIABILITIES			277,156		203,265
CAPITAL AND RESERVES					
Called up share capital	3		200,000		200,000
Profit and loss account			77,156		3,265
SHAREHOLDERS' FUNDS			277,156		203,265

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2014 and were signed on its behalf by:

S Lamba - Director


S. LAMBA
DIRECTOR

The notes form part of these abbreviated accounts

G L RESTAURANTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Improvements to property	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	708,092
Additions	2,845
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At 31 December 2013	710,937
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DEPRECIATION	
At 1 January 2013	525,883
Charge for year	17,625
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At 31 December 2013	543,508
	<hr/>
NET BOOK VALUE	
At 31 December 2013	167,429
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At 31 December 2012	182,209
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
200,000	Ordinary	£1	200,000	200,000
			<hr/>	<hr/>

G L RESTAURANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

4. ULTIMATE PARENT COMPANY

Kwality Global Private Limited (incorporated in India) is regarded by the directors as being the company's ultimate parent company.