

Rule 1.26/
1.54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1.26(2)(b) or
 Rule 1.54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

--	--	--

To the Registrar of Companies

Company Number

875906

Name of Company

AGB RESEARCH PLC (V.A)

I / We
 M Fishman
 1 More London Place
 London SE1 2AF

supervisor(s) of a voluntary arrangement taking effect on

15 November 1993

present overleaf my/our abstract of receipts and payments for the period from

15 November 2007

to

14 November 2008

Number of continuation sheets (if any) attached

☐

Signed

Date

13/1/09

Ernst & Young LLP
 1 More London Place
 London SE1 2AF

Ref: MAX104/F*AP/DP/RK

For Official Use

Insolvency Section



ALA606IN

A14

14/01/2009

198

COMPANIES HOUSE

WEDNESDAY

RECEIPTS		£
Brought forward from previous Abstract (if any)		21,370,411.18
Tfr of Initial Monies		464,001.54
VAT Receivable		1,312.50
Carried forward to * continuation sheet / next abstract		21,835,725.22
PAYMENTS		£
Brought forward from previous Abstract (if any)		20,086,762.13
Income Tax		5,712.46
Unsecured Creditors		1,743,250.56
Carried forward to * continuation sheet / next abstract		21,835,725.15

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.

TO ALL CREDITORS

13 January 2009

Ref: ML7E/AL/DPI/AP/MF/Client Folder

Direct line: 020 7951 2508 – Deborah Peyton

Email: aprior@uk.ey.com

Dear Sir

**AGB Research plc (In Administration & Voluntary Arrangement) ("AGBR")
Report to the Creditors as at 14 November 2008
Pursuant to Rule 1.26(2) of the Insolvency Rules 1986**

I write to report on progress in the Company Voluntary Arrangement ("CVA") of AGBR in the year since our last report. AGBR was a company in the Robert Maxwell Private Group of Companies ("the Group"). AGBR was placed into Administration on 6 December 1991, and the CVA was approved on 14 November 1993.

Under the CVA, the Administrator pays funds over to the CVA as and when the Administrator considers that the funds are no longer required for the purposes of the Administration. The function of the Supervisor is then to agree the claims of creditors and pay dividends to them.

Receipts and Payments

A full summary of receipts and payments for the fifteen years ended 14 November 2008 is attached as Appendix 1, and the statutory abstract of receipts and payments for the twelve months ended 14 November 2008 is attached as Appendix 2.

Creditor Claims

During the year, the Administrator transferred approximately £464,000 to the CVA which allowed the Supervisor to pay a final dividend of 4.33 pence in the pound to agreed ordinary creditors. This brought the final total dividend to ordinary creditors to 53.43 pence in the pound.

Future Strategy

We will now take steps to discharge the Administration Order and bring the CVA to an end.



INVESTOR IN PEOPLE

Our next report on progress in the CVA will be in twelve months time unless the CVA has been terminated by then. In the meantime, should you have any queries please do not hesitate to contact my colleague, Deborah Peyton, on the above number.

Yours faithfully
for AGB Research plc

A handwritten signature in black ink, appearing to be 'M Fishman', written over the printed name and title.

M Fishman
Supervisor

Enc

The Institute of Chartered Accountants in England & Wales authorises Martin Fishman to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986.

AGB RESEARCH PLC
(IN ADMINISTRATION AND VOLUNTARY ARRANGEMENT)

SUMMARY OF RECEIPTS & PAYMENTS
AS AT 14 NOVEMBER 2008

	<u>Receipts and</u> <u>Payments To</u> <u>Date</u>
Transferred from Joint Administrators	21,220,129
Bank interest	558,173
Returned dividends	2,549
Less:	
Income tax	(114,825)
Supervisors' fees	(69,778)
Legal fees	(5,250)
Irrecoverable VAT	(11,416)
Bank charges	(617)
Available for distribution	<hr/> 21,578,965
Distributed to ordinary creditors	21,578,965
Funds held by Supervisor	<hr/> <hr/> 0