

Registered number
00874293

A.C. & M.J. BROOKS LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2016

A.C. & M.J. BROOKS LIMITED

ABBREVIATED BALANCE SHEET

as at 31 March 2016

Company Registration No. 00874293

	Notes	2016 £	2015 £
Current assets			
Stocks	5,746	4,701	
Cash at bank and in hand	1,705	5,203	
	<u>7,451</u>	<u>9,904</u>	
Creditors: amounts falling due within one year	(233,785)	(244,092)	
Net current liabilities		(226,334)	(234,188)
Net liabilities		<u>(226,334)</u>	<u>(234,188)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(226,434)	(234,288)
Shareholders' funds		<u>(226,334)</u>	<u>(234,188)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 20 December 2016

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M. J Brooks

Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the company's director who is also a shareholder. The financial statements do not include any adjustments that would result if the company continued to make losses and such support were withdrawn. If the company was unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amounts, provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The shareholder and director has expressed their willingness to continue supporting the company for the foreseeable future and hence it is appropriate for the financial statements to be prepared on a going concern basis.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2015	9,121
At 31 March 2016	<u>9,121</u>
Depreciation	
At 1 April 2015	9,121
At 31 March 2016	<u>9,121</u>
Net book value	
At 31 March 2016	<u>-</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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