

REGISTERED NUMBER: 00873233 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

FOR

BALLARDS LANE PROPERTY LIMITED

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FOR THE YEAR ENDED 31 MAY 2019

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BALLARDS LANE PROPERTY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DIRECTORS:

Gerald Defries
Kaushik Mehta
Warren Weiss

SECRETARY:

Warren Weiss

REGISTERED OFFICE:

311 Ballards Lane
London
N12 8LY

REGISTERED NUMBER:

00873233 (England and Wales)

ACCOUNTANTS:

Defries Weiss (Accountants) Limited
311 Ballards Lane
London
N12 8LY

BALANCE SHEET
31 MAY 2019

	Notes	31.5.19 £	31.5.18 £
CURRENT ASSETS			
Debtors	3	8,410	8,360
Cash at bank		<u>8</u>	<u>93</u>
		8,418	8,453
CREDITORS			
Amounts falling due within one year	4	<u>8,723</u>	<u>8,610</u>
NET CURRENT LIABILITIES		<u>(305)</u>	<u>(157)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(305)</u>	<u>(157)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(405)</u>	<u>(257)</u>
SHAREHOLDERS' FUNDS		<u>(305)</u>	<u>(157)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2019 and were signed on its behalf by:

Kaushik Mehta - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

1. STATUTORY INFORMATION

Ballards Lane Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial instruments

Basic financial assets and liabilities, including trade debtors and creditors, other debtors and creditors and amounts with related parties are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangements constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets and liabilities classified as receivable or payable within one year are not amortised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account on an accruals basis.

3. DEBTORS

	31.5.19 £	31.5.18 £
Amounts falling due within one year:		
Sundry debtors	<u>50</u>	<u>-</u>
Amounts falling due after more than one year:		
Sundry debtors	<u>8,360</u>	<u>8,360</u>
Aggregate amounts	<u>8,410</u>	<u>8,360</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Sundry creditors	<u>8,723</u>	<u>8,610</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

5. FINANCIAL COMMITMENTS

At the balance sheet date the company was committed to payments of £275,144 (2018: £319,166) under a lease for office premises which expires in over five years. This includes £44,023 (2018: £43,590) payable within a year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.