

WOOLCOMBERS LIMITED

Registered No. 872307

Accounts for the year ended 31 March 2008

Balance sheet as at 31 March 2008

	Notes	2008 £'000	2007 £'000
CURRENT ASSETS			
Debtors : amounts falling due within one year	3	<u>6,418</u>	<u>6,418</u>
NET LIABILITIES			
CAPITAL & RESERVES			
Called up equity share capital	4	2,013	2,013
Share premium account		4,292	4,292
Profit and loss account		<u>113</u>	<u>113</u>
Equity shareholders' funds		<u>6,418</u>	<u>6,418</u>

For the year ended 31 March 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The director acknowledges his responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.


FOR AND ON BEHALF OF I. M. DIRECTORS LIMITED

Director

On behalf of the Board

The notes below form part of these accounts

Notes to the accounts

- 1 The accounts are prepared under the historical cost convention.
- 2 The company has not traded during the year and consequently has made neither a profit nor a loss

3 Debtors : amounts falling due within one year	2008 £'000	2007 £'000
Amount owed by parent undertaking	<u>6,418</u>	<u>6,418</u>

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COMPANIES HOUSE

WOOLCOMBERS LIMITED

Registered No. 872307

Accounts for the year ended 31 March 2008 (continued)

4	Share capital	2008 £'000	2007 £'000
	Authorised, allotted, called up and fully paid		
	2,000,000 ordinary shares of US \$0.01 each (equity)	13	13
	2,000,000 deferred shares of £1 each (non-equity)	2,000	2,000
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		2,013	2,013
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Rights of non-equity interests are as follows:
Deferred shares of £1 each

- (a) they are not entitled to any participation in the profits or assets of the company unless, on a return of assets on liquidation or otherwise, the holders of every other class of shares in the company shall have received the sum of £1 million in respect of each share: and
- (b) they do not carry the right to receive notice, or attend and vote at, any General Meeting of the company.

- 5 Hartley Investment Trust Limited incorporated in England is regarded by the directors as being the ultimate holding company.
- 6 These accounts were approved at a director's meeting held on 9 May 2008.