

***ANNUAL REPORT AND FINANCIAL
STATEMENTS***

IVCO PROCESS VALVES LIMITED

9 MONTH PERIOD ENDED 31 DECEMBER 2010

Reg No 872280

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IVCO PROCESS VALVES LIMITED

BALANCE SHEET - 31 DECEMBER 2010

	31 December 2010 £	31 March 2010 £
Investments		
Loans to group companies	<u>2,917,388</u>	<u>2,917,388</u>
Capital and Reserves		
Share capital (note 5)	170,670	170,670
Profit and loss account	<u>2,746,718</u>	<u>2,746,718</u>
Total shareholders' funds	<u>2,917,388</u>	<u>2,917,388</u>

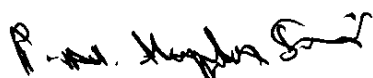
The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any recognised gain or loss

For the period ended 31 December 2010 the Company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts under section 475(3) of the Companies Act 2006.

The financial statements of Ivco Process Valves Limited (registered number 872280) were approved by the board and authorised for issue on 18 MARCH 2011



P N Hampden Smith
Director

IVCO PROCESS VALVES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS – 31 DECEMBER 2010

NOTES

1) ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

2) ULTIMATE CONTROLLING PARTY

The immediate parent company is The BSS Group Limited (formerly The BSS Group plc) which is incorporated in the United Kingdom and has its registered office at Lodge Way House, Lodge Way, Harlestone Road, Northampton NN5 7UG.

The ultimate controlling party is Travis Perkins plc, which is incorporated in the United Kingdom and has its registered office at Lodge Way House, Lodge Way, Harlestone Road, Northampton, NN5 7UG. These financial statements are consolidated in the group accounts of Travis Perkins plc, copies of which can be obtained from the registered office

3) BUSINESS REVIEW

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

4) DIRECTORS

The Directors of the Company during the period and up to the date of this report were

J R Murray	(resigned on 12 th January 2011)
G Slark	(resigned on 12 th January 2011)
J P Carter	(appointed on 15 th December 2010)
G I Cooper	(appointed on 15 th December 2010)
P N Hampden Smith	(appointed on 15 th December 2010)

On 28 February 2011 Andrew Pike was appointed as secretary of the Company and Ute Ball resigned as secretary on the same date

The Directors' interests in the share capital of the holding company are disclosed in the annual report of Travis Perkins plc

IVCO PROCESS VALVES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS – 31 DECEMBER 2010

NOTES (CONTINUED)

4) DIRECTORS (continued)

The Directors did not receive any remuneration in respect of their services to the Company (March 2010 £nil). The remuneration of these Directors is disclosed in the annual report of the holding company, Travis Perkins plc.

5) SHARE CAPITAL

The authorised share capital of the Company is 200,000 ordinary shares of £1 each, of which 170,670 shares have been issued and fully paid