

HMV Limited

Abbreviated Accounts

As at 24 April 2010

TUESDAY



A8VW3PJK

A17

30/11/2010

315

COMPANIES HOUSE

BALANCE SHEET

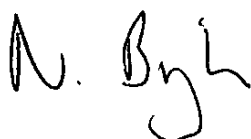
		As at 24 April 2010	As at 25 April 2009
	Notes	£	£
Current assets:			
Amount due from a fellow subsidiary undertaking		552,974	552,974
Equity:			
Called up share capital	2	50,000	50,000
Share premium account		506,103	506,103
Profit and loss account		(3,129)	(3,129)
Total equity		552,974	552,974

For the year ended 24 April 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 1 and 2 were approved by the Board of Directors on 5th November 2010 and were signed on its behalf by



N I Bright
 Director

REGISTERED OFFICE

Shelley House
 2-4 York Road
 Maidenhead
 Berkshire
 SL6 1SR

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 24 April 2010

1. Accounting Policies

Basis of Preparation

The financial statements of the Company are made up to the Saturday on or immediately preceding 30 April each year. Consequently, the financial statements for the current period cover the 52 weeks ended 24 April 2010, whilst the comparative period covered the 52 weeks ended 25 April 2009.

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and as applied in accordance with the provisions of the Companies Act 2006.

Related parties

IAS 24 requires wholly owned fellow subsidiaries to disclose related party transactions. The Company did not trade during the period and therefore had no transactions with related parties.

Cash flow statement

Under IAS 7 "Cash Flow Statements", HMV Limited is required to prepare a cash flow statement showing the movements in cash and cash equivalents. However, as the Company did not trade, no movement in cash and cash equivalents occurred and therefore a cash flow statement is not presented.

2. Share Capital

	24 April 2010	25 April 2009
	£	£
Authorised, allotted, called up and fully paid 50,000 ordinary shares of £1 each	50,000	50,000

3. Agency Agreement

The Company has an agency agreement with HMV Music Limited (the parent undertaking) whereby the Company has an unqualified indemnity of HMV Music Limited against certain liabilities that have arisen and continue to arise under agency agreements in respect of which no expenses are incurred or received by the Company.

4. Parent Undertaking

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the Company is a member is HMV Group plc, which is the ultimate parent undertaking registered in England and Wales. Copies of HMV Group plc's accounts can be obtained from Shelley House, 2-4 York Road, Maidenhead, Berks, SL6 1SR, England.