

# HMV Limited

Abbreviated Accounts

As at 30 April 2011

THURSDAY



\*A9TVOXKC\*

A40

15/09/2011

258

COMPANIES HOUSE

## BALANCE SHEET

		As at 30 April 2011	As at 24 April 2010
	Notes	£	£
<b>Current assets:</b>			
Amount due from a fellow subsidiary undertaking		552,974	552,974
<b>Equity:</b>			
Called up share capital	2	50,000	50,000
Share premium account		506,103	506,103
Profit and loss account		(3,129)	(3,129)
Total equity		552,974	552,974

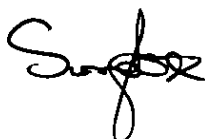
For the year ended 30 April 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 1 and 2 were approved by the Board of Directors on  
were signed on its behalf by

and



S R Fox  
Director

### **REGISTERED OFFICE**

Shelley House  
2-4 York Road  
Maidenhead  
Berkshire  
SL6 1SR

## **NOTES TO THE FINANCIAL STATEMENTS**

for the 53 weeks ended 30 April 2011

### **1. Accounting Policies**

#### **Basis of Preparation**

The financial statements of the Company are made up to the Saturday on or immediately preceding 30 April each year. Consequently, the financial statements for the current period cover the 53 weeks ended 30 April 2011, whilst the comparative period covered the 52 weeks ended 24 April 2010.

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and as applied in accordance with the provisions of the Companies Act 2006.

#### **Related parties**

IAS 24 requires wholly owned fellow subsidiaries to disclose related party transactions. The Company did not trade during the period and therefore had no transactions with related parties.

#### **Cash flow statement**

Under IAS 7 "Cash Flow Statements", HMV Limited is required to prepare a cash flow statement showing the movements in cash and cash equivalents. However, as the Company did not trade, no movement in cash and cash equivalents occurred and therefore a cash flow statement is not presented.

### **2. Share Capital**

	30 April 2011	24 April 2010
	£	£
Authorised, allotted, called up and fully paid 50,000 ordinary shares of £1 each	50,000	50,000

### **3. Agency Agreement**

The Company has an agency agreement with HMV Music Limited (the parent undertaking) whereby the Company has an unqualified indemnity of HMV Music Limited against certain liabilities that have arisen and continue to arise under agency agreements in respect of which no expenses are incurred or received by the Company.

### **4. Parent Undertaking**

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the Company is a member is HMV Group plc, which is the ultimate parent undertaking registered in England and Wales. Copies of HMV Group plc's accounts can be obtained from Shelley House, 2-4 York Road, Maidenhead, Berks, SL6 1SR, England.