

HMV Limited

Abbreviated Accounts

As at 26 April 2008

SATURDAY



"AJOM14NV"

A52

08/11/2008

389

COMPANIES HOUSE

BALANCE SHEET

As at 26 April 2008

		26 April 2008	28 April 2007
	Notes	£	£
Current assets:			
Amount due from a fellow subsidiary undertaking		552,974	552,974
Equity:			
Called up share capital	2	50,000	50,000
Share premium account		506,103	506,103
Profit and loss account		(3,129)	(3,129)
Total equity		552,974	552,974

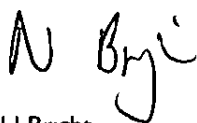
For the period ended 26 April 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- i) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company

The financial statements on pages 1 and 2 were approved by the Board of Directors on 4 November 2008 and were signed on its behalf by



N I Bright
Director

REGISTERED OFFICE

Shelley House
2-4 York Road
Maidenhead
Berkshire
SL6 1SR

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 26 April 2008

1. Accounting Policies

Basis of Preparation

The financial statements of the Company are made up to the Saturday on or immediately preceding 30 April each year. Consequently, the financial statements for the current period cover the 52 weeks ended 26 April 2008, whilst the comparative period covered the 52 weeks ended 28 April 2007.

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union and as applied in accordance with the provisions of the Companies Act 1985.

Related parties

IAS 24 requires wholly owned fellow subsidiaries to disclose related party transactions. The Company did not trade during the period and therefore had no transactions with related parties.

Cash flow statement

Under IAS 7 "Cash Flow Statements", HMV Limited is required to prepare a cash flow statement showing the movements in cash and cash equivalents. However, as the Company did not trade, no movement in cash and cash equivalents occurred and therefore a cash flow statement is not presented.

2. Share Capital

	26 April 2008	28 April 2007
	£	£
Authorised, allotted, called up and fully paid 50,000 ordinary shares of £1 each	50,000	50,000

3. Agency Agreement

The Company has an agency agreement with HMV Music Limited (the parent undertaking) whereby the Company has an unqualified indemnity of HMV Music Limited against certain liabilities that have arisen and continue to arise under agency agreements in respect of which no expenses are incurred or received by the Company.

4. Parent Undertaking

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the Company is a member is HMV Group plc, which is the ultimate parent undertaking registered in England and Wales. Copies of HMV Group plc's accounts can be obtained from Shelley House, 2-4 York Road, Maidenhead, Berks, SL6 1SR, England.