

Registered Number: 00871097  
England and Wales

Abridged Accounts  
for the year ended 31 March 2022  
for  
**MARSHALL LANGSTON LIMITED**

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For the year ended 31 March 2022

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**MARSHALL LANGSTON LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2022**

	<b>Notes</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Tangible fixed assets		1,028,844	1,040,075
		<u><b>1,028,844</b></u>	<u><b>1,040,075</b></u>
<b>Current assets</b>			
Stocks		60,742	39,647
Debtors: amounts falling due within one year		87,538	92,583
Cash at bank and in hand		14,276	10,256
		<u><b>162,556</b></u>	<u><b>142,486</b></u>
<b>Creditors: amount falling due within one year</b>		(167,699)	(154,227)
<b>Net current liabilities</b>		<u><b>(5,143)</b></u>	<u><b>(11,741)</b></u>
<b>Total assets less current liabilities</b>		1,023,701	1,028,334
Provisions for liabilities		(72,874)	(61,590)
<b>Net assets</b>		<u><u><b>950,827</b></u></u>	<u><u><b>966,744</b></u></u>
<b>Capital and reserves</b>			
Called up share capital		20,000	20,000
Reserves		581,450	581,450
Profit and loss account		349,377	365,294
<b>Shareholder's funds</b>		<u><u><b>950,827</b></u></u>	<u><u><b>966,744</b></u></u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 01 September 2022 and were signed on its behalf by:

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K Langston  
Director

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N Langston  
Director

**MARSHALL LANGSTON LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2022**

**General Information**

Marshall Langston Limited is a private company, limited by shares, registered in England and Wales, registration number 00871097, registration address Marlan House, Lower Tuffley Lane, Tuffley, Gloucester, GL2 5DT.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the income statement on a straight line basis.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Land and buildings were revalued on 27 March 2019 by Gooch & Burley Limited. The original cost of the land and buildings were £437,840 and the revaluation cost is £1,200,000 at market value.

Fixtures and Fittings	15% Reducing Balance
Land and Buildings	2% Straight Line
Motor Vehicles	25% Reducing Balance
Plant and Machinery	15% Reducing Balance

## **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Staff Costs

	2022	2021
<b>Average number of employees during the year</b>	<b>Number</b>	<b>Number</b>
Administration	2	3
Production	4	4
Sales	1	1
	<u>7</u>	<u>8</u>

## 3. Average number of employees

Average number of employees during the year was 7 (2021 : 8).

#### 4. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Motor Vehicles</b>	<b>Land and Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2021	421,919	49,366	70,242	1,200,000	1,741,527
Additions	-	1,138	-	-	1,138
Disposals	-	-	-	-	-
At 31 March 2022	<b>421,919</b>	<b>50,504</b>	<b>70,242</b>	<b>1,200,000</b>	<b>1,742,665</b>
<b>Depreciation</b>					
At 01 April 2021	408,823	49,366	54,163	189,100	701,452
Charge for year	1,964	379	4,020	6,006	12,369
On disposals	-	-	-	-	-
At 31 March 2022	<b>410,787</b>	<b>49,745</b>	<b>58,183</b>	<b>195,106</b>	<b>713,821</b>
<b>Net book values</b>					
Closing balance as at 31 March 2022	<b>11,132</b>	<b>759</b>	<b>12,059</b>	<b>1,004,894</b>	<b>1,028,844</b>
Opening balance as at 01 April 2021	<b>13,096</b>	-	<b>16,079</b>	<b>1,010,900</b>	<b>1,040,075</b>

#### 5. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
20,000 Class A shares of £1.00 each	20,000	20,000
	<b>20,000</b>	<b>20,000</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.