

Registered Number: 00871097  
England and Wales

Abridged Accounts  
for the year ended 31 March 2020  
for  
**MARSHALL LANGSTON LIMITED**

MARSHALL LANGSTON LIMITED  
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For the year ended 31 March 2020

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**MARSHALL LANGSTON LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	1,055,059	1,070,933
		<b>1,055,059</b>	<b>1,070,933</b>
<b>Current assets</b>			
Stocks		36,039	25,016
Debtors: amounts falling due within one year		104,471	105,097
Cash at bank and in hand		(35,713)	(44,145)
		<b>104,797</b>	<b>85,968</b>
<b>Creditors: amount falling due within one year</b>		(170,383)	(179,222)
<b>Net current assets</b>		<b>(65,586)</b>	<b>(93,254)</b>
<b>Total assets less current liabilities</b>		989,473	977,679
<b>Creditors: amount falling due after more than one year</b>		(3,405)	(12,377)
Provisions for liabilities		(63,605)	(46,713)
<b>Net assets</b>		<b>922,463</b>	<b>918,589</b>
<b>Capital and reserves</b>			
Called up share capital	3	20,000	20,000
Reserves		581,450	581,450
Profit and loss account		321,013	317,139

**Shareholders funds****922,463****918,589**

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 22 December 2020 and were signed on its behalf by:

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K Langston  
Director

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N Langston  
Director

**MARSHALL LANGSTON LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2020**

**General Information**

Marshall Langston Limited is a private company, limited by shares , registered in England and Wales , registration number 00871097 , registration address Marlan House, Lower Tuffley Lane, Tuffley, Gloucester, GL2 5DT.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the income statement on a straight line basis.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Land and buildings were revalued on 27 March 2019 by Gooch & Burley Limited. The original cost of the land and buildings were £437,840 and the revaluation cost is £1,200,000 at market value.

Land and Buildings	2% Straight Line
Plant and Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	15% Reducing Balance

## **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	439,040	421,919	70,242	49,366	980,567
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	760,960	-	-	-	760,960
At 31 March 2020	<b>1,200,000</b>	<b>421,919</b>	<b>70,242</b>	<b>49,366</b>	<b>1,741,527</b>
<b>Depreciation</b>					
At 01 April 2019	177,089	403,772	41,658	48,075	670,594
Charge for year	6,006	2,722	7,146	-	15,874
On disposals	-	-	-	-	-
At 31 March 2020	<b>183,095</b>	<b>406,494</b>	<b>48,804</b>	<b>48,075</b>	<b>686,468</b>
<b>Net book values</b>					
Closing balance as at 31 March 2020	<b>1,016,905</b>	<b>15,425</b>	<b>21,438</b>	<b>1,291</b>	<b>1,055,059</b>
Opening balance as at 01 April 2019	<b>1,022,911</b>	<b>18,147</b>	<b>28,584</b>	<b>1,291</b>	<b>1,070,933</b>

The net book value of Motor Vehicles includes £8,783(2019 £11,711) in respect of assets leased under finance leases or hire purchase contracts.

## 3. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
20,000 Class A shares of £1.00 each	20,000	20,000
	<b>20,000</b>	<b>20,000</b>

#### 4. Staff Costs

	2020	2019
<b>Average number of employees during the year</b>	<b>Number</b>	<b>Number</b>
Administration	3	3
Production	4	4
Sales	1	1
	<hr/>	<hr/>
	<b>8</b>	<b>8</b>
	<hr/>	<hr/>

#### 5. Average number of employees

The average monthly number of employees, including directors, during the year/period was 8 (2019 : 8)

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