

REGISTERED COMPANY NUMBER: 00869721 (England and Wales)  
REGISTERED CHARITY NUMBER: 247335

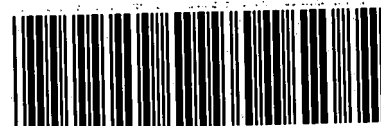
Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30th September 2022  
for

THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY  
LIMITED

**Whittles**  
chartered accountants

Whittles LLP, Chartered Accountants  
1 Richmond Road, Lytham St Annes, Lancashire, FY8 1PE

FRIDAY



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COMPANIES HOUSE

**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

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**for the Year Ended 30th September 2022**

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**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

**Report of the Trustees**  
**for the Year Ended 30th September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees' report also represents the directors' report as required by Company Law.

**OBJECTIVES AND ACTIVITIES**

**Principal activity**

The principal activity of the charity is to provide accommodation, care and companionship for lonely or frail elderly people in accordance with the aims and principles of The Abbeyfield Society Limited. This activity falls wholly within hostel activities as defined in the Housing Acts 1988 & 1996.

**Objectives**

The Society's objectives for the benefit of the community are the provision and management of housing, accommodation and assistance for the relief and care of elderly persons suffering from the disabilities of old age or otherwise being in need, in particular by providing and maintaining houses and homes, amenities or services for the benefit of such elderly persons.

We continue to meet these objectives through self-funding room and flat rentals in our two houses in Lytham St. Annes, potentially accommodating eighteen to twenty residents. Our rents remain relatively low as, with no borrowings, this income only needs to cover running costs and maintaining the rooms and common areas to a good standard. Governance and much of the management and support is freely contributed by our trustees, who recognise the Charity Commission public benefit guidance and have taken this into account in their decision making.

**ACHIEVEMENT AND PERFORMANCE**

**Review of the year**

Whilst Covid has remained a background issue, 2021–22 has been a relatively quiet year with reasonable recovery in terms of occupancy and turnover of residents. Income has been good and we were able to complete several significant outstanding projects whilst broadly maintaining our cash reserves.

**FINANCIAL REVIEW**

**Capital assets**

Our tangible fixed assets have a depreciated valuation of £437,471. As previously recorded, informal valuations of the "shell values" of our properties in 2018 were £500,000 to £550,000 for the Cecil St houses and £650,000 to £670,000 for the Park Avenue house i.e. totals in the range of £1.15m to £1.22m and these are now likely to be somewhat higher.

**Financial position**

The results for the year are set out in the Statement of Financial Activities on page 5. The Trustees consider that the state of affairs of the charity is currently satisfactory, though turnover and the increasing age and infirmity of new tenants remains a concern.

**Reserves policy**

The Society holds sufficient cash reserves to cover normal liabilities and the policy is to keep such cash reserves at a level of approximately £100,000.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Our constitutional powers include being able to "recruit or assist in recruiting and managing voluntary workers, including paying their reasonable expenses" and our Volunteer & Trustee Policy covering their recruitment, management and supervision is in line with that operated nationally by The Abbeyfield Society. We have a healthy level of turnover of both volunteers and trustees whilst maintaining a stable base of experience. Recruitment is achieved through a combination of advertising, personal contact and recommendation in order to find people with appropriate diversity of background and professional experience.

**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

**Report of the Trustees**  
**for the Year Ended 30th September 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Board regularly reviews major risks to which the Society might be exposed and systems are in place to mitigate those risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
00869721 (England and Wales)

**Registered Charity number**  
247335

**Registered office**  
1 Park Avenue  
Lytham St. Annes  
Lancashire  
FY8 5QU

**Trustees**

Mr M Wilkinson	Chairman
Mr B Cooper	Treasurer
Ms J Howarth	- resigned 07.03.22
Mrs J Hirst	
Mrs W D Wilson	
Mr D Brown	
Mrs B Godden	

In accordance with the provisions of the Articles of Association, members of the Executive Committee are elected for a period of three years. Those retiring at the 2023 Annual General Meeting after three years service are Mr B Cooper and Mrs W Wilson.

**Independent Examiner**

Wayne Murphy ACA  
Whittles LLP  
Chartered Accountants  
1 Richmond Road  
Lytham St Annes  
Lancashire  
FY8 1PE

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20<sup>th</sup> February 2023 and signed on its behalf by:

  
.....  
Mr M Wilkinson - Trustee

THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY  
LIMITED

Statement of Trustees' Responsibilities  
for the Year Ended 30th September 2022

The trustees (who are also the directors of The Abbeyfield Lytham St. Annes Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of  
The Abbeyfield Lytham St. Annes Society  
Limited

**Independent examiner's report to the trustees of The Abbeyfield Lytham St. Annes Society Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Wayne Murphy ACA  
Whittles LLP  
Chartered Accountants  
1 Richmond Road  
Lytham St Annes  
Lancashire  
FY8 1PE

Date: 20 February 2023

**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

**Balance Sheet**  
**30th September 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.09.22 Total funds £	30.09.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	413,296	24,175	437,471	438,052
<b>CURRENT ASSETS</b>					
Debtors	8	3,785	-	3,785	3,416
Cash at bank		<u>191,273</u>	<u>-</u>	<u>191,273</u>	<u>173,650</u>
		195,058	-	195,058	177,066
<b>CREDITORS</b>					
Amounts falling due within one year	9	(13,511)	-	(13,511)	(9,777)
<b>NET CURRENT ASSETS</b>		<u>181,547</u>	<u>-</u>	<u>181,547</u>	<u>167,289</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>594,843</u>	<u>24,175</u>	<u>619,018</u>	<u>605,341</u>
<b>NET ASSETS</b>		<u>594,843</u>	<u>24,175</u>	<u>619,018</u>	<u>605,341</u>
<b>FUNDS</b>	10				
Unrestricted funds				594,843	580,673
Restricted funds				<u>24,175</u>	<u>24,668</u>
<b>TOTAL FUNDS</b>				<u>619,018</u>	<u>605,341</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20th November 2022 and were signed on its behalf by:

  
Mr M Wilkinson - Trustee

The notes form part of these financial statements

**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 30th September 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.09.22 Total funds £	30.09.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	50
<b>Charitable activities</b>					
Residential care for the frail and elderly		220,015	-	220,015	185,546
Investment income	3	<u>490</u>	<u>-</u>	<u>490</u>	<u>18</u>
<b>Total</b>		220,505	-	220,505	185,614
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Residential care for the frail and elderly		<u>206,335</u>	<u>493</u>	<u>206,828</u>	<u>202,866</u>
<b>NET INCOME/(EXPENDITURE)</b>		14,170	(493)	13,677	(17,252)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>580,673</u>	<u>24,668</u>	<u>605,341</u>	<u>622,593</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>594,843</u></u>	<u><u>24,175</u></u>	<u><u>619,018</u></u>	<u><u>605,341</u></u>

**CONTINUING OPERATIONS**

The statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.



**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

**Cash Flow Statement**  
**for the Year Ended 30th September 2022**

	Notes	30.09.22 £	30.09.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	13	<u>34,624</u>	<u>419</u>
Net cash provided by operating activities		<u>34,624</u>	<u>419</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(17,491)	(3,278)
Interest received		<u>490</u>	<u>18</u>
Net cash used in investing activities		<u>(17,001)</u>	<u>(3,260)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		17,623	(2,841)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>173,650</u>	<u>176,491</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>191,273</u></u>	<u><u>173,650</u></u>

The notes form part of these financial statements

**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

**Notes to the Financial Statements**  
**for the Year Ended 30th September 2022**

**1. STATUTORY INFORMATION**

The Abbeyfield Lytham St Annes Society Limited is registered as a charitable company limited by guarantee and is domiciled in the UK. The charitable company's registered number and principal office can be found in the 'Reference and Administrative Details' section of the Report of the Trustees. Anyone over the age of 18 can become a member of the Company and there are currently 12 members, each of whom agrees to contribute £1 in the event of the charity winding up.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees have concluded that it is appropriate to prepare the accounts on a going concern basis as there are no material uncertainties regarding going concern.

No significant judgements have had to be made by the trustees in preparing these financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	- 2% per annum on the reducing balance of the cost of buildings
Fixtures, fittings and equipment	- 30% per annum on a straight line basis for items equal to or larger than £2,000 with 10% residual asset value and 100% for items less than £2,000

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**3. INVESTMENT INCOME**

	30.09.22	30.09.21
	£	£
Deposit account interest	<u>490</u>	<u>18</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging:

	30.09.22	30.09.21
	£	£
Depreciation	18,072	19,634
Independent examiner's remuneration - as examiner	360	360
Independent examiner's remuneration - other services	<u>2,426</u>	<u>2,380</u>

**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

**Trustees' expenses**

During the year the following amounts were paid to trustees and other connected persons, as repayments of expenses incurred personally in connection with the normal activities of the charitable company:

	2022 (£)	2021 (£)
Fixed assets (under £2,000) & repairs (1 trustee)	207	138
Mileage & travel expenses (2 trustees)	311	112
Miscellaneous (2 trustees)	234	86
	<hr/>	<hr/>
	<u>752</u>	<u>336</u>

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.09.22	30.09.21
Administration	1	1
Housing, support and care	<u>9</u>	<u>10</u>
	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2022

**7. TANGIBLE FIXED ASSETS**

	Freehold Property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st October 2021	674,500	283,545	958,045
Additions	<u>-</u>	<u>17,491</u>	<u>17,491</u>
At 30th September 2022	<u>674,500</u>	<u>301,036</u>	<u>975,536</u>
<b>DEPRECIATION</b>			
At 1st October 2021	260,267	259,726	519,993
Charge for year	<u>8,285</u>	<u>9,787</u>	<u>18,072</u>
At 30th September 2022	<u>268,552</u>	<u>269,513</u>	<u>538,065</u>
<b>NET BOOK VALUE</b>			
At 30th September 2022	<u>405,948</u>	<u>31,523</u>	<u>437,471</u>
At 30th September 2021	<u>414,233</u>	<u>23,819</u>	<u>438,052</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.09.22 £	30.09.21 £
Prepayments and accrued income	2,121	1,776
Other debtors	<u>1,664</u>	<u>1,640</u>
	<u>3,785</u>	<u>3,416</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.09.22 £	30.09.21 £
Trade creditors	1,638	2,497
Accruals and deferred income	<u>11,873</u>	<u>7,280</u>
	<u>13,511</u>	<u>9,777</u>

**THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY**  
**LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2022**

**10. MOVEMENT IN FUNDS**

	At 01.10.21 £	Net movement in funds £	At 30.09.22 £
<b>Unrestricted funds</b>			
General fund	580,673	14,170	594,843
<b>Restricted funds</b>			
Depreciation on grant funded property	24,668	(493)	24,175
<b>TOTAL FUNDS</b>	<u>605,341</u>	<u>13,677</u>	<u>619,018</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	220,505	(206,335)	14,170
<b>Restricted funds</b>			
Depreciation on grant funded property	-	(493)	(493)
<b>TOTAL FUNDS</b>	<u>220,505</u>	<u>(206,828)</u>	<u>13,677</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th September 2022.

THE ABBEYFIELD LYTHAM ST. ANNES SOCIETY  
LIMITED

Notes to the Financial Statements - continued  
for the Year Ended 30th September 2022

**12. VOLUNTEERS**

Our operations continue to be highly dependent upon the services of our volunteers for which we are extremely grateful and appreciative. The governance and much of the day to day management of our affairs is fulfilled by those who have taken on the duties of Trustee/Director of our Company, including the Officer roles of Chair and Honorary Treasurer. Chairs and members of our House Committees provide line management to our house staff, and also befriend, assess and support our residents in their day to day living and needs. Other trustees and volunteers act in the roles and capacities of Property and HSE (health, safety and environment) management, Applications Secretary, and provision of regular weekly exercise and entertainment sessions for our residents. The tasks involved typically average several hours each week and sometimes rather more.

**13. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.09.22	30.09.21
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	13,677	(17,252)
<b>Adjustments for:</b>		
Depreciation charges	18,072	19,634
Interest received	(490)	(18)
(Increase)/decrease in debtors	(369)	(1,695)
(Decrease)/increase in creditors	<u>3,734</u>	<u>(250)</u>
<b>Net cash provided by operations</b>	<u><u>34,624</u></u>	<u><u>419</u></u>