

**Registered Number 00869721**

**ABBEYFIELD LYTHAM ST.ANNES SOCIETY LIMITED(THE)**

**Abbreviated Accounts**

**30 September 2013**

**ABBNEYFIELD LYTHAM ST.ANNES SOCIETY LIMITED(THE)****Abbreviated Balance Sheet as at 30 September 2013****Registered Number 00869721**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	3	463,543	458,946
		<u>463,543</u>	<u>458,946</u>
<b>Current assets</b>			
Debtors		380	285
Cash at bank and in hand		128,347	150,876
		<u>128,727</u>	<u>151,161</u>
<b>Creditors: amounts falling due within one year</b>		(5,432)	(4,674)
<b>Net current assets (liabilities)</b>		<u>123,295</u>	<u>146,487</u>
<b>Total assets less current liabilities</b>		<u>586,838</u>	<u>605,433</u>
<b>Total net assets (liabilities)</b>		<u>586,838</u>	<u>605,433</u>
<b>Reserves</b>			
Income and expenditure account		586,838	605,433
<b>Members' funds</b>		<u>586,838</u>	<u>605,433</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2014

And signed on their behalf by:

**D Barker, Director**

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 **Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention, comply with the appropriate legislation and with the Housing Act 1996, the accounting requirements of the Registered Social Landlords General Determination 2006 and with statements of recommended practice for registered housing associations.

**Tangible assets depreciation policy**

Depreciation is charged at rates calculated to write off the cost less residual value of each asset over its expected useful life , as follows:-

Land & Buildings - no depreciation is charged on land

- 2% per annum on the reducing balance of the cost of buildings except that portion which qualified for a social housing grant.

Fixtures & Fittings - 30% per annum on a straight line basis for items larger than £500, with 10% residual asset value.

**Other accounting policies**

Taxation Status.

The Society has a charitable status and is exempt from corporation tax on the income it receives.

The Society is not registered for Vat. Accordingly no vat is charged to residents and all expenditure in the financial staements includes the relevant Vat portion.

Cyclical Repairs and Maintenance.

The Society is obliged to provide on a continuing basis for repairs and maintenance of its properties based on a planned programme of works.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

The liability of each member is limited to £1.

3 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2012	753,701
Additions	29,717
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>783,418</u>
<b>Depreciation</b>	
At 1 October 2012	294,755
Charge for the year	25,120

On disposals	-
At 30 September 2013	<u>319,875</u>
<b>Net book values</b>	
At 30 September 2013	<u>463,543</u>
At 30 September 2012	<u>458,946</u>

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