

Registration number 869639

FERNDOWN WAYFARERS CRICKET & SPORTS CLUB LIMITED

Directors' report and financial statements

for the 17 months ended 30 September 2010

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FERNDOWN WAYFARERS CRICKET & SPORTS CLUB LIMITED

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FERNDOWN WAYFARERS CRICKET & SPORTS CLUB LIMITED

Directors' report for the 17 months ended 30 September 2010

The directors present their report and the financial statements for the 17 months ended 30 September 2010

Principal activity

The principal activity of the company is that of a sports club

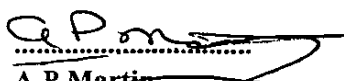
Directors

The directors who served during the period are as stated below

R Mecia	resigned 5 March 2010
S F Pittaway	appointed 19 October 2009
R G Adams	appointed 15 May 2009, resigned 19 October 2009
P W Dunham	resigned 19 October 2009
D L Fillingham	appointed 19 October 2009
E Gibbs	resigned 19 October 2009
K Gilson	resigned 19 October 2009
M Harvey	
T Jones	resigned 19 October 2009
K Jensen	resigned 19 October 2009
E W Linge	appointed 5 March 2010
M Lingwood	resigned 19 October 2009
A P Martin	appointed 19 October 2009
R A Sellers	appointed 19 October 2009
N L Sexton	appointed 19 October 2009
P Stacey	resigned 9 May 2009
F J Stoodley	resigned 5 March 2010

This report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

This report was approved by the Board on 15 November 2010. and signed on its behalf by


A P Martin
Director

FERNDOWN WAYFARERS CRICKET & SPORTS CLUB LIMITED

Income and expenditure account for the 17 months ended 30 September 2010

	17 months ended 30 September 2010		Year ended 30 April 2009	
	£	£	£	£
Turnover				
Bar sales		29,920		16,532
Subscriptions		9,224		6,625
Match fees		25,757		16,540
Fund raising activities		2,362		1,843
Sundry income		1,418		262
Ground income		5,484		3,166
Tournament fees		9,186		7,410
Sponsorship		1,975		1,000
		<u>85,326</u>		<u>53,378</u>
Expenditure				
Opening stock	1,722		1,761	
Bar purchases	17,417		10,196	
Bar expenses	840		436	
Closing stock	(1,506)		(1,722)	
	<u>18,473</u>		<u>10,671</u>	
Rates	2,102		1,278	
Insurance	2,721		1,908	
Electricity	2,068		867	
Cleaning	2,918		1,841	
Fuel	1,546		1,875	
Repairs and maintenance	5,549		3,909	
Ground	8,974		5,747	
Printing, postage and stationery	359		27	
Telephone	647		510	
Match costs	25,419		16,786	
Tournament costs	3,937		3,499	
Fund raising costs	39		18	
Sports equipment	1,938		782	
Dinner dance	570		-	
Kit	1,010		284	
Bank charges	768		295	
General expenses	1,150		317	
Licences	3,182		574	
Depreciation on freehold property	3,980		2,810	
Depreciation on plant and machinery	3,872		2,397	
	<u>91,222</u>		<u>56,395</u>	
Operating deficit		<u>(5,896)</u>		<u>(3,017)</u>
Interest receivable		1		104
Interest payable		(405)		(286)
Deficit for the period		<u><u>(6,300)</u></u>		<u><u>(3,199)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

FERNDOWN WAYFARERS CRICKET & SPORTS CLUB LIMITED

Balance sheet as at 30 September 2010

	Notes	30 September 2010		30 April 2009	
		£	£	£	£
Fixed assets					
Tangible assets	3		87,349		93,639
Current assets					
Stocks		4,780		1,722	
Debtors	4	2,710		7,668	
Cash at bank and in hand		18,476		15,881	
		<u>25,966</u>		<u>25,271</u>	
Creditors: amounts falling due within one year	5	<u>(12,436)</u>		<u>(12,956)</u>	
Net current assets			13,530		12,315
Net assets			<u>100,879</u>		<u>105,954</u>
Capital and reserves					
Development fund	6		13,188		9,601
Accumulated fund	6		87,691		96,353
Shareholders' funds			<u>100,879</u>		<u>105,954</u>

The directors' statements required by Section 475 are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

FERNDOWN WAYFARERS CRICKET & SPORTS CLUB LIMITED

Balance sheet (continued)

**Directors' statements required by Section 475
for the 17 months ended 30 September 2010**

In approving these financial statements as directors of the company we hereby confirm that


- for the period stated above the company was entitled to exemption from audit under Section 477 of the Companies Act 2006,
- no member has deposited a notice under Section 476 requiring an audit for the period ended 30 September 2010, and
- we acknowledge our responsibilities for

ensuring that the company keeps accounting records which comply with Section 386, and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in part 15 of the Companies Act 2006

The financial statements were approved by the Board on 15 November 2010 and signed on its behalf by


.....
M Harvey
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

FERNDOWN WAYFARERS CRICKET & SPORTS CLUB LIMITED

Notes to the financial statements for the 17 months ended 30 September 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the company's income derived from its principal activity as shown in the income and expenditure account. Subscription income is due in respect of the year beginning 1 May, and is recognised in full in the financial statements for the period in which the subscription year commences.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over forty years
Other tangible assets	-	5 to 10 years

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Grants

Grant-aided contributions to assets are treated as an addition to the accumulated fund in the year they are received.

1.6. Development fund

An amount equal to fund raising income less members' loans repaid is transferred from the accumulated fund to the development fund each year in order to provide a source of funds earmarked for future improvements to the company's premises.

2. Taxation

No liability to corporation tax arises on the results for the year.

FERNDOWN WAYFARERS CRICKET & SPORTS CLUB LIMITED

Notes to the financial statements for the 17 months ended 30 September 2010

continued

3. Tangible fixed assets

	Land and Other tangible buildings assets		Total
	£	£	£
Cost			
At 1 May 2009	129,144	31,939	161,083
Additions	-	1,562	1,562
Disposals	-	(1,198)	(1,198)
At 30 September 2010	<u>129,144</u>	<u>32,303</u>	<u>161,447</u>
Depreciation			
At 1 May 2009	44,735	22,709	67,444
On disposals	-	(1,198)	(1,198)
Charge for the period	3,980	3,872	7,852
At 30 September 2010	<u>48,715</u>	<u>25,383</u>	<u>74,098</u>
Net book values			
At 30 September 2010	<u>80,429</u>	<u>6,920</u>	<u>87,349</u>
At 30 April 2009	<u>84,409</u>	<u>9,230</u>	<u>93,639</u>

Land and buildings includes £16,743 (2009 £16,743) in respect of the cost of land and infrastructure which is not depreciated

4. Debtors

	30 September 2010 £	30 April 2009 £
Accrued income	1,208	2,264
Other debtors	1,502	5,404
	<u>2,710</u>	<u>7,668</u>

5. Creditors: amounts falling due within one year

	30 September 2010 £	30 April 2009 £
Loans from members	8,350	8,350
Other creditors	4,086	4,606
	<u>12,436</u>	<u>12,956</u>

FERNDOWN WAYFARERS CRICKET & SPORTS CLUB LIMITED

Notes to the financial statements for the 17 months ended 30 September 2010

continued

6. Reserves

	Development Accumulated		
	fund	fund	Total
	£	£	£
At 1 May 2009	9,601	96,353	105,954
Transfer	2,362	(2,362)	-
Deficit for the period	-	(6,300)	(6,300)
Funds transferred from Ferndown Cricket Club	1,225	-	1,225
At 30 September 2010	<u>13,188</u>	<u>87,691</u>	<u>100,879</u>

7. Related party transactions

Expenditure includes £2,915 (2009 £5,340) in respect of services provided by J Lingwood, close family of M Lingwood while he was a director

8. Controlling interest

Every member of the company undertakes to contribute to the assets of the company in the event of a winding-up whilst he is a member, or within one year thereafter, such amount as may be required not exceeding £1 There were 153 members at 30 September 2010

