

Unaudited Financial Statements for the Year Ended 31 December 2021

for

**Crestala Fencing & Construction Co.
Limited**

**Crestala Fencing & Construction Co.
Limited (Registered number: 00869419)**

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for the Year Ended 31 December 2021**

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**Crestala Fencing & Construction Co.
Limited**

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:

Mrs E B M Roberts
T I K Roberts
Mrs C Roberts
M J Roberts

SECRETARY:

Mrs E B M Roberts

REGISTERED OFFICE:

South Farm
Langton Green
Tunbridge Wells
Kent
TN3 9JN

REGISTERED NUMBER:

00869419 (England and Wales)

ACCOUNTANTS:

Deeks Evans
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

**Crestala Fencing & Construction Co.
Limited (Registered number: 00869419)**

**Balance Sheet
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		299,269		313,647
CURRENT ASSETS					
Stocks		252,737		213,742	
Debtors	5	83,751		51,262	
Cash at bank and in hand		<u>151,616</u>		<u>171,470</u>	
		488,104		436,474	
CREDITORS					
Amounts falling due within one year	6	<u>105,810</u>		<u>95,330</u>	
NET CURRENT ASSETS			<u>382,294</u>		<u>341,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			681,563		654,791
CREDITORS					
Amounts falling due after more than one year	7		(38,098)		(47,500)
PROVISIONS FOR LIABILITIES			<u>(10,490)</u>		<u>(13,215)</u>
NET ASSETS			<u>632,975</u>		<u>594,076</u>
CAPITAL & RESERVES					
Called up share capital			10,000		10,000
Revaluation reserve	9		179,942		179,942
Retained earnings			<u>443,033</u>		<u>404,134</u>
SHAREHOLDERS' FUNDS			<u>632,975</u>		<u>594,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Crestala Fencing & Construction Co.
Limited (Registered number: 00869419)**

**Balance Sheet - continued
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 June 2022 and were signed on its behalf by:

T I K Roberts - Director

**Crestala Fencing & Construction Co.
Limited (Registered number: 00869419)**

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Crestala Fencing & Construction Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the invoiced amount of goods sold and services rendered, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 4% on cost
Equipment	- 25% on cost
Motor vehicles	- 20% on cost

No depreciation is provided on the freehold property which consists almost entirely of land and the net realisable value is considered to be not less than the balance sheet value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2020 - 13).

**Crestala Fencing & Construction Co.
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Buildings £	Equipment £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 January 2021	200,000	94,451	162,656	103,261	560,368
Additions	3,750	-	15,340	410	19,500
Disposals	-	-	(12,100)	-	(12,100)
At 31 December 2021	<u>203,750</u>	<u>94,451</u>	<u>165,896</u>	<u>103,671</u>	<u>567,768</u>
DEPRECIATION					
At 1 January 2021	-	50,369	129,063	67,289	246,721
Charge for year	-	3,778	17,688	12,002	33,468
Eliminated on disposal	-	-	(11,690)	-	(11,690)
At 31 December 2021	<u>-</u>	<u>54,147</u>	<u>135,061</u>	<u>79,291</u>	<u>268,499</u>
NET BOOK VALUE					
At 31 December 2021	<u>203,750</u>	<u>40,304</u>	<u>30,835</u>	<u>24,380</u>	<u>299,269</u>
At 31 December 2020	<u>200,000</u>	<u>44,082</u>	<u>33,593</u>	<u>35,972</u>	<u>313,647</u>

Cost or valuation at 31 December 2021 is represented by:

	Freehold property £	Buildings £	Equipment £	Motor vehicles £	Totals £
Valuation in 2000	54,942	-	-	-	54,942
Valuation in 2018	125,000	-	-	-	125,000
Cost	<u>23,808</u>	<u>94,451</u>	<u>165,896</u>	<u>103,671</u>	<u>387,826</u>
	<u>203,750</u>	<u>94,451</u>	<u>165,896</u>	<u>103,671</u>	<u>567,768</u>

If the freehold property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>23,808</u>	<u>20,058</u>

The freehold property was valued on an open market basis on 5 July 2018 by Bracketts Chartered Surveyors .

In the opinion of the directors, the market value of the property has not changed materially since then.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	70,846	40,383
Other debtors	4,424	6,259
Prepayments & accrued income	<u>8,481</u>	<u>4,620</u>
	<u>83,751</u>	<u>51,262</u>

**Crestala Fencing & Construction Co.
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans & overdrafts	9,554	2,500
Trade creditors	11,401	23,191
Corporation tax	18,154	8,610
Social security & other taxes	19,566	13,615
Other creditors	2,238	2,767
Directors' current accounts	39,750	39,750
Accrued expenses	5,147	4,897
	<u>105,810</u>	<u>95,330</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	9,809	10,000
Bank loans - 2-5 years	28,289	30,000
Bank loans more 5 yr by instal	-	7,500
	<u>38,098</u>	<u>47,500</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>7,500</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>47,652</u>	<u>50,000</u>

bank has a legal charge over part of the freehold property know as South Farm, Langton Green, Tunbridge Well, TNT 9JN.

9. RESERVES

	Revaluation reserve £
At 1 January 2021	
and 31 December 2021	<u>179,942</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is the directors.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Crestala Fencing & Construction Co.
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crestala Fencing & Construction Co. Limited for the year ended 31 December 2021 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Crestala Fencing & Construction Co. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Crestala Fencing & Construction Co. Limited and state those matters that we have agreed to state to the Board of Directors of Crestala Fencing & Construction Co. Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crestala Fencing & Construction Co. Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Crestala Fencing & Construction Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Crestala Fencing & Construction Co. Limited. You consider that Crestala Fencing & Construction Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Crestala Fencing & Construction Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Deeks Evans
Chartered Accountants
First Floor, West Barn
North Frith Farm, Ashes Lane
Hadlow
Tonbridge
Kent
TN11 9QU

13 June 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.