

Company Registration No. 00869021 (England and Wales)

**PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

TUESDAY



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# **PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr John Macdougall Mr Mohan Varma (Appointed 1 November 2015)
<b>Secretary</b>	Mr Mohan Varma
<b>Company number</b>	00869021
<b>Registered office</b>	46 - 54 High Street Ingatestone Essex CM4 9DW
<b>Auditors</b>	Taylor Viney & Marlow 46-54 High Street Ingatestone Essex CM4 9DW

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# PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED

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# **PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 APRIL 2016**

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The directors present their report and financial statements for the year ended 30 April 2016.

### **Principal activities**

The principal activity of the company continued to be that of managing, maintaining, repairing, servicing and administering the block of flats known as Pamlion Court.

### **Directors**

The following directors have held office since 1 May 2015:

Mr John Macdougall

Ms Annalisa Mayer

Mr Mohan Varma

(Resigned 1 November 2015)

(Appointed 1 November 2015)

### **Auditors**

Taylor Viney & Marlow were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr Mohan Varma

**Secretary**

28 June 2016

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# **PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED**

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We have audited the financial statements of Pamlion Court (Crouch Hill) Management Company Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **TO THE MEMBERS OF PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



**Neil A. Chambers (Senior Statutory Auditor)**  
**for and on behalf of Taylor Viney & Marlow**

28 June 2016

**Chartered Accountants**  
**Statutory Auditor**

46-54 High Street  
Ingatestone  
Essex  
CM4 9DW

# **PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 APRIL 2016**

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	Notes	2016 £	2015 £
Turnover		12,801	12,801
Administrative expenses		(13,349)	(12,303)
Other operating income		44	-
		<hr/>	<hr/>
Operating (loss)/profit	2	(504)	498
Other interest receivable and similar income	3	4	4
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation		(500)	502
Tax on (loss)/profit on ordinary activities	4	-	(1)
		<hr/>	<hr/>
(Loss)/profit for the year	8	(500)	501
		<hr/> <hr/>	<hr/> <hr/>

# PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	5	660		678	
Cash at bank and in hand		12,523		12,192	
		<u>13,183</u>		<u>12,870</u>	
<b>Creditors: amounts falling due within one year</b>	6	(3,564)		(2,751)	
<b>Total assets less current liabilities</b>			<u>9,619</u>		<u>10,119</u>
<b>Capital and reserves</b>					
Called up share capital	7		80		80
Profit and loss account	8		9,539		10,039
<b>Shareholders' funds</b>			<u>9,619</u>		<u>10,119</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 28 June 2016



Mr Mohan Varma  
Director

Company Registration No. 00869021



# PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover consists of management charges receivable.

2	Operating (loss)/profit	2016 £	2015 £
	Operating (loss)/profit is stated after charging:		
	Auditors' remuneration	438	420
		<u>438</u>	<u>420</u>

3	Investment income	2016 £	2015 £
	Bank interest	4	4
		<u>4</u>	<u>4</u>

4	Taxation	2016 £	2015 £
	Domestic current year tax		
	U.K. corporation tax	-	1
	Total current tax	<u>-</u>	<u>1</u>

On the basis of these financial statements no provision has been made for corporation tax.

5	Debtors	2016 £	2015 £
	Prepayments and accrued income	660	678
		<u>660</u>	<u>678</u>

# PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

6	Creditors: amounts falling due within one year	2016 £	2015 £
	Trade creditors	3,100	2,300
	Accruals and deferred income	464	451
		<u>3,564</u>	<u>2,751</u>
7	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	16 Ordinary shares of £5 each	80	80
		<u>80</u>	<u>80</u>
8	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 May 2015		10,039
	Loss for the year		(500)
	Balance at 30 April 2016		<u>9,539</u>

# **PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED**

## **DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 APRIL 2016**

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	£	2016 £	£	2015 £
<b>Turnover</b>				
Management charges receivable from members		12,801		12,801
<b>Administrative expenses</b>		(13,349)		(12,303)
		<u>(548)</u>		<u>498</u>
<b>Other operating income</b>				
Sundry income		44		-
		<u>44</u>		<u>-</u>
<b>Operating (loss)/profit</b>		(504)		498
<b>Other interest receivable and similar income</b>				
Interest received		4		4
		<u>4</u>		<u>4</u>
<b>(Loss)/profit before taxation</b>		<u>(500)</u>		<u>502</u>

# **PAMLION COURT (CROUCH HILL) MANAGEMENT COMPANY LIMITED**

## **SCHEDULE OF ADMINISTRATIVE EXPENSES**

**FOR THE YEAR ENDED 30 APRIL 2016**

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	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Insurance	4,999	5,051
Gardening	2,088	1,536
Repairs	1,323	1,224
Painting & decorating	2,366	-
Cleaning	1,017	1,139
Pest control	444	2,158
Entryphone	371	365
Audit fees	438	420
Annual return filing fee and secretarial costs	28	26
Electricity	275	384
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	<b>13,349</b>	<b>12,303</b>
	<hr/>	<hr/>