

Company no 00869021

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2010

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# PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

## COMPANY INFORMATION

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<b>Directors</b>	D Colton B F A Flynn A K Mayer
<b>Secretary</b>	M Varma
<b>Company number</b>	00869021
<b>Registered office</b>	46-54 High Street Ingatestone Essex CM4 9DW
<b>Auditors</b>	Taylor Viney & Marlow Chartered Accountants 46-54 High Street Ingatestone Essex CM4 9DW

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# PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

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# **PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 30 APRIL 2010***

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The directors present their report and financial statements for the year ended 30 April 2010

### **Principal activities**

The principal activity of the company continued to be that of managing, maintaining, repairing, servicing and administering the block of flats known as Pamlion Court

### **Directors**

The following directors have held office since 1 May 2009

Mr D Colton

Mr B F A Flynn

Ms A K Mayer

### **Auditors**

Taylor Viney & Marlow were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2010**

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### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr M Varma

Secretary

17 June 2010



# **PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE SHAREHOLDERS OF PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD**

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We have audited the financial statements of Pamlion Court (Crouch Hill) Management Co Ltd for the year ended 30 April 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

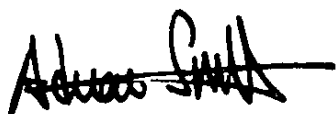
### TO THE SHAREHOLDERS OF PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Adrian J. Smith (Senior Statutory Auditor)  
for and on behalf of Taylor Viney & Marlow

17 June 2010

Chartered Accountants  
Statutory Auditor

46-54 High Street  
Ingatestone  
Essex  
CM4 9DW

# PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 30 APRIL 2010*

	Notes	2010 £	2009 £
Turnover		12,800	12,800
Administrative expenses		(7,703)	(9,427)
Operating profit	2	5,097	3,373
Other interest receivable and similar income	3	16	384
Profit on ordinary activities before taxation		5,113	3,757
Tax on profit on ordinary activities	4	(3)	(77)
Profit for the year	8	5,110	3,680



# PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

## BALANCE SHEET

AS AT 30 APRIL 2010

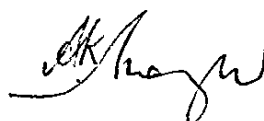
	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Debtors	5	375		391	
Cash at bank and in hand		24,468		19,410	
		<u>24,843</u>		<u>19,801</u>	
<b>Creditors' amounts falling due within one year</b>	6	<u>(700)</u>		<u>(768)</u>	
<b>Total assets less current liabilities</b>			<u>24,143</u>		<u>19,033</u>
<b>Capital and reserves</b>					
Called up share capital	7		80		80
Profit and loss account	8		24,063		18,953
<b>Shareholders' funds</b>			<u>24,143</u>		<u>19,033</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 17 June 2010



Ms A K Mayer  
Director



Company Registration No 00869021

# PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2010**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover consists of management charges receivable

2	Operating profit	2010 £	2009 £
	Operating profit is stated after charging		
	Auditors' remuneration	362	345

3	Investment income	2010 £	2009 £
	Bank interest	16	384
		16	384

4	Taxation	2010 £	2009 £
	Domestic current year tax		
	U K corporation tax	3	77
	Current tax charge	3	77

5	Debtors	2010 £	2009 £
	Prepayments and accrued income	375	391

# PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

<b>6</b>	<b>Creditors amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
		£	£
	Trade creditors	300	300
	Accruals and deferred income	400	468
		<u>700</u>	<u>768</u>
<b>7</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		£	£
	<b>Authorised</b>		
	16 Ordinary shares of £5 each	<u>80</u>	<u>80</u>
	<b>Allotted, called up and fully paid</b>		
	16 Ordinary shares of £5 each	<u>80</u>	<u>80</u>
<b>8</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
			£
	Balance at 1 May 2009		18,953
	Profit for the year		<u>5,110</u>
	Balance at 30 April 2010		<u>24,063</u>

*This page does not form part of the statutory accounts.*

**PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD**

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2010**

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	2010	2009
	£	£
<b>Turnover</b>		
Management charges receivable from members	12,800	12,800
<b>Administrative expenses</b>	(7,703)	(9,427)
<b>Operating profit</b>	5,097	3,373
<b>Other interest receivable and similar income</b>		
Interest received	16	384
<b>Profit before taxation</b>	5,113	3,757

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*This page does not form part of the statutory accounts.*

**PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD**

**SCHEDULE OF ADMINISTRATIVE EXPENSES  
FOR THE YEAR ENDED 30 APRIL 2010**

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	2010	2009
	£	£
<b>Administrative expenses</b>		
Insurance	4,716	4,922
Gardening	786	754
Repairs	204	868
Cleaning	889	1,126
Entryphone	307	301
Audit fees	362	345
Annual return filing fee and secretarial costs	15	15
Surveyor's fees	-	647
Electricity	424	449
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	7,703	9,427
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